

March 28, 2024

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**Re: Duke Energy Carolinas LLC's and Duke Energy Progress, LLC's
Update Regarding Outstanding Issues Related to the Green Source
Advantage Choice Program
Docket Nos. E-2, Sub 1314 & Sub 1315; E-7, Sub 1288 & 1289**

Dear Ms. Dunston:

Duke Energy Carolinas, LLC ("DEC") and Duke Energy Progress, LLC ("DEP") (collectively, "Duke Energy" or the "Companies") hereby respectfully file this update letter in an effort to update the North Carolina Utilities Commission (the "Commission") of the status related to outstanding issues in the above-referenced proceedings.

On February 20, 2024, the Commission issued its Order Requiring Update on Stakeholder Engagement and Efforts to Resolve Outstanding Issues ("Order"). Pursuant to the Order, the Companies filed their update letter on February 27, 2024 (the "Companies' February 27 Update Letter") in the above-referenced dockets, informing the Commission on the diligent efforts undertaken by the Companies to engage with stakeholders on these issues. Importantly, the Companies noted that they were developing a draft stipulation with the Public Staff – North Carolina Utilities Commission ("Public Staff") and the Carolina Industrial Group for Fair Utility Rates II and III (collectively, "CIGFUR"). The draft stipulation was based on an additional option within the Green Source Advantage Choice Program—the Resource Acceleration Option ("RAO")—which was circulated in October 2023 to all parties to this proceeding.

The Companies circulated the draft stipulation to all parties on February 29, 2024. Since then, some parties to the docket have communicated with the Companies, CIGFUR, and the Public Staff and requested additional stakeholder engagement related to the stipulation and several meetings have already occurred this month. In an effort to continue this engagement, and by request of some stakeholders, the Companies, CIGFUR, and Public Staff are planning to convene with interested parties in the coming weeks and are holding on filing the stipulation with the Commission as originally indicated in the

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Companies' February 27 Update Letter. The Companies will provide an update as soon possible on any further developments.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

Nick A. Dantonio

NAD/sbc

Enclosures

cc: Parties of Record

OFFICIAL COPY

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CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Update Regarding Outstanding Issues Related to the Green Source Advantage Choice Program, in Docket Nos. E-2, Sub 1314 & Sub 1315; E-7, Sub 1288 & 1289, has been served electronically to all parties of record.

This the 28th day of March, 2024.

/s/ Nick A. Dantonio

Nick A. Dantonio

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