

**PUBLIC VERSION  
Incremental Cost Worksheet**

EMF Period  
January 1, 2023 -  
December 31, 2023

Billing Period  
September 1, 2024 -  
August 31, 2025

Line No.	Labor by Activity:	EMF Period	Billing Period
		January 1, 2023 - December 31, 2023	September 1, 2024 - August 31, 2025
	[BEGIN CONFIDENTIAL]		
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	[END CONFIDENTIAL]		
18	<b>Total Other Incremental Cost</b>	<b>\$ 1,249,840</b>	<b>\$ 1,321,338</b>
	<b>Solar Rebate Program Cost Detail (recovery in CEPS pursuant to G.S. 62-155(f)): (1)</b>		
19	Annual Amortization of Incentives Provided to Customers, plus return on unamortized balance	\$ 2,463,143	\$ 2,792,940
		[BEGIN CONFIDENTIAL]	
20	Annual Amortization of Program Administrative Labor Costs, plus return on unamortized balance		
21	Annual Amortization of Program Administrative Contract Labor & Other Administrative Costs, plus return on unamortized balance		
		[END CONFIDENTIAL]	
22	<b>Total Solar Rebate Program Cost</b>	<b>\$ 2,652,969</b>	<b>\$ 3,002,223</b>
	<b>PowerPair<sup>SM</sup> Program Cost Detail (recovery in CEPS in accordance with G.S. 62-133.8(h)): (2)</b>		
23	Annual Amortization of Incentives Provided to Customers, plus return on unamortized balance	\$ -	\$ 679,508
		[BEGIN CONFIDENTIAL]	
24	Annual Amortization of Program Administrative Labor Costs, plus return on unamortized balance		
25	Annual Amortization of Program Administrative Contract Labor & Other Administrative Costs, plus return on unamortized balance		
		[END CONFIDENTIAL]	
26	<b>Total PowerPair<sup>SM</sup> Program Cost</b>	<b>\$ 4,431</b>	<b>\$ 841,361</b>

(1) All annual Solar Rebate Program costs reflect amortization of incurred costs over 20 years, including a return on the unamortized balance.  
(2) All annual PowerPair<sup>SM</sup> Program costs reflect amortization of incurred costs over 20 years, including a return on the unamortized balance.

**PUBLIC VERSION**  
**Incremental Cost Worksheet**

	EMF Period January 1, 2023 - December 31, 2023	Billing Period September 1, 2024 - August 31, 2025
<b>Line No. Research Cost Detail:</b>		
27 2023 Resource Adequacy Study & Supplemental Study - Astrapé		
28 2023 Solar Integration Services Charge Study - Astrapé - study		
29 Application of High Level Screening Tool for Data Analytics for Operational Planning - EPRI - study		
30 Battery Cost Index - Fastmarkets		
31 Bus Load Allocation Analysis - NC State University - study		
32 Coalition for Renewable Natural Gas Membership		
33 DC Microgrids/DC Home - Direct Energy Partners - study		
34 DER Commissioning Procedure and Toolkit - EPRI - study		
35 EPRI - membership		
36 Experian EV Data - Experian Information Solutions		
37 Impacts of Managed Charging and Other Innovative Rates for EV Charging on Utility Load & System - University of North Carolina at Charlotte - study		
38 Low Energy Drying of Swine Lagoon Sludge for Fuel and Fertilizer - NC State University - study		
39 Microgrid EMT Study Enhancement - EPRI - study		
40 Monitoring and Operational Assessment - EPRI - study		
41 NC State University's Future Renewable Electric Energy Delivery and Management ("FREEDM") Systems Center - membership		
42 Smart Electric Power Alliance - membership		
43 Solutions for Islanding of Microgrids with High IBRs - Quanta Technologies - study		
44 Southeastern Wind Coalition - membership		
45 Strategic and Flexible Controllable Load Resources - Tierra Resource Consultants - study		
46 Verifying Performance of Bulk Power System-Connected Solar, Wind and Storage Plants - EPRI - study		
47 <b>Total Research Cost</b>	<b>\$ 817,536</b>	<b>\$ 802,000</b>
48 <b>Total Other Incremental Cost</b>	\$ 1,249,840	\$ 1,321,338
49 Projected credits for receipts related to contract amendments/liquidated damages, etc	\$ -	\$ (50,000)
50 <b>Total Other Incremental Cost and Other Credits</b>	\$ 1,249,840	\$ 1,271,338
51 <b>Total Solar Rebate Program Cost</b>	\$ 2,652,969	\$ 3,002,223
52 <b>Total PowerPair<sup>SM</sup> Program Cost</b>	\$ 4,431	\$ 841,361
53 <b>Total Research Cost</b>	\$ 817,536	\$ 802,000
54 <b>Grand Total - Other Incremental, Solar Rebate Program, PowerPair<sup>SM</sup> Program, Research Cost and Other Credits</b>	<b>\$ 4,724,776</b>	<b>\$ 5,916,922</b>
55 EMF Period actual credits for receipts related to contracts (3)	\$ (10,600)	
56 <b>Net Other Incremental, Solar Rebate Program and Research Cost</b>	<b>\$ 4,714,176</b>	<b>\$ 5,916,922</b>

[BEGIN CONFIDENTIAL]  
[REDACTED]  
[END CONFIDENTIAL]

(3) EMF Period contract receipts are not included in the under/overcollection calculation on Williams Exhibit No. 2, instead they are credited directly to customer class on Williams Exhibit No. 4. Estimated contract receipts are included in Billing Period total other incremental cost as a reduction in REPS charges proposed for the Billing Period.