BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-2, SUB 1300

In the Matter of:	
)	SUPPLEMENTAL DIRECT
Application of Duke Energy Progress, LLC)	TESTIMONY OF
For Adjustment of Rates and Charges)	TERESA REED
Applicable to Electric Service in North)	FOR DUKE ENERGY
Carolina and Performance-Based Regulation)	PROGRESS, LLC

1	Q.	PLEASE	STATE	YOUR	NAME,	BUSINESS	ADDRESS,	AND
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- 2 OCCUPATION.
- 3 A. My name is Teresa Reed, and my business address is 411 Fayetteville Street,
- 4 Raleigh, North Carolina 27601. My current position is Director of Rates and
- 5 Regulatory Planning for Duke Energy Progress, LLC ("DEP") and Duke
- 6 Energy Carolinas, LLC.

7 Q. DID YOU PREVIOUSLY SUBMIT PRE-FILED DIRECT TESTIMONY

- 8 IN THIS PROCEEDING?
- 9 A. Yes. I submitted pre-filed direct testimony that supported the rate design and
- pricing for DEP included in the Company's Performance-Based Regulation
- Application ("PBR Application" or the "Application") filed on October 6, 2022.
- 12 Q. WHAT IS THE PURPOSE OF YOUR SUPPLEMENTAL DIRECT
- 13 **TESTIMONY?**
- 14 A. The purpose of my supplemental direct testimony is to provide support for
- modifications to the revenue annualization found in Jiggetts Supplemental
- Direct Testimony, Exhibit 4 Proforma NC-1010 and to update Reed Direct
- Exhibits 2, 2_1, 2_2, and 2_3 (Reed Supplemental Direct Exhibit 2) and Reed
- Direct Exhibits 3, 3_1, 3_2, and 3_3 (Reed Supplemental Direct Exhibit 3) to
- reflect the most recently approved base fuel adjustment in Docket No. E-2, Sub
- 20 1292, effective December 1, 2022. I also support revisions to Net Metering for
- 21 Renewable Energy Facilities Rider (NM) to account for pricing during the
- newly proposed time-of-use discount period, a revision to the newly proposed
- Hourly Pricing Schedule (HP) to extend its availability to Schedule LGS-HLF

1	customers,	and	to	explain	the	periodic	update	of	the	customer	growth
2	adjustment	analy	zis.	containe	d in	liggetts Si	ınnleme	nta1	Dire	ct Exhibit	4

3 O. WHAT EXHIBITS ARE YOU PROVIDING TO SUPPORT YOUR

4 SUPPLEMENTAL DIRECT TESTIMONY?

- 5 Reed Supplemental Direct Exhibit 1 includes the highlighted and clean tariffs 6 for the Net Metering for Renewable Energy Facilities Rider (NM) and the 7 proposed Hourly Pricing Schedule. Reed Supplemental Direct Exhibit 2 8 displays the change in present and proposed rates with the base fuel adjustment 9 for the Base Rate Year (Rate Year 0) and Rate Years 1, 2 and 3 of the Multiyear 10 Rate Plan ("MYRP") and displays the rate change percentages including the 11 proposed change in the Excess Deferred Income Tax Rider ("EDIT-4 Rider"). 12 Reed Supplemental Direct Exhibit 3 displays the change in present and 13 proposed rates with the base fuel adjustment for Rate Years 0, 1, 2 and 3 of the 14 MYRP and displays the rate change percentages excluding the proposed change 15 to the EDIT-4 Rider.
- 16 Q. WERE YOUR EXHIBITS PREPARED BY YOU OR UNDER YOUR
 17 DIRECTION AND SUPERVISION?
- 18 A. Yes.

19 I. <u>BASE FUEL ADJUSTMENT</u>

- 20 Q. COULD YOU DESCRIBE THE CHANGES TO THE REVENUE
 21 ANNUALIZATION RELATED TO THE BASE FUEL UPDATE WHICH
- 22 IS USED TO SUPPORT WITNESS JIGGETTS SUPPLEMENTAL
- 23 DIRECT EXHIBIT 4 PROFORMA NC1010?

1	A.	In Docket No. E-2, Sub 1292, the North Carolina Utilities Commission
2		approved new fuel adjustment and experience modification factor rates
3		effective December 1, 2022. The fuel adjustment rates are a component of base
4		rates when new base rates are approved. The Company recalculated present
5		revenues and proposed revenues in its revenue annualization calculations to
6		account for the change in the fuel adjustment rates. The updated revenue
7		annualization calculations are used to support Witness Jiggetts Supplemental
8		Direct Exhibit 4 Proforma NC1010.

- 9 Q. PLEASE DESCRIBE THE CHANGES REFLECTED IN REED

 10 SUPPLEMENTAL DIRECT EXHIBITS 2 AND 3.
- 11 Reed Supplemental Direct Exhibits 2 and 3 show rate comparisons under the A. 12 Company's present and proposed rate schedules, including the effects of riders, 13 to reflect the most recently approved base fuel adjustment in Docket No. E-2, 14 Sub 1292, for Rate Year 0 and Rate Years 1, 2 and 3 under the MYRP. Reed 15 Supplemental Direct Exhibits 2 displays the rate change percentages including 16 the proposed change in the EDIT-4 Rider. Reed Supplemental Direct Exhibits 17 3 displays the rate change percentages excluding the proposed change in the 18 EDIT-4 Rider.
- 19 II. NET METERING FOR RENEWABLE ENERGY FACILITIES RIDER
 20 NM UPDATE
- Q. WHY IS DEP PROPOSING TO REVISE LANGUAGE IN THE NET

 METERING FOR RENEWABLE ENERGY FACILITIES RIDER?
- A. The Company is proposing to revise the language of the Net Metering for Renewable Energy Facilities Rider to include the new time-of-use periods that

1		are defined in our proposed R-TOUD, R-TOU, R-TOU-CPP, SGS-TOUE,
2		SGS-TOU-CPP and MGS-TOU tariffs. These changes to the Net Metering for
3		Renewable Energy Facilities Rider can be found in Reed Supplemental Direct
4		Exhibit 1.
5	Q.	HOW WILL THIS UPDATE AFFECT THE BILLING OF NET
6		METERING TOU PERIODS?
7	A.	In addition to on-peak and off-peak time-of-use netting periods, there will also
8		be a discount netting period. The discount usage will be reduced by the sum of
9		any Excess Energy in the discount period in the current month, previous six
10		months, any accumulated off-peak Excess Energy balance, or any accumulated
11		on-peak Excess Energy balance not offset in the on-peak or off-peak periods.
12	Q.	ARE THERE ANY OTHER REVISIONS TO THE NET METERING
13		FOR RENEWABLE ENERGY FACILITIES RIDER?
14	A.	Yes, in our previous billing system, on-peak and off-peak energy usage was
15		used to prorate on-peak demands. In the Company's new Customer Connect
16		billing system, on-peak and off-peak energy usage does not play a part in the
17		proration process, but instead number of days in each season is used. Therefore,
18		we have removed the language which pertains to demand proration and have
19		referenced the base tariff for more information on how demands will be billed.
20		III. HOURLY PRICING SCHEDULE HP REVISION
21	Q.	WHY IS DEP PROPOSING TO UPDATE LANGUAGE IN THE
22		HOURLY PRICING SCHEDULE HP?
23	A.	The Company would like to make the Hourly Pricing Schedule HP available to
24		high load factor customers who may participate in the newly proposed Large

1	General Service	(High Load Factor)	Schedule LGS-HLF.	These changes to the

- 2 Hourly Pricing Schedule HP can be found in Reed Supplemental Direct Exhibit
- 3 1. When the Company proposed Schedule HP in this docket, Schedule LGS-
- 4 HLF was inadvertently not included.

5 IV. PERIODIC UPDATE OF THE CUSTOMER GROWTH ADJUSTMENT AND THE REVISION OF THE EXTENDED PROFORMA PERIOD

- 7 Q. HAVE THERE BEEN ANY CHANGES TO THE CUSTOMER GROWTH
- 8 ANALYSIS SINCE THE INITIAL FILING?
- 9 A. The Company has agreed with the Public Staff to periodically update the
- 10 Customer Growth Analysis to extend the results to the end of the proforma
- period. Currently the analysis has been updated through December 31, 2022,
- for informational purposes only as discussed in Witness Jiggetts Supplemental
- Direct Testimony Exhibit 4 Proforma NC1040.
- 14 Q. DOES THIS CONCLUDE YOUR SUPPLEMENTAL DIRECT
- 15 **TESTIMONY?**
- 16 A. Yes.

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NET METERING FOR RENEWABLE ENERGY FACILITIES RIDER NM

AVAILABILITY

This Rider is available in conjunction with Company's residential and general service schedules to Customer who operates a solar electric; wind-powered; biomass-fueled, including agricultural waste, animal waste, wood waste, spent pulping liquors, combustible residues, combustible liquids, combustible gases, energy crops or landfill methane; waste heat derived from a renewable energy resource and used to produce electricity at the customer's site; or hydro-powered generating system located and used at Customer's primary, legal residence or business where a part or all of the electrical requirements of Customer can be supplied from Customer's generating system. The rated capacity of the generating system shall not exceed the lesser of Customer's estimated maximum annual kilowatt demand or 1,000 kilowatts. The generating system that is connected in parallel operation with service from Company and located on Customer's premises must be manufactured, installed and operated in accordance with governmental and industry standards and must fully conform with Company's "North Carolina Interconnection Procedures, Forms and Agreements for State-Jurisdictional Generation Interconnections." Standby Service provisions shall not be required when service is used in conjunction with this Rider for residential applicants, regardless of generation capacity, and general service applicants with generation capacities of 100 kW or less.

The provisions of the Schedule with which this Rider is used are modified only as shown herein. Customer may not simultaneously receive service under this Rider and Company's Cogeneration and Small Power Production Schedule or participate as a generation resource in NC GreenPower.

If Customer receives electric service under a schedule other than a time-of-use schedule with demand rates, any renewable energy credit or "green tags" shall be provided by Customer at no cost to Company. If service is received under a time-of-use schedule with demand rates, all renewable energy credits or "green tags" shall be retained solely by Customer.

This Rider is not available to new non-residential applications on and after October 1, 2023. Customers served under this rider prior to October 1, 2023 may continue service under this rider until September 30, 2033 and then must transition to receive service under Rider NSC or another applicable Rider.

TYPE OF SERVICE

This Rider is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

MONTHLY RATE

An amount computed under the rate schedule and any other applicable riders with which this Rider is used, as adjusted to reflect Excess Energy delivered to Company as follows:

For electric service under a time-of-use schedule:

- 1. Customer's on-peak usage for service rendered shall be reduced by the sum of (a) any on-peak Excess Energy delivered to Company in the current month plus (b) any accumulated on-peak Excess Energy balance from prior months. In no case shall the on-peak kWh billed be less than zero.
- 2. Customer's off-peak usage for service rendered shall be reduced by the sum of (a) any off-peak Excess Energy delivered to Company in the current month plus (b) any accumulated off-peak Excess Energy balance from prior months plus (c) any accumulated on-peak Excess Energy balance in the

current or prior months that was not used to reduce on-peak usage. In no case shall the off-peak kWh billed be less than zero.

- 1.3. Customer's discount usage for service rendered shall be reduced by the sum of (a) any discount Excess Energy delivered to Company in the current month plus (b) any accumulated discount Excess Energy balance from prior months plus (c) any accumulated off-peak Excess Energy balance in the current or prior months that was not used to reduce off-peak usage plus (d) any accumulated on-peak Excess Energy balance in the current or prior months that was not used to reduce on-peak or off-peak usage. In no case shall the discount kWh billed be less than zero.
- 2.4. Customer's on peak, and off peak demands Demand Charges for service rendered shall be billed pursuant to the applicable schedule. In months when demand charges are prorated based upon seasonal on peak usage and the usage to be billed exceeds the Excess Energy available to reduce such usage, Excess Energy delivered to Company shall be used to reduce billed kWh usage based upon the ratio of on peak energy consumed in each season.
- 3.5. Excess Energy not used in the current billing month to reduce billed kWh usage shall be accumulated and used to reduce usage in future months; however, any accumulated Excess Energy not used to reduce billed kWh usage shall be set to zero each April 30th. Excess Energy delivered prior to April 30th will only be used to reduce usage provided by Company prior to April 30th. There will be no compensation paid to Customer for Excess Energy granted to Company.

For electric service under a standard schedule without time-of-use rates:

- 1. Customer's usage for service rendered shall be reduced by the sum of (a) any energy delivered to Company in the current month plus (b) any accumulated energy balance from prior months. In no case shall the kWh usage billed be less than zero.
- 2. Customer's demands for service rendered shall be billed pursuant to the applicable schedule.
- 3. Excess Energy not used in the current billing month to reduce billed kWh usage shall be accumulated and used to reduce usage in future months; however, any accumulated Excess Energy not used to reduce billed kWh usage shall be set to zero in the billing month that includes usage incurred on April 30th each year. There will be no compensation paid to Customer for Excess Energy granted to Company.

DEFINITIONS

- 1. Excess Energy delivered to Company shall be defined as energy produced by Customer's generation that exceeds the energy delivered by Company at a given time. This Excess Energy shall be used to reduce energy delivered and billed by Company during the current or a future month, as provided in the Monthly Rate provision.
- 2. The on-peak, and off-peak, and discount periods shall be as defined in the applicable time-of-use schedule.

SPECIAL CONDITIONS

 Prior to receiving service under this Rider, Customer must execute an Interconnection Request and an Interconnection Agreement, if applicable, pursuant to the "North Carolina Interconnection Procedures, Forms and Agreements for State-Jurisdictional Generation Interconnections." These procedures describe the conditions related to interconnection of Customer generation with Company's electrical system.

2. Customer's service shall be metered with a single, bi-directional meter, which records independently the flow of electricity in each direction through the meter.

- 3. In the event Company determines that it is necessary to install a dedicated transformer or other equipment to protect the safety and adequacy of electric service provided to other customers, Customer shall pay a Monthly Facilities Charge as specified in Company's Service Regulations for the additional estimated cost of the dedicated transformer or other equipment above the estimated cost which Company would otherwise have incurred, except that the minimum Monthly Facilities Charge can be less than \$25.00.
- 4. Customer grants Company the right to install, operate, and monitor special equipment to measure Customer's load, generating system output, or any part thereof and to obtain any other data necessary to determine the operating characteristics and effects of the installation. Customer also grants Company the right to utilize Customer's telephone line to transmit data from Company's meter and special equipment.

CONTRACT PERIOD

The Contract Period for service under this Rider shall be one (1) year and thereafter shall be renewed for successive one-year periods. After the initial period, Customer may terminate service under this Rider by giving at least sixty (60) days previous notice of such termination in writing to Company.

Company reserves the right to terminate service under this Rider at any time upon written notice to Customer in the event that Customer violates any of the terms or conditions of this Rider, or operates the generating system in a manner which is detrimental to Company or its customers.

GENERAL

Service rendered under this Rider is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

NET METERING FOR RENEWABLE ENERGY FACILITIES RIDER NM

AVAILABILITY

This Rider is available in conjunction with Company's residential and general service schedules to Customer who operates a solar electric; wind-powered; biomass-fueled, including agricultural waste, animal waste, wood waste, spent pulping liquors, combustible residues, combustible liquids, combustible gases, energy crops or landfill methane; waste heat derived from a renewable energy resource and used to produce electricity at the customer's site; or hydro-powered generating system located and used at Customer's primary, legal residence or business where a part or all of the electrical requirements of Customer can be supplied from Customer's generating system. The rated capacity of the generating system shall not exceed the lesser of Customer's estimated maximum annual kilowatt demand or 1,000 kilowatts. The generating system that is connected in parallel operation with service from Company and located on Customer's premises must be manufactured, installed and operated in accordance with governmental and industry standards and must fully conform with Company's "North Carolina Interconnection Procedures, Forms and Agreements for State-Jurisdictional Generation Interconnections." Standby Service provisions shall not be required when service is used in conjunction with this Rider for residential applicants, regardless of generation capacity, and general service applicants with generation capacities of 100 kW or less.

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MONTHLY RATE

An amount computed under the rate schedule and any other applicable riders with which this Rider is used, as adjusted to reflect Excess Energy delivered to Company as follows:

For electric service under a time-of-use schedule:

- 1. Customer's on-peak usage for service rendered shall be reduced by the sum of (a) any on-peak Excess Energy delivered to Company in the current month plus (b) any accumulated on-peak Excess Energy balance from prior months. In no case shall the on-peak kWh billed be less than zero.
- 2. Customer's off-peak usage for service rendered shall be reduced by the sum of (a) any off-peak Excess Energy delivered to Company in the current month plus (b) any accumulated off-peak Excess Energy balance from prior months plus (c) any accumulated on-peak Excess Energy balance in the

current or prior months that was not used to reduce on-peak usage. In no case shall the off-peak kWh billed be less than zero.

- 3. Customer's discount usage for service rendered shall be reduced by the sum of (a) any discount Excess Energy delivered to Company in the current month plus (b) any accumulated discount Excess Energy balance from prior months plus (c) any accumulated off-peak Excess Energy balance in the current or prior months that was not used to reduce off-peak usage plus (d) any accumulated on-peak Excess Energy balance in the current or prior months that was not used to reduce on-peak or off-peak usage. In no case shall the discount kWh billed be less than zero.
- 4. Customer's Demand Charges for service rendered shall be billed pursuant to the applicable schedule.
- 5. Excess Energy not used in the current billing month to reduce billed kWh usage shall be accumulated and used to reduce usage in future months; however, any accumulated Excess Energy not used to reduce billed kWh usage shall be set to zero each April 30th. Excess Energy delivered prior to April 30th will only be used to reduce usage provided by Company prior to April 30th. There will be no compensation paid to Customer for Excess Energy granted to Company.

For electric service under a standard schedule without time-of-use rates:

- 1. Customer's usage for service rendered shall be reduced by the sum of (a) any energy delivered to Company in the current month plus (b) any accumulated energy balance from prior months. In no case shall the kWh usage billed be less than zero.
- 2. Customer's demands for service rendered shall be billed pursuant to the applicable schedule.
- 3. Excess Energy not used in the current billing month to reduce billed kWh usage shall be accumulated and used to reduce usage in future months; however, any accumulated Excess Energy not used to reduce billed kWh usage shall be set to zero in the billing month that includes usage incurred on April 30th each year. There will be no compensation paid to Customer for Excess Energy granted to Company.

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- 2. The on-peak, off-peak, and discount periods shall be as defined in the applicable time-of-use schedule.

SPECIAL CONDITIONS

- 1. Prior to receiving service under this Rider, Customer must execute an Interconnection Request and an Interconnection Agreement, if applicable, pursuant to the "North Carolina Interconnection Procedures, Forms and Agreements for State-Jurisdictional Generation Interconnections." These procedures describe the conditions related to interconnection of Customer generation with Company's electrical system.
- 2. Customer's service shall be metered with a single, bi-directional meter, which records independently the flow of electricity in each direction through the meter.

3. In the event Company determines that it is necessary to install a dedicated transformer or other equipment to protect the safety and adequacy of electric service provided to other customers, Customer shall pay a Monthly Facilities Charge as specified in Company's Service Regulations for the additional estimated cost of the dedicated transformer or other equipment above the estimated cost which Company would otherwise have incurred, except that the minimum Monthly Facilities Charge can be less than \$25.00.

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Company reserves the right to terminate service under this Rider at any time upon written notice to Customer in the event that Customer violates any of the terms or conditions of this Rider, or operates the generating system in a manner which is detrimental to Company or its customers.

GENERAL

Service rendered under this Rider is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

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NET METERING FOR RENEWABLE ENERGY FACILITIES RIDER NM

AVAILABILITY

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The provisions of the Schedule with which this Rider is used are modified only as shown herein. Customer may not simultaneously receive service under this Rider and Company's Cogeneration and Small Power Production Schedule or participate as a generation resource in NC GreenPower.

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This Rider is not available to new non-residential applications on and after October 1, 2023. Customers served under this rider prior to October 1, 2023 may continue service under this rider until September 30, 2033 and then must transition to receive service under Rider NSC or another applicable Rider.

TYPE OF SERVICE

This Rider is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one kilowatt-hour meter.

MONTHLY RATE

An amount computed under the rate schedule and any other applicable riders with which this Rider is used, as adjusted to reflect Excess Energy delivered to Company as follows:

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- 1. Customer's on-peak usage for service rendered shall be reduced by the sum of (a) any on-peak Excess Energy delivered to Company in the current month plus (b) any accumulated on-peak Excess Energy balance from prior months. In no case shall the on-peak kWh billed be less than zero.
- 2. Customer's off-peak usage for service rendered shall be reduced by the sum of (a) any off-peak Excess Energy delivered to Company in the current month plus (b) any accumulated off-peak

Excess Energy balance from prior months plus (c) any accumulated on-peak Excess Energy balance in the current or prior months that was not used to reduce on-peak usage. In no case shall the off-peak kWh billed be less than zero.

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- 3.4. Customer's on peak and off peak demands Demand Charges for service rendered shall be billed pursuant to the applicable schedule. In months when demand charges are prorated based upon seasonal on peak usage and the usage to be billed exceeds the Excess Energy available to reduce such usage, Excess Energy delivered to Company shall be used to reduce billed kWh usage based upon the ratio of on peak energy consumed in each season.
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GENERAL

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NET METERING FOR RENEWABLE ENERGY FACILITIES RIDER NM

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MONTHLY RATE

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For electric service under a time-of-use schedule:

- 1. Customer's on-peak usage for service rendered shall be reduced by the sum of (a) any on-peak Excess Energy delivered to Company in the current month plus (b) any accumulated on-peak Excess Energy balance from prior months. In no case shall the on-peak kWh billed be less than zero.
- 2. Customer's off-peak usage for service rendered shall be reduced by the sum of (a) any off-peak Excess Energy delivered to Company in the current month plus (b) any accumulated off-peak

Excess Energy balance from prior months plus (c) any accumulated on-peak Excess Energy balance in the current or prior months that was not used to reduce on-peak usage. In no case shall the off-peak kWh billed be less than zero.

- 3. Customer's discount usage for service rendered shall be reduced by the sum of (a) any discount Excess Energy delivered to Company in the current month plus (b) any accumulated discount Excess Energy balance from prior months plus (c) any accumulated off-peak Excess Energy balance in the current or prior months that was not used to reduce off-peak usage plus (d) any accumulated on-peak Excess Energy balance in the current or prior months that was not used to reduce on-peak or off-peak usage. In no case shall the discount kWh billed be less than zero.
- 4. Customer's Demand Charges for service rendered shall be billed pursuant to the applicable schedule.
- 5. Excess Energy not used in the current billing month to reduce billed kWh usage shall be accumulated and used to reduce usage in future months; however, any accumulated Excess Energy not used to reduce billed kWh usage shall be set to zero each April 30th. Excess Energy delivered prior to April 30th will only be used to reduce usage provided by Company prior to April 30th. There will be no compensation paid to Customer for Excess Energy granted to Company.

For electric service under a standard schedule without time-of-use rates:

- 1. Customer's usage for service rendered shall be reduced by the sum of (a) any energy delivered to Company in the current month plus (b) any accumulated energy balance from prior months. In no case shall the kWh usage billed be less than zero.
- 2. Customer's demands for service rendered shall be billed pursuant to the applicable schedule.
- 3. Excess Energy not used in the current billing month to reduce billed kWh usage shall be accumulated and used to reduce usage in future months; however, any accumulated Excess Energy not used to reduce billed kWh usage shall be set to zero in the billing month that includes usage incurred on April 30th each year. There will be no compensation paid to Customer for Excess Energy granted to Company.

DEFINITIONS

- 1. Excess Energy delivered to Company shall be defined as energy produced by Customer's generation that exceeds the energy delivered by Company at a given time. This Excess Energy shall be used to reduce energy delivered and billed by Company during the current or a future month, as provided in the Monthly Rate provision.
- 2. The on-peak, off-peak, and discount periods shall be as defined in the applicable time-of-use schedule.

SPECIAL CONDITIONS

- 1. Prior to receiving service under this Rider, Customer must execute an Interconnection Request and an Interconnection Agreement, if applicable, pursuant to the "North Carolina Interconnection Procedures, Forms and Agreements for State-Jurisdictional Generation Interconnections." These procedures describe the conditions related to interconnection of Customer generation with Company's electrical system.
- 2. Customer's service shall be metered with a single, bi-directional meter, which records independently the flow of electricity in each direction through the meter.

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- 3. In the event Company determines that it is necessary to install a dedicated transformer or other equipment to protect the safety and adequacy of electric service provided to other customers, Customer shall pay a Monthly Facilities Charge as specified in Company's Service Regulations for the additional estimated cost of the dedicated transformer or other equipment above the estimated cost which Company would otherwise have incurred, except that the minimum Monthly Facilities Charge can be less than \$25.00.
- 4. Customer grants Company the right to install, operate, and monitor special equipment to measure Customer's load, generating system output, or any part thereof and to obtain any other data necessary to determine the operating characteristics and effects of the installation. Customer also grants Company the right to utilize Customer's telephone line to transmit data from Company's meter and special equipment.

CONTRACT PERIOD

The Contract Period for service under this Rider shall be one (1) year and thereafter shall be renewed for successive one-year periods. After the initial period, Customer may terminate service under this Rider by giving at least sixty (60) days previous notice of such termination in writing to Company.

Company reserves the right to terminate service under this Rider at any time upon written notice to Customer in the event that Customer violates any of the terms or conditions of this Rider, or operates the generating system in a manner which is detrimental to Company or its customers.

GENERAL

Service rendered under this Rider is subject to the provisions of the Service Regulations of the Company on file with the state regulatory commission.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

This Schedule is not available: (1) for short-term or temporary service; (2) for electric service in conjunction with Incremental Power Service Rider IPS and Dispatched Power Rider No. 68; (3) for electric service in conjunction with Large Load Curtailable Rider LLC, or Economic Development Rider EC, except as provided for in the Baseline Charge; (4) to a customer who had discontinued receiving service under this Schedule, or its predecessor, during the previous 12 months; or (5) for any new customer with a Contract Demand in excess of 50,000 kW. Power delivered under this Schedule shall not be used for resale, or as a substitute for power contracted for or which may be contracted for under any other schedule of Company, except at the option of Company, under special terms and conditions expressed in writing in the contract with Customer. Customer shall be required to furnish and maintain a communication link and equipment suitable to support remote reading of Company's meter serving Customer and to support daily receipt of Hourly Prices.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three-phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three-phase 4 wire type, without voltage transformation, only the type of service necessary for Customer's requirements will be supplied under this Schedule.

MONTHLY RATE

The monthly rate shall consist of the following charges:

- I. Baseline Charge = sum of charges under the Customer's baseline rate schedule for their Customer Baseline Load
- II. Administrative Charge = \$200 per month
- III. Energy Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Energy Price]
- IV. Capacity Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Capacity Price]
- V. Incentive Margin = 0.6 cents per kWh of Net New Load
- VI. Incremental Demand Charge = \$2.84 per kW of Incremental Demand for Distribution Service
 - = \$1.87 per kW of Incremental Demand for Transmission Service

DEFINITIONS

Customer Baseline Load (CBL): The CBL is one full year of hourly loads representing the Customer's energy use and load pattern on their baseline rate schedule. The CBL, as agreed to by the Customer and the Company, is defined in terms of average kWh per hour and max kW, by calendar month and by time-of-use (TOU) period, if applicable. The CBL is based on the Customer's historical usage, where available, and may be adjusted for load responsiveness as described in the <u>Customer Baseline Load</u> provisions below. The Customer is billed or credited at Hourly Prices for actual usage above or below their CBL.

New Load: New Load (kWh) is the amount by which actual kWh exceeds CBL kWh for any hour.

Reduced Load: Reduced Load (kWh) is the amount by which actual kWh is less than CBL kWh for any hour.

Net New Load: Net New Load (kWh) is equal to New Load minus Reduced Load.

Incremental Demand: Incremental Demand (kW) is the amount by which actual kW (maximum integrated 15-minute demand during the month for which the bill is rendered) exceeds CBL kW for the same month.

Contract Demand: The maximum demand to be delivered under this Schedule.

CUSTOMER BASELINE LOAD

Initial CBL Establishment:

An initial CBL will be established based on the Customer's load history in the previous 12 calendar months, as determined by the Company and agreed to by the Customer. Adjustments or use of prior load history may be allowed in such cases as permanent removal or addition of equipment; installation of permanent energy efficiency measures; installation of parallel generation; nonrepresentative load patterns from extraordinary events; and plant shutdowns.

CBL Modifications:

CBL's are required to be re-established after four (4) years. Subsequent CBL's will be established using the same process and considerations as the initial CBL for existing customers, in addition to the Load Response Adjustment described below. Customers may request an update to their CBL no earlier than 12 months from their previous CBL.

Load Response Adjustment:

For customers on a TOU baseline schedule, CBL modifications may include a Load Response Adjustment, at the Customer's option and requiring at least 48 months of representative load history on Schedule LGS-HP or LGS-RTP. The Adjustment reduces the Customer's CBL for demonstrated load reductions on days when Hourly Capacity Prices are in effect. The Company will calculate the Customer's weighted average Load Response Factor, as a percentage of load, over the previous 48 months. The Customer's On-Peak CBL (kW and kWh) will be reduced by the full Load Response Factor, and the Customer's Off-Peak CBL will be reduced by half of the Load Response Factor. CBL's for Discount hours will not be adjusted.

VII. Hourly Pricing

Each business day by 4:00 p.m., the Hourly Energy Prices and Hourly Capacity Prices (if applicable) for the 24 hours of the following day will be communicated to the Customer. Prices for weekends and Company holidays will be communicated to the Customer by 4:00 p.m. on the last business day before the weekend or holiday. The Customer is responsible for notifying the company if he or she fails to receive the price information.

Hourly Energy Prices are based on the Company's forecasted marginal energy cost in each hour, which includes marginal fuel, variable operating and maintenance expenses, and an adjustment for delivery line losses.

Hourly Capacity Prices are applicable when the daily forecast indicates a reserve ratio of 1.15 or less, calculated as available generation divided by system demand. The Hourly Capacity Price is zero for all other hours of the year. When applicable, the Hourly Capacity Price is a tiered rate based on the forecasted reserve ratio, reflecting the marginal cost of production capacity.

VIII. Rider Adjustments

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

Leaf No. 601	Rider BA**
Leaf No. 602	Rider JAA*
Leaf No. 603	Rider EDIT-3*
Leaf No. 604	Rider EDIT-4*
Leaf No. 605	Rider CPRE

^{*}Riders JAA, EDIT-3, and EDIT-4 are not applicable to the Net New Load kWh usage.

IX. Customer Assistance Recovery Rider (CAR)

The monthly bill shall include a CAR Adjustment (Leaf No. 611) to fund the Customer Assistance Program Credit Program for residential customers that qualify for the Low Income Energy Assistance Program (LIEAP) or Crisis Intervention Program (CIP) as is further explained in Leaf No. 718.

X. Storm Securitization Charge:

A Storm Securitization charge will be added to the monthly bill based on the currently approved cents/kWh incremental rate as shown in the Storm Securitization Rider (Leaf No. 607 Rider STS).

XI. Renewable Energy Portfolio Standard (REPS) Adjustment:

The monthly bill shall include a REPS Adjustment based upon the revenue classification. Upon written request, only one REPS Adjustment shall apply to premises serving the same customer for all accounts of the same revenue classification. If a customer has accounts which serve in an auxiliary

NC Original Leaf No. 535

Effective for service rendered on and after October 1, 2023

NCUC Docket No. E-2, Sub 1300

^{**}The DSM/EE component of Rider BA is applicable to incremental kWh usage if the customer is opted-in to the DSM/EE charges. The base fuel, fuel adjustment, and EMF rates are not applicable to the incremental kWh usage.

role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts regardless of their revenue classification (see Leaf No. 601 Annual Billing Adjustments Rider BA).

PROVISION OF STANDBY SERVICE

If service is received under a standby service tariff prior to service under this Schedule, the use of standby service shall be excluded from initial determination and update of the CBL. The Baseline Charge, as set forth in the Monthly Rate section above, shall include billing of Supplementary Service but shall not include any charges related to reservation or use of Standby Service. The Monthly Rate provisions of the applicable standby service tariff shall be calculated assuming no standby service was used. Any use of Standby Service will be billed pursuant to the Energy Charge provisions of this Schedule. All other provisions of the applicable standby service tariff apply.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Term shall be monthly and will be automatically renewed unless terminated by either party by giving not less than thirty (30) days written notice of termination.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations and any changes therein, substitutions therefore, or additions thereto lawfully made.

Where Customer's other source of power is connected electrically or mechanically to equipment which may be operated concurrently with service supplied by Company, Customer shall install and maintain at his expense such devices as may be necessary to protect his equipment and service and to automatically disconnect his generating equipment, which is operated in parallel with Company, when service used by Customer is affected by electrical disturbances on Company's or Customer's systems. Should Company determine that Customer's facilities are not adequate to protect Company's facilities, Company may install the necessary facilities and Customer shall pay for the extra facilities in accordance with Company's Service Regulations.

Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

This Schedule is not available: (1) for short-term or temporary service; (2) for electric service in conjunction with Incremental Power Service Rider IPS and Dispatched Power Rider No. 68; (3) for electric service in conjunction with Large Load Curtailable Rider LLC, or Economic Development Rider EC, except as provided for in the Baseline Charge; (4) to a customer who had discontinued receiving service under this Schedule, or its predecessor, during the previous 12 months; or (5) for any new customer with a Contract Demand in excess of 50,000 kW. Power delivered under this Schedule shall not be used for resale, or as a substitute for power contracted for or which may be contracted for under any other schedule of Company, except at the option of Company, under special terms and conditions expressed in writing in the contract with Customer. Customer shall be required to furnish and maintain a communication link and equipment suitable to support remote reading of Company's meter serving Customer and to support daily receipt of Hourly Prices.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three-phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three-phase 4 wire type, without voltage transformation, only the type of service necessary for Customer's requirements will be supplied under this Schedule.

MONTHLY RATE

The monthly rate shall consist of the following charges:

- I. Baseline Charge = sum of charges under the Customer's baseline rate schedule for their Customer Baseline Load
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- VI. Incremental Demand Charge = \$2.84 per kW of Incremental Demand for Distribution Service
 - = \$1.87 per kW of Incremental Demand for Transmission Service

DEFINITIONS

Customer Baseline Load (CBL): The CBL is one full year of hourly loads representing the Customer's energy use and load pattern on their baseline rate schedule. The CBL, as agreed to by the Customer and the Company, is defined in terms of average kWh per hour and max kW, by calendar month and by time-of-use (TOU) period, if applicable. The CBL is based on the Customer's historical usage, where available, and may be adjusted for load responsiveness as described in the <u>Customer Baseline Load</u> provisions below. The Customer is billed or credited at Hourly Prices for actual usage above or below their CBL.

New Load: New Load (kWh) is the amount by which actual kWh exceeds CBL kWh for any hour.

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Net New Load: Net New Load (kWh) is equal to New Load minus Reduced Load.

Incremental Demand: Incremental Demand (kW) is the amount by which actual kW (maximum integrated 15-minute demand during the month for which the bill is rendered) exceeds CBL kW for the same month.

Contract Demand: The maximum demand to be delivered under this Schedule.

CUSTOMER BASELINE LOAD

Initial CBL Establishment:

An initial CBL will be established based on the Customer's load history in the previous 12 calendar months, as determined by the Company and agreed to by the Customer. Adjustments or use of prior load history may be allowed in such cases as permanent removal or addition of equipment; installation of permanent energy efficiency measures; installation of parallel generation; nonrepresentative load patterns from extraordinary events; and plant shutdowns.

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VII. Hourly Pricing

Each business day by 4:00 p.m., the Hourly Energy Prices and Hourly Capacity Prices (if applicable) for the 24 hours of the following day will be communicated to the Customer. Prices for weekends and Company holidays will be communicated to the Customer by 4:00 p.m. on the last business day before the weekend or holiday. The Customer is responsible for notifying the company if he or she fails to receive the price information.

Hourly Energy Prices are based on the Company's forecasted marginal energy cost in each hour, which includes marginal fuel, variable operating and maintenance expenses, and an adjustment for delivery line losses.

Hourly Capacity Prices are applicable when the daily forecast indicates a reserve ratio of 1.15 or less, calculated as available generation divided by system demand. The Hourly Capacity Price is zero for all other hours of the year. When applicable, the Hourly Capacity Price is a tiered rate based on the forecasted reserve ratio, reflecting the marginal cost of production capacity.

VIII. Rider Adjustments

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

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Leaf No. 602	Rider JAA*
Leaf No. 603	Rider EDIT-3*
Leaf No. 604	Rider EDIT-4*
Leaf No. 605	Rider CPRE

^{*}Riders JAA, EDIT-3, and EDIT-4 are not applicable to the Net New Load kWh usage.

IX. Customer Assistance Recovery Rider (CAR)

The monthly bill shall include a CAR Adjustment (Leaf No. 611) to fund the Customer Assistance Program Credit Program for residential customers that qualify for the Low Income Energy Assistance Program (LIEAP) or Crisis Intervention Program (CIP) as is further explained in Leaf No. 718.

X. Storm Securitization Charge:

A Storm Securitization charge will be added to the monthly bill based on the currently approved cents/kWh incremental rate as shown in the Storm Securitization Rider (Leaf No. 607 Rider STS).

XI. Renewable Energy Portfolio Standard (REPS) Adjustment:

The monthly bill shall include a REPS Adjustment based upon the revenue classification. Upon written request, only one REPS Adjustment shall apply to premises serving the same customer for all accounts of the same revenue classification. If a customer has accounts which serve in an auxiliary

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^{**}The DSM/EE component of Rider BA is applicable to incremental kWh usage if the customer is opted-in to the DSM/EE charges. The base fuel, fuel adjustment, and EMF rates are not applicable to the incremental kWh usage.

role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts regardless of their revenue classification (see Leaf No. 601 Annual Billing Adjustments Rider BA).

PROVISION OF STANDBY SERVICE

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SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Term shall be monthly and will be automatically renewed unless terminated by either party by giving not less than thirty (30) days written notice of termination.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations and any changes therein, substitutions therefore, or additions thereto lawfully made.

Where Customer's other source of power is connected electrically or mechanically to equipment which may be operated concurrently with service supplied by Company, Customer shall install and maintain at his expense such devices as may be necessary to protect his equipment and service and to automatically disconnect his generating equipment, which is operated in parallel with Company, when service used by Customer is affected by electrical disturbances on Company's or Customer's systems. Should Company determine that Customer's facilities are not adequate to protect Company's facilities, Company may install the necessary facilities and Customer shall pay for the extra facilities in accordance with Company's Service Regulations.

Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

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APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

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- III. Energy Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Energy Price]
- IV. Capacity Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Capacity Price]
- V. Incentive Margin = 0.6 cents per kWh of Net New Load
- VI. Incremental Demand Charge = \$3.07 per kW of Incremental Demand for Distribution Service
 - = \$2.01 per kW of Incremental Demand for Transmission Service

DEFINITIONS

Customer Baseline Load (CBL): The CBL is one full year of hourly loads representing the Customer's energy use and load pattern on their baseline rate schedule. The CBL, as agreed to by the Customer and the Company, is defined in terms of average kWh per hour and max kW, by calendar month and by time-of-use (TOU) period, if applicable. The CBL is based on the Customer's historical usage, where available, and may be adjusted for load responsiveness as described in the <u>Customer Baseline Load</u> provisions below. The Customer is billed or credited at Hourly Prices for actual usage above or below their CBL.

New Load: New Load (kWh) is the amount by which actual kWh exceeds CBL kWh for any hour.

Reduced Load: Reduced Load (kWh) is the amount by which actual kWh is less than CBL kWh for any hour.

Net New Load: Net New Load (kWh) is equal to New Load minus Reduced Load.

Incremental Demand: Incremental Demand (kW) is the amount by which actual kW (maximum integrated 15-minute demand during the month for which the bill is rendered) exceeds CBL kW for the same month.

Contract Demand: The maximum demand to be delivered under this Schedule.

CUSTOMER BASELINE LOAD

Initial CBL Establishment:

An initial CBL will be established based on the Customer's load history in the previous 12 calendar months, as determined by the Company and agreed to by the Customer. Adjustments or use of prior load history may be allowed in such cases as permanent removal or addition of equipment; installation of permanent energy efficiency measures; installation of parallel generation; nonrepresentative load patterns from extraordinary events; and plant shutdowns.

CBL Modifications:

CBL's are required to be re-established after four (4) years. Subsequent CBL's will be established using the same process and considerations as the initial CBL for existing customers, in addition to the Load Response Adjustment described below. Customers may request an update to their CBL no earlier than 12 months from their previous CBL.

Load Response Adjustment:

For customers on a TOU baseline schedule, CBL modifications may include a Load Response Adjustment, at the Customer's option and requiring at least 48 months of representative load history on Schedule LGS-HP or LGS-RTP. The Adjustment reduces the Customer's CBL for demonstrated load reductions on days when Hourly Capacity Prices are in effect. The Company will calculate the Customer's weighted average Load Response Factor, as a percentage of load, over the previous 48 months. The Customer's On-Peak CBL (kW and kWh) will be reduced by the full Load Response Factor, and the Customer's Off-Peak CBL will be reduced by half of the Load Response Factor. CBL's for Discount hours will not be adjusted.

VII. Hourly Pricing

Each business day by 4:00 p.m., the Hourly Energy Prices and Hourly Capacity Prices (if applicable) for the 24 hours of the following day will be communicated to the Customer. Prices for weekends and Company holidays will be communicated to the Customer by 4:00 p.m. on the last business day before the weekend or holiday. The Customer is responsible for notifying the company if he or she fails to receive the price information.

Hourly Energy Prices are based on the Company's forecasted marginal energy cost in each hour, which includes marginal fuel, variable operating and maintenance expenses, and an adjustment for delivery line losses.

Hourly Capacity Prices are applicable when the daily forecast indicates a reserve ratio of 1.15 or less, calculated as available generation divided by system demand. The Hourly Capacity Price is zero for all other hours of the year. When applicable, the Hourly Capacity Price is a tiered rate based on the forecasted reserve ratio, reflecting the marginal cost of production capacity.

VIII. Rider Adjustments

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

Leaf No. 601	Rider BA**
Leaf No. 602	Rider JAA*
Leaf No. 603	Rider EDIT-3*
Leaf No. 604	Rider EDIT-4*
Leaf No. 605	Rider CPRE
Leaf No. 609	Rider ESM*
Leaf No. 610	Rider PIM*

^{*}Riders JAA, EDIT-3, EDIT-4, ESM, and PIM are not applicable to the Net New Load kWh usage.

IX. Customer Assistance Recovery Rider (CAR)

The monthly bill shall include a CAR Adjustment (Leaf No. 611) to fund the Customer Assistance Program Credit Program for residential customers that qualify for the Low Income Energy Assistance Program (LIEAP) or Crisis Intervention Program (CIP) as is further explained in Leaf No. 718.

X. Storm Securitization Charge:

A Storm Securitization charge will be added to the monthly bill based on the currently approved cents/kWh incremental rate as shown in the Storm Securitization Rider (Leaf No. 607 Rider STS).

^{**}The DSM/EE component of Rider BA is applicable to incremental kWh usage if the customer is opted-in to the DSM/EE charges. The base fuel, fuel adjustment, and EMF rates are not applicable to the incremental kWh usage.

XI. Renewable Energy Portfolio Standard (REPS) Adjustment:

The monthly bill shall include a REPS Adjustment based upon the revenue classification. Upon written request, only one REPS Adjustment shall apply to premises serving the same customer for all accounts of the same revenue classification. If a customer has accounts which serve in an auxiliary role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts regardless of their revenue classification (see Leaf No. 601 Annual Billing Adjustments Rider BA).

PROVISION OF STANDBY SERVICE

If service is received under a standby service tariff prior to service under this Schedule, the use of standby service shall be excluded from initial determination and update of the CBL. The Baseline Charge, as set forth in the Monthly Rate section above, shall include billing of Supplementary Service but shall not include any charges related to reservation or use of Standby Service. The Monthly Rate provisions of the applicable standby service tariff shall be calculated assuming no standby service was used. Any use of Standby Service will be billed pursuant to the Energy Charge provisions of this Schedule. All other provisions of the applicable standby service tariff apply.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Term shall be monthly and will be automatically renewed unless terminated by either party by giving not less than thirty (30) days written notice of termination.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations and any changes therein, substitutions therefore, or additions thereto lawfully made.

Where Customer's other source of power is connected electrically or mechanically to equipment which may be operated concurrently with service supplied by Company, Customer shall install and maintain at his expense such devices as may be necessary to protect his equipment and service and to automatically disconnect his generating equipment, which is operated in parallel with Company, when service used by Customer is affected by electrical disturbances on Company's or Customer's systems. Should Company determine that Customer's facilities are not adequate to protect Company's facilities, Company may install the necessary facilities and Customer shall pay for the extra facilities in accordance with Company's Service Regulations.

Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

This Schedule is not available: (1) for short-term or temporary service; (2) for electric service in conjunction with Incremental Power Service Rider IPS and Dispatched Power Rider No. 68; (3) for electric service in conjunction with Large Load Curtailable Rider LLC, or Economic Development Rider EC, except as provided for in the Baseline Charge; (4) to a customer who had discontinued receiving service under this Schedule, or its predecessor, during the previous 12 months; or (5) for any new customer with a Contract Demand in excess of 50,000 kW. Power delivered under this Schedule shall not be used for resale, or as a substitute for power contracted for or which may be contracted for under any other schedule of Company, except at the option of Company, under special terms and conditions expressed in writing in the contract with Customer. Customer shall be required to furnish and maintain a communication link and equipment suitable to support remote reading of Company's meter serving Customer and to support daily receipt of Hourly Prices.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three-phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three-phase 4 wire type, without voltage transformation, only the type of service necessary for Customer's requirements will be supplied under this Schedule.

MONTHLY RATE

The monthly rate shall consist of the following charges:

- I. Baseline Charge = sum of charges under the Customer's baseline rate schedule for their Customer Baseline Load
- II. Administrative Charge = \$200 per month
- III. Energy Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Energy Price]
- IV. Capacity Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Capacity Price]
- V. Incentive Margin = 0.6 cents per kWh of Net New Load
- VI. Incremental Demand Charge = \$3.07 per kW of Incremental Demand for Distribution Service
 - = \$2.01 per kW of Incremental Demand for Transmission Service

DEFINITIONS

Customer Baseline Load (CBL): The CBL is one full year of hourly loads representing the Customer's energy use and load pattern on their baseline rate schedule. The CBL, as agreed to by the Customer and the Company, is defined in terms of average kWh per hour and max kW, by calendar month and by time-of-use (TOU) period, if applicable. The CBL is based on the Customer's historical usage, where available, and may be adjusted for load responsiveness as described in the <u>Customer Baseline Load</u> provisions below. The Customer is billed or credited at Hourly Prices for actual usage above or below their CBL.

New Load: New Load (kWh) is the amount by which actual kWh exceeds CBL kWh for any hour.

Reduced Load: Reduced Load (kWh) is the amount by which actual kWh is less than CBL kWh for any hour.

Net New Load: Net New Load (kWh) is equal to New Load minus Reduced Load.

Incremental Demand: Incremental Demand (kW) is the amount by which actual kW (maximum integrated 15-minute demand during the month for which the bill is rendered) exceeds CBL kW for the same month.

Contract Demand: The maximum demand to be delivered under this Schedule.

CUSTOMER BASELINE LOAD

Initial CBL Establishment:

An initial CBL will be established based on the Customer's load history in the previous 12 calendar months, as determined by the Company and agreed to by the Customer. Adjustments or use of prior load history may be allowed in such cases as permanent removal or addition of equipment; installation of permanent energy efficiency measures; installation of parallel generation; nonrepresentative load patterns from extraordinary events; and plant shutdowns.

CBL Modifications:

CBL's are required to be re-established after four (4) years. Subsequent CBL's will be established using the same process and considerations as the initial CBL for existing customers, in addition to the Load Response Adjustment described below. Customers may request an update to their CBL no earlier than 12 months from their previous CBL.

Load Response Adjustment:

For customers on a TOU baseline schedule, CBL modifications may include a Load Response Adjustment, at the Customer's option and requiring at least 48 months of representative load history on Schedule LGS-HP or LGS-RTP. The Adjustment reduces the Customer's CBL for demonstrated load reductions on days when Hourly Capacity Prices are in effect. The Company will calculate the Customer's weighted average Load Response Factor, as a percentage of load, over the previous 48 months. The Customer's On-Peak CBL (kW and kWh) will be reduced by the full Load Response Factor, and the Customer's Off-Peak CBL will be reduced by half of the Load Response Factor. CBL's for Discount hours will not be adjusted.

VII. Hourly Pricing

Each business day by 4:00 p.m., the Hourly Energy Prices and Hourly Capacity Prices (if applicable) for the 24 hours of the following day will be communicated to the Customer. Prices for weekends and Company holidays will be communicated to the Customer by 4:00 p.m. on the last business day before the weekend or holiday. The Customer is responsible for notifying the company if he or she fails to receive the price information.

Hourly Energy Prices are based on the Company's forecasted marginal energy cost in each hour, which includes marginal fuel, variable operating and maintenance expenses, and an adjustment for delivery line losses.

Hourly Capacity Prices are applicable when the daily forecast indicates a reserve ratio of 1.15 or less, calculated as available generation divided by system demand. The Hourly Capacity Price is zero for all other hours of the year. When applicable, the Hourly Capacity Price is a tiered rate based on the forecasted reserve ratio, reflecting the marginal cost of production capacity.

VIII. Rider Adjustments

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

Leaf No. 601	Rider BA**
Leaf No. 602	Rider JAA*
Leaf No. 603	Rider EDIT-3*
Leaf No. 604	Rider EDIT-4*
Leaf No. 605	Rider CPRE
Leaf No. 609	Rider ESM*
Leaf No. 610	Rider PIM*

^{*}Riders JAA, EDIT-3, EDIT-4, ESM, and PIM are not applicable to the Net New Load kWh usage.

IX. Customer Assistance Recovery Rider (CAR)

The monthly bill shall include a CAR Adjustment (Leaf No. 611) to fund the Customer Assistance Program Credit Program for residential customers that qualify for the Low Income Energy Assistance Program (LIEAP) or Crisis Intervention Program (CIP) as is further explained in Leaf No. 718.

X. Storm Securitization Charge:

A Storm Securitization charge will be added to the monthly bill based on the currently approved cents/kWh incremental rate as shown in the Storm Securitization Rider (Leaf No. 607 Rider STS).

^{**}The DSM/EE component of Rider BA is applicable to incremental kWh usage if the customer is opted-in to the DSM/EE charges. The base fuel, fuel adjustment, and EMF rates are not applicable to the incremental kWh usage.

XI. Renewable Energy Portfolio Standard (REPS) Adjustment:

The monthly bill shall include a REPS Adjustment based upon the revenue classification. Upon written request, only one REPS Adjustment shall apply to premises serving the same customer for all accounts of the same revenue classification. If a customer has accounts which serve in an auxiliary role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts regardless of their revenue classification (see Leaf No. 601 Annual Billing Adjustments Rider BA).

PROVISION OF STANDBY SERVICE

If service is received under a standby service tariff prior to service under this Schedule, the use of standby service shall be excluded from initial determination and update of the CBL. The Baseline Charge, as set forth in the Monthly Rate section above, shall include billing of Supplementary Service but shall not include any charges related to reservation or use of Standby Service. The Monthly Rate provisions of the applicable standby service tariff shall be calculated assuming no standby service was used. Any use of Standby Service will be billed pursuant to the Energy Charge provisions of this Schedule. All other provisions of the applicable standby service tariff apply.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Term shall be monthly and will be automatically renewed unless terminated by either party by giving not less than thirty (30) days written notice of termination.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations and any changes therein, substitutions therefore, or additions thereto lawfully made.

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Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

This Schedule is not available: (1) for short-term or temporary service; (2) for electric service in conjunction with Incremental Power Service Rider IPS and Dispatched Power Rider No. 68; (3) for electric service in conjunction with Large Load Curtailable Rider LLC, or Economic Development Rider EC, except as provided for in the Baseline Charge; (4) to a customer who had discontinued receiving service under this Schedule, or its predecessor, during the previous 12 months; or (5) for any new customer with a Contract Demand in excess of 50,000 kW. Power delivered under this Schedule shall not be used for resale, or as a substitute for power contracted for or which may be contracted for under any other schedule of Company, except at the option of Company, under special terms and conditions expressed in writing in the contract with Customer. Customer shall be required to furnish and maintain a communication link and equipment suitable to support remote reading of Company's meter serving Customer and to support daily receipt of Hourly Prices.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three-phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three-phase 4 wire type, without voltage transformation, only the type of service necessary for Customer's requirements will be supplied under this Schedule.

MONTHLY RATE

The monthly rate shall consist of the following charges:

- I. Baseline Charge = sum of charges under the Customer's baseline rate schedule for their Customer Baseline Load
- II. Administrative Charge = \$200 per month
- III. Energy Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Energy Price]
- IV. Capacity Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Capacity Price]
- V. Incentive Margin = 0.6 cents per kWh of Net New Load
- VI. Incremental Demand Charge = \$3.36 per kW of Incremental Demand for Distribution Service
 - = \$2.21 per kW of Incremental Demand for Transmission Service

DEFINITIONS

Customer Baseline Load (CBL): The CBL is one full year of hourly loads representing the Customer's energy use and load pattern on their baseline rate schedule. The CBL, as agreed to by the Customer and the Company, is defined in terms of average kWh per hour and max kW, by calendar month and by time-of-use (TOU) period, if applicable. The CBL is based on the Customer's historical usage, where available, and may be adjusted for load responsiveness as described in the <u>Customer Baseline Load</u> provisions below. The Customer is billed or credited at Hourly Prices for actual usage above or below their CBL.

New Load: New Load (kWh) is the amount by which actual kWh exceeds CBL kWh for any hour.

Reduced Load: Reduced Load (kWh) is the amount by which actual kWh is less than CBL kWh for any hour.

Net New Load: Net New Load (kWh) is equal to New Load minus Reduced Load.

Incremental Demand: Incremental Demand (kW) is the amount by which actual kW (maximum integrated 15-minute demand during the month for which the bill is rendered) exceeds CBL kW for the same month.

Contract Demand: The maximum demand to be delivered under this Schedule.

CUSTOMER BASELINE LOAD

Initial CBL Establishment:

An initial CBL will be established based on the Customer's load history in the previous 12 calendar months, as determined by the Company and agreed to by the Customer. Adjustments or use of prior load history may be allowed in such cases as permanent removal or addition of equipment; installation of permanent energy efficiency measures; installation of parallel generation; nonrepresentative load patterns from extraordinary events; and plant shutdowns.

CBL Modifications:

CBL's are required to be re-established after four (4) years. Subsequent CBL's will be established using the same process and considerations as the initial CBL for existing customers, in addition to the Load Response Adjustment described below. Customers may request an update to their CBL no earlier than 12 months from their previous CBL.

Load Response Adjustment:

For customers on a TOU baseline schedule, CBL modifications may include a Load Response Adjustment, at the Customer's option and requiring at least 48 months of representative load history on Schedule LGS-HP or LGS-RTP. The Adjustment reduces the Customer's CBL for demonstrated load reductions on days when Hourly Capacity Prices are in effect. The Company will calculate the Customer's weighted average Load Response Factor, as a percentage of load, over the previous 48 months. The Customer's On-Peak CBL (kW and kWh) will be reduced by the full Load Response Factor, and the Customer's Off-Peak CBL will be reduced by half of the Load Response Factor. CBL's for Discount hours will not be adjusted.

VII. Hourly Pricing

Each business day by 4:00 p.m., the Hourly Energy Prices and Hourly Capacity Prices (if applicable) for the 24 hours of the following day will be communicated to the Customer. Prices for weekends and Company holidays will be communicated to the Customer by 4:00 p.m. on the last business day before the weekend or holiday. The Customer is responsible for notifying the company if he or she fails to receive the price information.

Hourly Energy Prices are based on the Company's forecasted marginal energy cost in each hour, which includes marginal fuel, variable operating and maintenance expenses, and an adjustment for delivery line losses.

Hourly Capacity Prices are applicable when the daily forecast indicates a reserve ratio of 1.15 or less, calculated as available generation divided by system demand. The Hourly Capacity Price is zero for all other hours of the year. When applicable, the Hourly Capacity Price is a tiered rate based on the forecasted reserve ratio, reflecting the marginal cost of production capacity.

VIII. Rider Adjustments

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

Leaf No. 601	Rider BA**
Leaf No. 602	Rider JAA*
Leaf No. 603	Rider EDIT-3*
Leaf No. 604	Rider EDIT-4*
Leaf No. 605	Rider CPRE
Leaf No. 609	Rider ESM*
Leaf No. 610	Rider PIM*

^{*}Riders JAA, EDIT-3, EDIT-4, ESM, and PIM are not applicable to the Net New Load kWh usage.

IX. Customer Assistance Recovery Rider (CAR)

The monthly bill shall include a CAR Adjustment (Leaf No. 611) to fund the Customer Assistance Program Credit Program for residential customers that qualify for the Low Income Energy Assistance Program (LIEAP) or Crisis Intervention Program (CIP) as is further explained in Leaf No. 718.

X. Storm Securitization Charge:

A Storm Securitization charge will be added to the monthly bill based on the currently approved cents/kWh incremental rate as shown in the Storm Securitization Rider (Leaf No. 607 Rider STS).

XI. Renewable Energy Portfolio Standard (REPS) Adjustment:

The monthly bill shall include a REPS Adjustment based upon the revenue classification. Upon written request, only one REPS Adjustment shall apply to premises serving the same customer for all

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Effective for service rendered from October 1, 2024 through September 30, 2025

^{**}The DSM/EE component of Rider BA is applicable to incremental kWh usage if the customer is opted-in to the DSM/EE charges. The base fuel, fuel adjustment, and EMF rates are not applicable to the incremental kWh usage.

accounts of the same revenue classification. If a customer has accounts which serve in an auxiliary role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts regardless of their revenue classification (see Leaf No. 601 Annual Billing Adjustments Rider BA).

PROVISION OF STANDBY SERVICE

If service is received under a standby service tariff prior to service under this Schedule, the use of standby service shall be excluded from initial determination and update of the CBL. The Baseline Charge, as set forth in the Monthly Rate section above, shall include billing of Supplementary Service but shall not include any charges related to reservation or use of Standby Service. The Monthly Rate provisions of the applicable standby service tariff shall be calculated assuming no standby service was used. Any use of Standby Service will be billed pursuant to the Energy Charge provisions of this Schedule. All other provisions of the applicable standby service tariff apply.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Term shall be monthly and will be automatically renewed unless terminated by either party by giving not less than thirty (30) days written notice of termination.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations and any changes therein, substitutions therefore, or additions thereto lawfully made.

Where Customer's other source of power is connected electrically or mechanically to equipment which may be operated concurrently with service supplied by Company, Customer shall install and maintain at his expense such devices as may be necessary to protect his equipment and service and to automatically disconnect his generating equipment, which is operated in parallel with Company, when service used by Customer is affected by electrical disturbances on Company's or Customer's systems. Should Company determine that Customer's facilities are not adequate to protect Company's facilities, Company may install the necessary facilities and Customer shall pay for the extra facilities in accordance with Company's Service Regulations.

Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

This Schedule is not available: (1) for short-term or temporary service; (2) for electric service in conjunction with Incremental Power Service Rider IPS and Dispatched Power Rider No. 68; (3) for electric service in conjunction with Large Load Curtailable Rider LLC, or Economic Development Rider EC, except as provided for in the Baseline Charge; (4) to a customer who had discontinued receiving service under this Schedule, or its predecessor, during the previous 12 months; or (5) for any new customer with a Contract Demand in excess of 50,000 kW. Power delivered under this Schedule shall not be used for resale, or as a substitute for power contracted for or which may be contracted for under any other schedule of Company, except at the option of Company, under special terms and conditions expressed in writing in the contract with Customer. Customer shall be required to furnish and maintain a communication link and equipment suitable to support remote reading of Company's meter serving Customer and to support daily receipt of Hourly Prices.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three-phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three-phase 4 wire type, without voltage transformation, only the type of service necessary for Customer's requirements will be supplied under this Schedule.

MONTHLY RATE

The monthly rate shall consist of the following charges:

- I. Baseline Charge = sum of charges under the Customer's baseline rate schedule for their Customer Baseline Load
- II. Administrative Charge = \$200 per month
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- V. Incentive Margin = 0.6 cents per kWh of Net New Load
- VI. Incremental Demand Charge = \$3.36 per kW of Incremental Demand for Distribution Service
 - = \$2.21 per kW of Incremental Demand for Transmission Service

DEFINITIONS

Customer Baseline Load (CBL): The CBL is one full year of hourly loads representing the Customer's energy use and load pattern on their baseline rate schedule. The CBL, as agreed to by the Customer and the Company, is defined in terms of average kWh per hour and max kW, by calendar month and by time-of-use (TOU) period, if applicable. The CBL is based on the Customer's historical usage, where available, and may be adjusted for load responsiveness as described in the <u>Customer Baseline Load</u> provisions below. The Customer is billed or credited at Hourly Prices for actual usage above or below their CBL.

New Load: New Load (kWh) is the amount by which actual kWh exceeds CBL kWh for any hour.

Reduced Load: Reduced Load (kWh) is the amount by which actual kWh is less than CBL kWh for any hour.

Net New Load: Net New Load (kWh) is equal to New Load minus Reduced Load.

Incremental Demand: Incremental Demand (kW) is the amount by which actual kW (maximum integrated 15-minute demand during the month for which the bill is rendered) exceeds CBL kW for the same month.

Contract Demand: The maximum demand to be delivered under this Schedule.

CUSTOMER BASELINE LOAD

Initial CBL Establishment:

An initial CBL will be established based on the Customer's load history in the previous 12 calendar months, as determined by the Company and agreed to by the Customer. Adjustments or use of prior load history may be allowed in such cases as permanent removal or addition of equipment; installation of permanent energy efficiency measures; installation of parallel generation; nonrepresentative load patterns from extraordinary events; and plant shutdowns.

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Load Response Adjustment:

For customers on a TOU baseline schedule, CBL modifications may include a Load Response Adjustment, at the Customer's option and requiring at least 48 months of representative load history on Schedule LGS-HP or LGS-RTP. The Adjustment reduces the Customer's CBL for demonstrated load reductions on days when Hourly Capacity Prices are in effect. The Company will calculate the Customer's weighted average Load Response Factor, as a percentage of load, over the previous 48 months. The Customer's On-Peak CBL (kW and kWh) will be reduced by the full Load Response Factor, and the Customer's Off-Peak CBL will be reduced by half of the Load Response Factor. CBL's for Discount hours will not be adjusted.

VII. Hourly Pricing

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Hourly Energy Prices are based on the Company's forecasted marginal energy cost in each hour, which includes marginal fuel, variable operating and maintenance expenses, and an adjustment for delivery line losses.

Hourly Capacity Prices are applicable when the daily forecast indicates a reserve ratio of 1.15 or less, calculated as available generation divided by system demand. The Hourly Capacity Price is zero for all other hours of the year. When applicable, the Hourly Capacity Price is a tiered rate based on the forecasted reserve ratio, reflecting the marginal cost of production capacity.

VIII. Rider Adjustments

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

Leaf No. 601	Rider BA**
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The monthly bill shall include a REPS Adjustment based upon the revenue classification. Upon written request, only one REPS Adjustment shall apply to premises serving the same customer for all

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PROVISION OF STANDBY SERVICE

If service is received under a standby service tariff prior to service under this Schedule, the use of standby service shall be excluded from initial determination and update of the CBL. The Baseline Charge, as set forth in the Monthly Rate section above, shall include billing of Supplementary Service but shall not include any charges related to reservation or use of Standby Service. The Monthly Rate provisions of the applicable standby service tariff shall be calculated assuming no standby service was used. Any use of Standby Service will be billed pursuant to the Energy Charge provisions of this Schedule. All other provisions of the applicable standby service tariff apply.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

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GENERAL

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Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

This Schedule is not available: (1) for short-term or temporary service; (2) for electric service in conjunction with Incremental Power Service Rider IPS and Dispatched Power Rider No. 68; (3) for electric service in conjunction with Large Load Curtailable Rider LLC, or Economic Development Rider EC, except as provided for in the Baseline Charge; (4) to a customer who had discontinued receiving service under this Schedule, or its predecessor, during the previous 12 months; or (5) for any new customer with a Contract Demand in excess of 50,000 kW. Power delivered under this Schedule shall not be used for resale, or as a substitute for power contracted for or which may be contracted for under any other schedule of Company, except at the option of Company, under special terms and conditions expressed in writing in the contract with Customer. Customer shall be required to furnish and maintain a communication link and equipment suitable to support remote reading of Company's meter serving Customer and to support daily receipt of Hourly Prices.

APPLICABILITY

This Schedule is applicable to all electric service of the same available type supplied to Customer's premises at one point of delivery through one meter.

TYPE OF SERVICE

The types of service to which this Schedule is applicable are alternating current, 60 hertz, three-phase 3 or 4 wires, at Company's standard voltages of 480 volts or higher. When Customer desires two or more types of service, which types can be supplied from a three-phase 4 wire type, without voltage transformation, only the type of service necessary for Customer's requirements will be supplied under this Schedule.

MONTHLY RATE

The monthly rate shall consist of the following charges:

- I. Baseline Charge = sum of charges under the Customer's baseline rate schedule for their Customer Baseline Load
- II. Administrative Charge = \$200 per month
- III. Energy Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Energy Price]
- IV. Capacity Charge = sum of [(New Load kWh Reduced Load kWh) x Hourly Capacity Price]
- V. Incentive Margin = 0.6 cents per kWh of Net New Load
- VI. Incremental Demand Charge = \$3.64 per kW of Incremental Demand for Distribution Service
 - = \$2.42 per kW of Incremental Demand for Transmission Service

DEFINITIONS

Customer Baseline Load (CBL): The CBL is one full year of hourly loads representing the Customer's energy use and load pattern on their baseline rate schedule. The CBL, as agreed to by the Customer and the Company, is defined in terms of average kWh per hour and max kW, by calendar month and by time-of-use (TOU) period, if applicable. The CBL is based on the Customer's historical usage, where available, and may be adjusted for load responsiveness as described in the <u>Customer Baseline Load</u> provisions below. The Customer is billed or credited at Hourly Prices for actual usage above or below their CBL.

New Load: New Load (kWh) is the amount by which actual kWh exceeds CBL kWh for any hour.

Reduced Load: Reduced Load (kWh) is the amount by which actual kWh is less than CBL kWh for any hour.

Net New Load: Net New Load (kWh) is equal to New Load minus Reduced Load.

Incremental Demand: Incremental Demand (kW) is the amount by which actual kW (maximum integrated 15-minute demand during the month for which the bill is rendered) exceeds CBL kW for the same month.

Contract Demand: The maximum demand to be delivered under this Schedule.

CUSTOMER BASELINE LOAD

Initial CBL Establishment:

An initial CBL will be established based on the Customer's load history in the previous 12 calendar months, as determined by the Company and agreed to by the Customer. Adjustments or use of prior load history may be allowed in such cases as permanent removal or addition of equipment; installation of permanent energy efficiency measures; installation of parallel generation; nonrepresentative load patterns from extraordinary events; and plant shutdowns.

CBL Modifications:

CBL's are required to be re-established after four (4) years. Subsequent CBL's will be established using the same process and considerations as the initial CBL for existing customers, in addition to the Load Response Adjustment described below. Customers may request an update to their CBL no earlier than 12 months from their previous CBL.

Load Response Adjustment:

For customers on a TOU baseline schedule, CBL modifications may include a Load Response Adjustment, at the Customer's option and requiring at least 48 months of representative load history on Schedule LGS-HP or LGS-RTP. The Adjustment reduces the Customer's CBL for demonstrated load reductions on days when Hourly Capacity Prices are in effect. The Company will calculate the Customer's weighted average Load Response Factor, as a percentage of load, over the previous 48 months. The Customer's On-Peak CBL (kW and kWh) will be reduced by the full Load Response Factor, and the Customer's Off-Peak CBL will be reduced by half of the Load Response Factor. CBL's for Discount hours will not be adjusted.

VII. Hourly Pricing

Each business day by 4:00 p.m., the Hourly Energy Prices and Hourly Capacity Prices (if applicable) for the 24 hours of the following day will be communicated to the Customer. Prices for weekends and Company holidays will be communicated to the Customer by 4:00 p.m. on the last business day before the weekend or holiday. The Customer is responsible for notifying the company if he or she fails to receive the price information.

Hourly Energy Prices are based on the Company's forecasted marginal energy cost in each hour, which includes marginal fuel, variable operating and maintenance expenses, and an adjustment for delivery line losses.

Hourly Capacity Prices are applicable when the daily forecast indicates a reserve ratio of 1.15 or less, calculated as available generation divided by system demand. The Hourly Capacity Price is zero for all other hours of the year. When applicable, the Hourly Capacity Price is a tiered rate based on the forecasted reserve ratio, reflecting the marginal cost of production capacity.

VIII. Rider Adjustments

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

Leaf No. 601	Rider BA**
Leaf No. 602	Rider JAA*
Leaf No. 603	Rider EDIT-3*
Leaf No. 604	Rider EDIT-4*
Leaf No. 605	Rider CPRE
Leaf No. 609	Rider ESM*
Leaf No. 610	Rider PIM*

^{*}Riders JAA, EDIT-3, EDIT-4, ESM, and PIM are not applicable to the Net New Load kWh usage.

IX. Customer Assistance Recovery Rider (CAR)

The monthly bill shall include a CAR Adjustment (Leaf No. 611) to fund the Customer Assistance Program Credit Program for residential customers that qualify for the Low Income Energy Assistance Program (LIEAP) or Crisis Intervention Program (CIP) as is further explained in Leaf No. 718.

X. <u>Storm Securitization Charge:</u>

A Storm Securitization charge will be added to the monthly bill based on the currently approved cents/kWh incremental rate as shown in the Storm Securitization Rider (Leaf No. 607 Rider STS).

XI. Renewable Energy Portfolio Standard (REPS) Adjustment:

The monthly bill shall include a REPS Adjustment based upon the revenue classification. Upon written request, only one REPS Adjustment shall apply to premises serving the same customer for all accounts of the same revenue classification. If a customer has accounts which serve in an auxiliary

NC Original Leaf No. 535

Effective for service rendered on and after October 1, 2025

NCUC Docket No.E-2, Sub 1300

^{**}The DSM/EE component of Rider BA is applicable to incremental kWh usage if the customer is opted-in to the DSM/EE charges. The base fuel, fuel adjustment, and EMF rates are not applicable to the incremental kWh usage.

role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts regardless of their revenue classification (see Leaf No. 601 Annual Billing Adjustments Rider BA).

PROVISION OF STANDBY SERVICE

If service is received under a standby service tariff prior to service under this Schedule, the use of standby service shall be excluded from initial determination and update of the CBL. The Baseline Charge, as set forth in the Monthly Rate section above, shall include billing of Supplementary Service but shall not include any charges related to reservation or use of Standby Service. The Monthly Rate provisions of the applicable standby service tariff shall be calculated assuming no standby service was used. Any use of Standby Service will be billed pursuant to the Energy Charge provisions of this Schedule. All other provisions of the applicable standby service tariff apply.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Term shall be monthly and will be automatically renewed unless terminated by either party by giving not less than thirty (30) days written notice of termination.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations and any changes therein, substitutions therefore, or additions thereto lawfully made.

Where Customer's other source of power is connected electrically or mechanically to equipment which may be operated concurrently with service supplied by Company, Customer shall install and maintain at his expense such devices as may be necessary to protect his equipment and service and to automatically disconnect his generating equipment, which is operated in parallel with Company, when service used by Customer is affected by electrical disturbances on Company's or Customer's systems. Should Company determine that Customer's facilities are not adequate to protect Company's facilities, Company may install the necessary facilities and Customer shall pay for the extra facilities in accordance with Company's Service Regulations.

Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

HOURLY PRICING SCHEDULE HP

AVAILABILITY

This Schedule is available, at the Company's option, for electric service to non-residential customers with a Contract Demand that equals or exceeds 1,000 kW. Customer must be eligible for service under Schedule LGS, HLF, or LGS-TOU for their baseline load.

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^{**}The DSM/EE component of Rider BA is applicable to incremental kWh usage if the customer is opted-in to the DSM/EE charges. The base fuel, fuel adjustment, and EMF rates are not applicable to the incremental kWh usage.

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SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

PAYMENT

Bills are due when rendered and are payable within 15 days from the date of the bill. If any bill is not so paid, the Company has the right to suspend service in accordance with its Service Regulations. In addition, any bill not paid on or before the expiration of twenty-five (25) days from the date of the bill is subject to an additional charge of 1% per month as provided in Rule R12-9 of the Rules and Regulations of the North Carolina Utilities Commission.

CONTRACT PERIOD

The Contract Term shall be monthly and will be automatically renewed unless terminated by either party by giving not less than thirty (30) days written notice of termination.

GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations and any changes therein, substitutions therefore, or additions thereto lawfully made.

Where Customer's other source of power is connected electrically or mechanically to equipment which may be operated concurrently with service supplied by Company, Customer shall install and maintain at his expense such devices as may be necessary to protect his equipment and service and to automatically disconnect his generating equipment, which is operated in parallel with Company, when service used by Customer is affected by electrical disturbances on Company's or Customer's systems. Should Company determine that Customer's facilities are not adequate to protect Company's facilities, Company may install the necessary facilities and Customer shall pay for the extra facilities in accordance with Company's Service Regulations.

Company makes no representation regarding the benefits of Customer subscribing to this Schedule. Customer, in its sole discretion, shall determine the feasibility and benefits of Customer subscribing to this Schedule.

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (With EDIT Riders)

Reed Exhibit 2 - Rate Year 0 (C) Total Revenue with Increase Total Revenue with Increase Annualized Base Revenue @ Annualized Base Revenue at REPS Clause Clauses & REPS at Clauses & REPS at Adjusted kWh Test (Decrease) Proposed Sum of CAP (Decrease) Rate Class Proposed Rates1 Increase (Decrease) Percentage Revenues² Current Rates³ and CAR Recovery Proposed Rates Percentage Year Sales Residential \$1,925,367,783 \$2,075,247,008 \$149,879,225 7.8% \$21,565,563 \$2.111.266.088 (\$4,355,623) \$2,251,843,630 6.7% 16,486,864,569 \$21,214,253 RES \$1,883,829,315 \$2,029,569,578 \$145,740,264 7.7% \$2,065,296,590 (\$4,501,531) \$2,201,712,119 6.6% 16,077,345,283 R-TOUD \$34,866,499 \$38,540,314 \$3,673,815 10.5% \$287,694 \$38,662,398 \$146,685 \$42,377,269 9.6% 352,094,828 R-TOU \$6,671,970 \$7,137,116 6.1% 57,424,458 \$465,146 7.0% \$63,616 \$7,307,100 (\$777) \$7,754,242 \$266,239,503 **Small General Service** \$236,009,840 \$249.097.361 \$13.087.520 5.5% \$13.545.899 \$3,380,615 \$282,172,950 6.0% 1.843.752.161 \$235,118,339 \$248,158,542 \$13,040,203 5.5% \$13,490,754 \$265,225,317 \$3,364,025 \$281,097,076 6.0% 1,836,098,942 SGS-TOUE \$891.501 \$938.818 \$47,317 5.3% \$55,145 \$1.014.186 \$16,590 \$1,075,874 6.1% 7,653,219 SGS Constant Load (SGS-TOU-CLR) \$6,239,484 \$6,539,584 \$300,099 4.8% \$717,497 \$7,412,692 \$167,481 \$7,866,678 6.1% 50,348,689 \$838,669,194 10.551.858.293 Medium General Service \$884,709,558 \$46,040,364 \$3,660,885 \$940.067.986 \$797.261 \$985.322.832 4.8% \$290,310,483 MGS \$261,527,023 \$9,300,739 3.7% \$1,648,373 \$350,516 \$299,574,265 3.2% 2,583,155,772 \$252,226,285 SGS-TOU \$583,923,934 \$620,514,895 \$36,590,961 6.3% \$1,990,230 \$646,933,765 \$441,177 \$682,774,724 5.5% 7,941,197,311 CH-TOUE \$929,060 \$969,802 \$40,741 4.4% \$18,744 \$1,026,474 \$4,655 \$1,070,807 4.3% 7,081,784 \$1,394,282 \$1,457,821 \$63,539 \$370 \$1,583,448 \$105 \$1,644,233 3.8% 19,060,324 **GS-TES** 4.6% APH-TES \$38,130 \$39,917 \$1,787 4.7% \$0 \$43,606 \$41 \$45,358 4.0% 503 608 CSE \$151,410 \$194,003 \$42,594 28.1% \$3,078 \$163,755 \$746 \$206,970 26.4% 834,854 CSG \$6,093 \$6,097 \$4 0.1% \$89 \$6,456 \$20 \$6,476 0.3% 24,640 \$517,975,829 Large General Service \$498,369,991 \$19,605,838 \$93,540 \$554,282,304 \$4,474 \$573,138,333 3.4% 8,380,918,616 3.9% \$68,777,239 \$72,975,187 \$4,197,948 6.1% \$31,206 \$76,044,696 \$1,802 \$80,161,974 5.4% 916,357,652 LGS-TOU \$429,592,752 \$445,000,642 \$15,407,890 3.6% \$62,334 \$478,237,608 \$2,672 \$492,976,360 3.1% 7,464,560,965 23 Seasonal and Intermittent Service \$4,806,915 \$5,381,246 \$574,331 11.9% \$35,954 \$5,248,189 \$12,692 \$5,818,757 10.9% 39,179,246 \$17,812 Traffic Signal Service (TSS) \$480,354 \$498,166 3.7% \$50,720 \$570,317 \$11,897 \$599,052 5.0% 4,429,584 27 TSS \$437,241 \$453,136 \$15,895 3.6% \$40,707 \$515,416 \$9,586 \$539,969 4.8% 4,220,122 TFS \$43,113 \$45,030 \$1,918 4.4% \$10,012 \$54,901 \$2,310 \$59,083 7.6% 209,462 **Outdoor Lighting** \$102,103,287 \$117,099,850 \$14,996,563 14.7% \$1,328,006 \$100,095,560 \$0 \$114,663,112 14.6% 332,566,423 \$0 \$10,493,589 \$72,419,800 \$82,913,389 14.5% \$1,208,239 \$71,181,919 \$81,354,500 14.3% 248,843,587 SLS \$22,831,175 \$26,043,706 \$3,212,531 14.1% \$119,450 \$22,216,177 \$0 \$25,341,476 14.1% 67,621,651 \$0 SLR \$6,852,312 \$8,142,755 \$1,290,444 18.8% \$317 \$6,697,463 \$7,967,136 19.0% 16,101,186 Sports Field Lighting Service \$308,368 \$592,134 \$283,766 \$4,958 \$308,581 \$0 \$587,134 90.3% 1,502,267 92.0% North Carolina Retail Tariff Revenue \$3,612,355,217 \$3,857,140,735 \$18,797 37,691,419,849 \$244,785,519 6.8% \$41,003,021 \$3,985,491,220 \$4,222,012,479 5.9%

¹ Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed change in EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (With EDIT Riders)

Reed Exhibit 2 1 - Rate Year 1

			Re	ed Exhibit 2	_1 - Rate Year 1					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)
				Increase		Total Revenue with		Total Revenue with	Increase	
	Annualized Base Revenue @	Annualized Base Revenue at		(Decrease)	REPS Clause	Clauses & REPS at	Proposed Sum of CAP	Clauses & REPS at	(Decrease)	Adjusted kWh Test Year
Rate Class	Current Rates ¹	Proposed Rates ¹	Increase (Decrease)	Percentage	Revenues ²	Current Rates ³	and CAR Recovery	Proposed Rates ³	Percentage	Sales
			(B) - (A)	(B) / (A) - 1					(H) / (F) - 1	
1 Residential	\$1,925,367,783	\$2,127,558,884	\$202,191,101	10.5%	\$21,565,563	\$2,111,266,088	(\$4,355,623)	\$2,304,155,507	9.1%	16,486,864,569
2 RES	\$1,883,829,315	\$2,081,430,547	\$197,601,232	10.5%	\$21,214,253	\$2,065,296,590	(\$4,501,531)	\$2,253,573,087	9.1%	16,077,345,283
3 R-TOUD	\$34,866,499	\$38,821,941	\$3,955,442	11.3%	\$287,694	\$38,662,398	\$146,685	\$42,658,897	10.3%	352,094,828
4 R-TOU	\$6,671,970	\$7,306,397	\$634,427	9.5%	\$63,616	\$7,307,100	(\$777)	\$7,923,523	8.4%	57,424,458
5										
6 Small General Service	\$236,009,840	\$256,002,644	\$19,992,804	8.5%	\$13,545,899	\$266,239,503	\$3,380,615	\$289,078,233	8.6%	1,843,752,161
7 SGS	\$235,118,339	\$255,037,617	\$19,919,278	8.5%	\$13,490,754	\$265,225,317	\$3,364,025	\$287,976,150	8.6%	1,836,098,942
8 SGS-TOUE	\$891,501	\$965,027	\$73,526	8.2%	\$55,145	\$1,014,186	\$16,590	\$1,102,083	8.7%	7,653,219
9										
10 SGS Constant Load (SGS-TOU-CLR)	\$6,239,484	\$6,721,810	\$482,326	7.7%	\$717,497	\$7,412,692	\$167,481	\$8,048,905	8.6%	50,348,689
11										
12 Medium General Service	\$838,669,194	\$903,775,030	\$65,105,836	7.8%	\$3,660,885	\$940,067,986	\$797,261	\$1,004,388,304	6.8%	10,551,858,293
13 MGS	\$252,226,285	\$271,419,155	\$19,192,870	7.6%	\$1,648,373	\$290,310,483	\$350,516	\$309,466,396	6.6%	2,583,155,772
14 SGS-TOU	\$583,923,934	\$629,601,493	\$45,677,559	7.8%	\$1,990,230	\$646,933,765	\$441,177	\$691,861,322	6.9%	7,941,197,311
15 CH-TOUE	\$929,060	\$1,004,430	\$75,370	8.1%	\$18,744	\$1,026,474	\$4,655	\$1,105,436	7.7%	7,081,784
16 GS-TES	\$1,394,282	\$1,502,656	\$108,373	7.8%	\$370	\$1,583,448	\$105	\$1,689,067	6.7%	19,060,324
17 APH-TES	\$38,130	\$41,132	\$3,002	7.9%	\$0	\$43,606	\$41	\$46,573	6.8%	503,608
18 CSE	\$151,410	\$200,067	\$48,658	32.1%	\$3,078	\$163,755	\$746	\$213,034	30.1%	834,854
19 CSG	\$6,093	\$6,097	\$4	0.1%	\$89	\$6,456	\$20	\$6,476	0.3%	24,640
20										
21 Large General Service	\$498,369,991	\$527,890,051	\$29,520,060	5.9%	\$93,540	\$554,282,304	\$4,474	\$583,052,555	5.2%	8,380,918,616
22 LGS	\$68,777,239	\$74,309,332	\$5,532,093	8.0%	\$31,206	\$76,044,696	\$1,802	\$81,496,119	7.2%	916,357,652
23 LGS-TOU	\$429,592,752	\$453,580,719	\$23,987,967	5.6%	\$62,334	\$478,237,608	\$2,672	\$501,556,436	4.9%	7,464,560,965
24										
25 Seasonal and Intermittent Service	\$4,806,915	\$5,581,174	\$774,260	16.1%	\$35,954	\$5,248,189	\$12,692	\$6,018,686	14.7%	39,179,246
26										
27 Traffic Signal Service (TSS)	\$480,354	\$509,358	\$29,005	6.0%	\$50,720	\$570,317	\$11,897	\$610,244	7.0%	4,429,584
28 TSS	\$437,241	\$463,997	\$26,756	6.1%	\$40,707	\$515,416	\$9,586	\$550,830	6.9%	4,220,122
29 TFS	\$43,113	\$45,361	\$2,248	5.2%	\$10,012	\$54,901	\$2,310	\$59,414	8.2%	209,462
30 Outdoor Linkting	\$400,402,007	\$404.0C0.000	\$40.40F.044	18.8%	£4 200 00C	\$400.00F.FC0	¢o.	6440.004.500	40.70/	220 500 402
31 Outdoor Lighting	\$102,103,287 \$72,419,800	\$121,268,298 \$85,927,281	\$19,165,011 \$13,507,482	18.7%	\$1,328,006 \$1,208,239	\$100,095,560 \$71,181,919	\$0 \$0	\$118,831,560 \$84,368,392	18.7%	332,566,423 248,843,587
32 ALS										
33 SLS 34 SLR	\$22,831,175	\$26,981,054	\$4,149,878	18.2%	\$119,450 \$317	\$22,216,177	\$0	\$26,278,824	18.3%	67,621,651
	\$6,852,312	\$8,359,963	\$1,507,651	22.0%	\$317	\$6,697,463	\$0	\$8,184,344	22.2%	16,101,186
35 36 Sports Field Lighting Service	\$308.368	\$649,223	\$340,855	110.5%	\$4,958	\$308,581	\$0	\$644,223	108.8%	1,502,267
36 Sports Field Lighting Service	\$308,368	\$049,223	\$340,855	110.5%	\$4,958	\$300,581		\$044,223	108.8%	1,502,267
3/										
North Carolina Retail Tariff Revenue	\$3,612,355,217	\$3,949,956,473	\$337,601,257	9.3%	\$41,003,021	\$3,985,491,220	\$18,797	\$4,314,828,217	8.3%	37,691,419,849
39 HOLLI SAIVIIIIA INCIAII TATIII INCVEITUE	ψυ,υ 12,000,21 <i>1</i>	φυ,υ - υ,υυ,473	ψυσι,υσι,201	3.370	ΨΤ1,000,021	ψυ,υυυ, τυ 1,220	Ψ10,131	11 ك,020,71 ق,77	0.070	37,037,413,043

¹ Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021.

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed change in EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates.

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (With EDIT Riders) Reed Exhibit 2 2 - Rate Year 2

			Ree	ea Exnibit 2_	2 - Rate Year 2					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)
				Increase		Total Revenue with		Total Revenue with	Increase	
	Annualized Base Revenue @	Annualized Base Revenue at		(Decrease)	REPS Clause	Clauses & REPS at	Proposed Sum of CAP	Clauses & REPS at	(Decrease)	Adjusted kWh Test
Rate Class	Current Rates ¹	Proposed Rates ¹	Increase (Decrease)	Percentage	Revenues ²	Current Rates ³	and CAR Recovery	Proposed Rates ³	Percentage	Year Sales
			(B) - (A)	(B) / (A) - 1					(H) / (F) - 1	-
1 Residential	\$1,925,367,783	\$2,219,093,491	\$293,725,708	15.3%	\$21,565,563	\$2,111,266,088	(\$4,355,623)	\$2,395,690,114	13.5%	16,486,864,569
2 RES	\$1,883,829,315	\$2,170,821,887	\$286,992,573	15.2%	\$21,214,253	\$2,065,296,590	(\$4,501,531)	\$2,342,964,428	13.4%	16,077,345,283
3 R-TOUD	\$34,866,499	\$40,661,461	\$5,794,962	16.6%	\$287,694	\$38,662,398	\$146,685	\$44,498,416	15.1%	352,094,828
4 R-TOU	\$6,671,970	\$7,610,143	\$938,174	14.1%	\$63,616	\$7,307,100	(\$777)	\$8,227,270	12.6%	57,424,458
5	****	, , , , ,	, ,		*****		(, ,	***		. , ,
6 Small General Service	\$236,009,840	\$265,833,581	\$29,823,741	12.6%	\$13,545,899	\$266,239,503	\$3,380,615	\$298,909,170	12.3%	1,843,752,161
7 SGS	\$235,118,339	\$264,833,585	\$29,715,246	12.6%	\$13,490,754	\$265,225,317	\$3,364,025	\$297,772,118	12.3%	1,836,098,942
8 SGS-TOUE	\$891,501	\$999,996	\$108,495	12.2%	\$55,145	\$1,014,186	\$16,590	\$1,137,052	12.1%	7,653,219
9										
10 SGS Constant Load (SGS-TOU-CLR)	\$6,239,484	\$6,979,794	\$740,310	11.9%	\$717,497	\$7,412,692	\$167,481	\$8,306,889	12.1%	50,348,689
11							·			
12 Medium General Service	\$838,669,194	\$930,710,931	\$92,041,737	11.0%	\$3,660,885	\$940,067,986	\$797,261	\$1,031,324,205	9.7%	10,551,858,293
13 MGS	\$252,226,285	\$280,025,019	\$27,798,734	11.0%	\$1,648,373	\$290,310,483	\$350,516	\$318,072,260	9.6%	2,583,155,772
14 SGS-TOU	\$583,923,934	\$647,897,275	\$63,973,341	11.0%	\$1,990,230	\$646,933,765	\$441,177	\$710,157,104	9.8%	7,941,197,311
15 CH-TOUE	\$929,060	\$1,013,111	\$84,051	9.0%	\$18,744	\$1,026,474	\$4,655	\$1,114,117	8.5%	7,081,784
16 GS-TES	\$1,394,282	\$1,525,196	\$130,913	9.4%	\$370	\$1,583,448	\$105	\$1,711,607	8.1%	19,060,324
17 APH-TES	\$38,130	\$41,743	\$3,612	9.5%	\$0	\$43,606	\$41	\$47,184	8.2%	503,608
18 CSE	\$151,410	\$202,492	\$51,082	33.7%	\$3,078	\$163,755	\$746	\$215,458	31.6%	834,854
19 CSG	\$6,093	\$6,097	\$4	0.1%	\$89	\$6,456	\$20	\$6,476	0.3%	24,640
20										
21 Large General Service	\$498,369,991	\$541,795,729	\$43,425,738	8.7%	\$93,540	\$554,282,304	\$4,474	\$596,958,234	7.7%	8,380,918,616
22 LGS	\$68,777,239	\$76,124,021	\$7,346,783	10.7%	\$31,206	\$76,044,696	\$1,802	\$83,310,808	9.6%	916,357,652
23 LGS-TOU	\$429,592,752	\$465,671,708	\$36,078,955	8.4%	\$62,334	\$478,237,608	\$2,672	\$513,647,425	7.4%	7,464,560,965
24										
25 Seasonal and Intermittent Service	\$4,806,915	\$5,865,725	\$1,058,810	22.0%	\$35,954	\$5,248,189	\$12,692	\$6,303,236	20.1%	39,179,246
26										
27 Traffic Signal Service (TSS)	\$480,354	\$524,993	\$44,640	9.3%	\$50,720	\$570,317	\$11,897	\$625,879	9.7%	4,429,584
28 TSS	\$437,241	\$479,169	\$41,928	9.6%	\$40,707	\$515,416	\$9,586	\$566,002	9.8%	4,220,122
29 TFS	\$43,113	\$45,824	\$2,711	6.3%	\$10,012	\$54,901	\$2,310	\$59,877	9.1%	209,462
30										
31 Outdoor Lighting	\$102,103,287	\$126,641,562	\$24,538,275	24.0%	\$1,328,006	\$100,095,560	\$0	\$124,204,824	24.1%	332,566,423
32 ALS	\$72,419,800	\$89,816,290	\$17,396,491	24.0%	\$1,208,239	\$71,181,919	\$0	\$88,257,402	24.0%	248,843,587
33 SLS	\$22,831,175	\$28,156,626	\$5,325,450	23.3%	\$119,450	\$22,216,177	\$0	\$27,454,395	23.6%	67,621,651
34 SLR	\$6,852,312	\$8,668,646	\$1,816,334	26.5%	\$317	\$6,697,463	\$0	\$8,493,027	26.8%	16,101,186
35										
36 Sports Field Lighting Service	\$308,368	\$729,358	\$420,990	136.5%	\$4,958	\$308,581	\$0	\$724,358	134.7%	1,502,267
37										
38										
North Carolina Retail Tariff Revenue	\$3,612,355,217	\$4,098,175,165	\$485,819,948	13.4%	\$41,003,021	\$3,985,491,220	\$18,797	\$4,463,046,908	12.0%	37,691,419,849

¹ Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021.

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed change in EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates.

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (With EDIT Riders) Reed Exhibit 2 3 - Rate Year 3

			r.ee	C EXHIBIT 2	_3 • Kale Teal 3					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)
				Increase		Total Revenue with		Total Revenue with	Increase	
	Annualized Base Revenue @	Annualized Base Revenue at		(Decrease)	REPS Clause	Clauses & REPS at	Proposed Sum of CAP	Clauses & REPS at	(Decrease)	Adjusted kWh Test
Rate Class	Current Rates ¹	Proposed Rates ¹	Increase (Decrease)	Percentage	Revenues ²	Current Rates ³	and CAR Recovery	Proposed Rates ³	Percentage	Year Sales
			(B) - (A)	(B) / (A) - 1					(H) / (F) - 1	
1 Residential	\$1,925,367,783	\$2,303,719,889	\$378,352,106	19.7%	\$21,565,563	\$2,111,266,088	(\$4,355,623)	\$2,480,316,512	17.5%	16,486,864,569
2 RES	\$1,883,829,315	\$2,253,690,449	\$369,861,135	19.6%	\$21,214,253	\$2,065,296,590	(\$4,501,531)	\$2,425,832,990	17.5%	16,077,345,283
3 R-TOUD	\$34,866,499	\$42,075,857	\$7,209,358	20.7%	\$287,694	\$38,662,398	\$146,685	\$45,912,812	18.8%	352,094,828
4 R-TOU	\$6,671,970	\$7,953,583	\$1,281,614	19.2%	\$63,616	\$7,307,100	(\$777)	\$8,570,710	17.3%	57,424,458
5	***********	6074 005 774	#00 07F 004	40.50/	040 545 000	0000 000 500	00 000 045	0007.004.004	45.70/	4 040 750 404
6 Small General Service	\$236,009,840	\$274,885,774	\$38,875,934	16.5%	\$13,545,899	\$266,239,503	\$3,380,615	\$307,961,364	15.7%	1,843,752,161
7 SGS	\$235,118,339	\$273,853,542	\$38,735,203	16.5%	\$13,490,754	\$265,225,317	\$3,364,025	\$306,792,076	15.7%	1,836,098,942
8 SGS-TOUE	\$891,501	\$1,032,232	\$140,731	15.8%	\$55,145	\$1,014,186	\$16,590	\$1,169,288	15.3%	7,653,219
9										
10 SGS Constant Load (SGS-TOU-CLR)	\$6,239,484	\$7,221,399	\$981,914	15.7%	\$717,497	\$7,412,692	\$167,481	\$8,548,493	15.3%	50,348,689
11										
12 Medium General Service	\$838,669,194	\$955,444,185	\$116,774,991	13.9%	\$3,660,885	\$940,067,986	\$797,261	\$1,056,057,459	12.3%	10,551,858,293
13 MGS	\$252,226,285	\$288,015,167	\$35,788,883	14.2%	\$1,648,373	\$290,310,483	\$350,516	\$326,062,408	12.3%	2,583,155,772
14 SGS-TOU	\$583,923,934	\$664,559,800	\$80,635,866	13.8%	\$1,990,230	\$646,933,765	\$441,177	\$726,819,629	12.3%	7,941,197,311
15 CH-TOUE	\$929,060	\$1,043,398	\$114,337	12.3%	\$18,744	\$1,026,474	\$4,655	\$1,144,403	11.5%	7,081,784
16 GS-TES	\$1,394,282	\$1,570,030	\$175,747	12.6%	\$370	\$1,583,448	\$105	\$1,756,441	10.9%	19,060,324
17 APH-TES	\$38,130	\$42,958	\$4,827	12.7%	\$0	\$43,606	\$41	\$48,399	11.0%	503,608
18 CSE	\$151,410	\$206,736	\$55,326	36.5%	\$3,078	\$163,755	\$746	\$219,702	34.2%	834,854
	\$6,093	\$6,097	\$33,320 \$4	0.1%	\$3,070	\$6,456	\$20	\$6,476	0.3%	24,640
	\$0,093	φ0,097	34	0.176	фоэ	\$0,430	\$20	\$0,476	0.376	24,040
20	\$498.369.991	\$554 504 050	PEC 454 007	44.20/	602 540	# FF4 000 204	¢4.474	\$609.683.763	40.00/	0.200.040.040
21 Large General Service 22 LGS	\$68,777,239	\$554,521,258 \$77,688,129	\$56,151,267 \$8,910,890	11.3%	\$93,540	\$554,282,304 \$76,044,696	\$4,474	\$84,874,916	10.0%	8,380,918,616 916,357,652
					\$31,206		\$1,802			
23 LGS-TOU	\$429,592,752	\$476,833,129	\$47,240,377	11.0%	\$62,334	\$478,237,608	\$2,672	\$524,808,847	9.7%	7,464,560,965
24										
25 Seasonal and Intermittent Service	\$4,806,915	\$6,120,858	\$1,313,943	27.3%	\$35,954	\$5,248,189	\$12,692	\$6,558,370	25.0%	39,179,246
26										
27 Traffic Signal Service (TSS)	\$480,354	\$542,285	\$61,931	12.9%	\$50,720	\$570,317	\$11,897	\$643,171	12.8%	4,429,584
28 TSS	\$437,241	\$495,948	\$58,706	13.4%	\$40,707	\$515,416	\$9,586	\$582,780	13.1%	4,220,122
29 TFS	\$43,113	\$46,337	\$3,225	7.5%	\$10,012	\$54,901	\$2,310	\$60,390	10.0%	209,462
30										
31 Outdoor Lighting	\$102,103,287	\$130,866,118	\$28,762,831	28.2%	\$1,328,006	\$100,095,560	\$0	\$128,429,380	28.3%	332,566,423
32 ALS	\$72,419,800	\$92,740,371	\$20,320,571	28.1%	\$1,208,239	\$71,181,919	\$0	\$91,181,482	28.1%	248,843,587
33 SLS	\$22,831,175	\$29,066,396	\$6,235,221	27.3%	\$119,450	\$22,216,177	\$0	\$28,364,166	27.7%	67,621,651
34 SLR	\$6,852,312	\$9,059,351	\$2,207,039	32.2%	\$317	\$6,697,463	\$0	\$8,883,732	32.6%	16,101,186
35	\$3,302,012	40,000,001	V 2,20.,000	02.270	Ç511	ψο,οον,τοο	Ψ	ψ0,000,10 <u>2</u>	0E.070	10,101,100
36 Sports Field Lighting Service	\$308.368	\$801,807	\$493.439	160.0%	\$4,958	\$308,581	\$0	\$796,807	158.2%	1,502,267
35 Sports Field Lighting Service	Ψ300,300	ψ001,007	Ψ+υυ,+υυ	100.070	ΨΨ,330	ψυυυ,υυ ι	Ψ	ψ1 30,001	100.2 /0	1,002,207
31										
North Carolina Retail Tariff Revenue	\$3,612,355,217	\$4,234,123,573	\$621,768,357	17.2%	\$41,003,021	\$3,985,491,220	\$18,797	\$4,598,995,317	15.4%	37,691,419,849
39 NOTHI CATOHIIA RELAII TATIH REVENUE	\$3,012,333,Z1 <i>1</i>	\$4,234,123,373	\$0∠1,700,357	11.270	∌4 1,003,02 l	پې,۳0۵,4۶۱,220	\$10,797	\$4,080,880,31 <i>1</i>	10.476	31,091,419,049

¹ Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021.

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed change in EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates.

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (Without Change in EDIT-4 Rider) Reed Exhibit 3 - Rate Year 0

	(A)	(B)	(C)	(D)	(E)	(F) Total Revenue with	(G)	(H) Total Revenue with	(1)
	Annualized Base Revenue	Annualized Base Revenue		Increase (Decrease)	REPS Clause	Clauses & REPS at	Proposed Sum of CAP and	Clauses & REPS at	Increase (Decrease)
Rate Class	@ Current Rates1	at Proposed Rates ¹	Increase (Decrease)	Percentage	Revenues ²	Current Rates ³	CAR Recovery	Proposed Rates ³	Percentage
rate state	<u> </u>	at i iopocoa i tatoo	(B) - (A)	(B) / (A) - 1	110101100	ourion rates	<u> </u>	1 Topodod 1 tatoo	(G) / (F) - 1
1 Residential	\$1,925,367,783	\$2,075,247,008	\$149,879,225	7.8%	\$21,565,563	\$2,111,266,088	(\$4,355,623)	\$2,256,789,690	6.9%
2 RES	\$1,883,829,315	\$2,029,569,578	\$145,740,264	7.7%	\$21,214,253	\$2,065,296,590	(\$4,501,531)	\$2,206,535,323	6.8%
₃ R-TOUD	\$34,866,499	\$38,540,314	\$3,673,815	10.5%	\$287,694	\$38,662,398	\$146,685	\$42,482,898	9.9%
4 R-TOU	\$6,671,970	\$7,137,116	\$465,146	7.0%	\$63,616	\$7,307,100	(\$777)	\$7,771,470	6.4%
Small General Service	\$236,009,840	\$249,097,361	\$13,087,520	5.5%	\$13,545,899	\$266,239,503	\$3,380,615	\$282,707,638	6.2%
7 SGS	\$235,118,339	\$248,158,542	\$13,040,203	5.5%	\$13,490,754	\$265,225,317	\$3,364,025	\$281,629,544	6.2%
SGS-TOUE	\$891,501	\$938,818	\$47,317	5.3%	\$55,145	\$1,014,186	\$16,590	\$1,078,094	6.3%
SGS Constant Load (SGS-TOU-CLR)	\$6,239,484	\$6,539,584	\$300,099	4.8%	\$717,497	\$7,412,692	\$167,481	\$7,880,272	6.3%
11 12 Medium General Service	\$838,669,194	\$884,709,558	\$46,040,364	5.5%	\$3,660,885	\$940,067,986	\$797,261	\$986,905,611	5.0%
13 MGS	\$252,226,285	\$261,527,023	\$9,300,739	3.7%	\$1,648,373	\$290,310,483	\$350,516	\$299,961,738	3.3%
14 SGS-TOU	\$583,923,934	\$620,514,895	\$36,590,961	6.3%	\$1,990,230	\$646,933,765	\$441,177	\$683,965,903	5.7%
15 CH-TOUE	\$929,060	\$969,802	\$40,741	4.4%	\$18,744	\$1,026,474	\$4,655	\$1,071,869	4.4%
16 GS-TES	\$1,394,282	\$1,457,821	\$63,539	4.6%	\$370	\$1,583,448	\$105	\$1,647,092	4.0%
17 APH-TES	\$38,130	\$39,917	\$1,787	4.7%	\$0	\$43,606	\$41	\$45,434	4.2%
8 CSE	\$151,410	\$194,003	\$42,594	28.1%	\$3,078	\$163,755	\$746	\$207,095	26.5%
9 CSG	\$6,093	\$6,097	\$4	0.1%	\$89	\$6,456	\$20	\$6,480	0.4%
20 21 Large General Service	\$498,369,991	\$517,975,829	\$19,605,838	3.9%	\$93,540	\$554,282,304	\$4,474	\$573,892,616	3.5%
22 LGS	\$68,777,239	\$72,975,187	\$4,197,948	6.1%	\$31,206	\$76,044,696	\$1,802	\$80,244,446	5.5%
LGS-TOU	\$429,592,752	\$445,000,642	\$15,407,890	3.6%	\$62,334	\$478,237,608	\$2,672	\$493,648,170	3.2%
Seasonal and Intermittent Service	\$4,806,915	\$5,381,246	\$574,331	11.9%	\$35,954	\$5,248,189	\$12,692	\$5,835,213	11.2%
27 Traffic Signal Service (TSS)	\$480,354	\$498,166	\$17,812	3.7%	\$50,720	\$570,317	\$11,897	\$600,026	5.2%
28 TSS	\$437,241	\$453,136	\$15,895	3.6%	\$40,707	\$515,416	\$9,586	\$540,897	4.9%
29 TFS	\$43,113	\$45,030	\$1,918	4.4%	\$10,012	\$54,901	\$2,310	\$59,129	7.7%
30 31 Outdoor Lighting	\$102,103,287	\$117,099,850	\$14,996,563	14.7%	\$1,328,006	\$100,095,560	\$0	\$115,092,123	15.0%
32 ALS	\$72,419,800	\$82,913,389	\$10,493,589	14.5%	\$1,208,239	\$71,181,919	\$0	\$81,675,508	14.7%
33 SLS	\$22,831,175	\$26,043,706	\$3,212,531	14.1%	\$119,450	\$22,216,177	\$0	\$25,428,708	14.5%
s4 SLR	\$6,852,312	\$8,142,755	\$1,290,444	18.8%	\$317	\$6,697,463	\$0	\$7,987,907	19.3%
Sports Field Lighting Service	\$308,368	\$592,134	\$283,766	92.0%	\$4,958	\$308,581	\$0	\$592,347	92.0%
37 38									
North Carolina Retail Tariff Revenue	\$3,612,355,217	\$3,857,140,735	\$244,785,519	6.8%	\$41,003,021	\$3,985,491,220	\$18,797	\$4,230,295,535	6.1%

¹ Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021.

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (does not include proposed change to EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates.

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (Without Change in EDIT-4 Rider)

Reed Exhibit 3_1 - Rate Year 1 Total Revenue with (H) Total Revenue with

	Annualized Base Revenue	Annualized Base Revenue		(Decrease)	REPS Clause	Clauses & REPS at	Proposed Sum of CAP and	Clauses & REPS at	(Decrease)	Adjusted kWh
Rate Class	@ Current Rates1	at Proposed Rates1	Increase (Decrease)	Percentage	Revenues ²	Current Rates ³	CAR Recovery	Proposed Rates ³	Percentage	Test Year Sales
			(B) - (A)	(B) / (A) - 1					(G) / (F) - 1	
1 Residential	\$1,925,367,783	\$2,127,558,884	\$202,191,101	10.5%	\$21,565,563	\$2,111,266,088	(\$4,355,623)	\$2,309,101,566	9.4%	16,486,864,569
2 RES	\$1.883.829.315	\$2,081,430,547	\$197,601,232	10.5%	\$21,214,253	\$2,065,296,590	(\$4,501,531)	\$2,258,396,291	9.3%	16.077.345.283
3 R-TOUD	\$34,866,499	\$38,821,941	\$3,955,442	11.3%	\$287,694	\$38,662,398	\$146,685	\$42,764,525	10.6%	352,094,828
4 R-TOU	\$6,671,970	\$7,306,397	\$634,427	9.5%	\$63,616	\$7,307,100	(\$777)	\$7,940,750	8.7%	57,424,458
5	**,****,***	**,,,	*****		***,***	**,***,***	(••••)	*-11	****	
6 Small General Service	\$236,009,840	\$256,002,644	\$19,992,804	8.5%	\$13,545,899	\$266,239,503	\$3,380,615	\$289,612,921	8.8%	1,843,752,161
7 SGS	\$235,118,339	\$255,037,617	\$19,919,278	8.5%	\$13,490,754	\$265,225,317	\$3,364,025	\$288,508,619	8.8%	1,836,098,942
8 SGS-TOUE	\$891,501	\$965,027	\$73,526	8.2%	\$55,145	\$1,014,186	\$16,590	\$1,104,303	8.9%	7,653,219
9										
10 SGS Constant Load (SGS-TOU-CLR)	\$6,239,484	\$6,721,810	\$482,326	7.7%	\$717,497	\$7,412,692	\$167,481	\$8,062,499	8.8%	50,348,689
11			·							
12 Medium General Service	\$838,669,194	\$903,775,030	\$65,105,836	7.8%	\$3,660,885	\$940,067,986	\$797,261	\$1,005,971,083	7.0%	10,551,858,293
13 MGS	\$252,226,285	\$271,419,155	\$19,192,870	7.6%	\$1,648,373	\$290,310,483	\$350,516	\$309,853,869	6.7%	2,583,155,772
14 SGS-TOU	\$583,923,934	\$629,601,493	\$45,677,559	7.8%	\$1,990,230	\$646,933,765	\$441,177	\$693,052,501	7.1%	7,941,197,311
15 CH-TOUE	\$929,060	\$1,004,430	\$75,370	8.1%	\$18,744	\$1,026,474	\$4,655	\$1,106,498	7.8%	7,081,784
16 GS-TES	\$1,394,282	\$1,502,656	\$108,373	7.8%	\$370	\$1,583,448	\$105	\$1,691,926	6.9%	19,060,324
17 APH-TES	\$38,130	\$41,132	\$3,002	7.9%	\$0	\$43,606	\$41	\$46,649	7.0%	503,608
18 CSE	\$151,410	\$200,067	\$48,658	32.1%	\$3,078	\$163,755	\$746	\$213,159	30.2%	834,854
19 CSG	\$6,093	\$6,097	\$4	0.1%	\$89	\$6,456	\$20	\$6,480	0.4%	24,640
20										
21 Large General Service	\$498,369,991	\$527,890,051	\$29,520,060	5.9%	\$93,540	\$554,282,304	\$4,474	\$583,806,838	5.3%	8,380,918,616
22 LGS	\$68,777,239	\$74,309,332	\$5,532,093	8.0%	\$31,206	\$76,044,696	\$1,802	\$81,578,591	7.3%	916,357,652
23 LGS-TOU	\$429,592,752	\$453,580,719	\$23,987,967	5.6%	\$62,334	\$478,237,608	\$2,672	\$502,228,247	5.0%	7,464,560,965
24										
25 Seasonal and Intermittent Service	\$4,806,915	\$5,581,174	\$774,260	16.1%	\$35,954	\$5,248,189	\$12,692	\$6,035,141	15.0%	39,179,246
26										
27 Traffic Signal Service (TSS)	\$480,354	\$509,358	\$29,005	6.0%	\$50,720	\$570,317	\$11,897	\$611,219	7.2%	4,429,584
28 TSS	\$437,241	\$463,997	\$26,756	6.1%	\$40,707	\$515,416	\$9,586	\$551,759	7.1%	4,220,122
29 TFS	\$43,113	\$45,361	\$2,248	5.2%	\$10,012	\$54,901	\$2,310	\$59,460	8.3%	209,462
30										
31 Outdoor Lighting	\$102,103,287	\$121,268,298	\$19,165,011	18.8%	\$1,328,006	\$100,095,560	\$0	\$119,260,571	19.1%	332,566,423
32 ALS	\$72,419,800	\$85,927,281	\$13,507,482	18.7%	\$1,208,239	\$71,181,919	\$0	\$84,689,401	19.0%	248,843,587
33 SLS	\$22,831,175	\$26,981,054	\$4,149,878	18.2%	\$119,450	\$22,216,177	\$0	\$26,366,055	18.7%	67,621,651
34 SLR	\$6,852,312	\$8,359,963	\$1,507,651	22.0%	\$317	\$6,697,463	\$0	\$8,205,115	22.5%	16,101,186
35										
36 Sports Field Lighting Service	\$308,368	\$649,223	\$340,855	110.5%	\$4,958	\$308,581	\$0	\$649,436	110.5%	1,502,267
37										
38	40.040.0	40.040.052.:	400=0045=	0.00/	A44.000.00:	40.00= 101	A10.F	A 4 000 444 5-5	0.00	0000111077
39 North Carolina Retail Tariff Revenue	\$3,612,355,217	\$3,949,956,473	\$337,601,257	9.3%	\$41,003,021	\$3,985,491,220	\$18,797	\$4,323,111,273	8.5%	37,691,419,849

Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021.

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (does not include proposed change to EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates.

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (Without Change in EDIT-4 Rider) Reed Exhibit 3 2 - Rate Year 2

Total Revenue with (J) Total Revenue with Increase Increase Annualized Base Revenue Annualized Base Revenue **REPS Clause** Clauses & REPS at Clauses & REPS at Adjusted kWh (Decrease) Proposed Sum of CAP and (Decrease) Rate Class @ Current Rates at Proposed Rates1 Increase (Decrease) Percentage Revenues² Current Rates³ CAR Recovery Proposed Rates³ Percentage Test Year Sales Residential \$1,925,367,783 \$2,219,093,491 \$293,725,708 15.3% \$21,565,563 \$2,111,266,088 (\$4,355,623) \$2,400,636,173 13.7% 16,486,864,569 15.2% RES \$1,883,829,315 \$2,170,821,887 \$286,992,573 \$21,214,253 \$2,065,296,590 (\$4,501,531) \$2,347,787,632 13.7% 16,077,345,283 R-TOUD \$34,866,499 \$40,661,461 \$5,794,962 16.6% \$287,694 \$38,662,398 \$146,685 \$44,604,045 15.4% 352,094,828 R-TOU 14.1% 12.8% \$6,671,970 \$7,610,143 \$938,174 \$63,616 \$7,307,100 (\$777) \$8,244,497 57,424,458 \$29,823,741 12.6% \$3.380.615 1.843.752.161 Small General Service \$236.009.840 \$265.833.581 \$13.545.899 \$266,239,503 \$299,443,858 12.5% \$235,118,339 \$264,833,585 \$29,715,246 12.6% \$13,490,754 \$265,225,317 \$3,364,025 \$298,304,587 12.5% 1,836,098,942 SGS-TOUE \$891.501 \$999,996 \$108,495 12.2% \$55,145 \$1.014.186 \$16,590 \$1,139,272 12.3% 7.653.219 SGS Constant Load (SGS-TOU-CLR) \$6,239,484 \$6,979,794 \$740,310 11.9% \$717,497 \$7,412,692 \$167,481 \$8,320,483 12.2% 50,348,689 Medium General Service \$838,669,194 \$930,710,931 \$92,041,737 11.0% \$3,660,885 \$940,067,986 \$797.261 \$1.032.906.983 9.9% 10.551.858.293 11.0% \$290,310,483 MGS \$252,226,285 \$27,798,734 \$1,648,373 \$350,516 2,583,155,772 \$280,025,019 \$318,459,733 9.7% SGS-TOU \$583,923,934 \$647,897,275 \$63,973,341 11.0% \$1,990,230 \$646,933,765 \$441,177 \$711,348,283 10.0% 7,941,197,311 CH-TOUE \$929,060 \$1,013,111 \$84,051 9.0% \$18,744 \$1,026,474 \$4,655 \$1,115,179 8.6% 7,081,784 \$1,394,282 \$1,525,196 \$130,913 9.4% \$370 \$1,583,448 \$105 \$1,714,466 19,060,324 **GS-TES** 8.3% APH-TES \$38,130 \$41,743 \$3,612 9.5% \$0 \$43,606 \$41 \$47,259 8.4% 503 608 CSE \$151,410 \$202,492 \$51,082 33.7% \$3,078 \$163,755 \$746 \$215,583 31.6% 834,854 0.4% CSG \$6,093 \$6,097 \$4 0.1% \$89 \$6,456 \$20 \$6,480 24,640 Large General Service \$498,369,991 \$541,795,729 \$43,425,738 8.7% \$93,540 \$554,282,304 \$4,474 \$597,712,516 7.8% 8,380,918,616 \$68,777,239 \$76,124,021 \$7,346,783 10.7% \$31,206 \$76,044,696 \$1,802 \$83,393,281 9.7% 916,357,652 \$429,592,752 \$465,671,708 \$36,078,955 8.4% \$62,334 \$478,237,608 \$2,672 \$514,319,236 7.5% 7,464,560,965 LGS-TOU 23 \$4,806,915 \$1,058,810 22.0% \$35,954 \$5,248,189 \$12,692 \$6,319,691 39,179,246 Seasonal and Intermittent Service \$5,865,725 20.4% Traffic Signal Service (TSS) \$480,354 \$524,993 \$44,640 9.3% \$50,720 \$570,317 \$11,897 \$626,854 9.9% 4,429,584 27 TSS \$437,241 \$479,169 \$41,928 9.6% \$40,707 \$515,416 \$9,586 \$566,931 10.0% 4,220,122 TFS \$43,113 \$45,824 \$2,711 6.3% \$10,012 \$54,901 \$2,310 \$59,923 9.1% 209,462 29 **Outdoor Lighting** \$102,103,287 \$126,641,562 \$24,538,275 24.0% \$1,328,006 \$100,095,560 \$0 \$124,633,834 24.5% 332,566,423 \$0 \$72,419,800 \$89,816,290 \$17,396,491 24.0% \$1,208,239 \$71,181,919 \$88,578,410 24.4% 248,843,587 SLS \$22,831,175 \$28,156,626 \$5,325,450 23.3% \$119,450 \$22,216,177 \$0 \$27,541,627 24.0% 67,621,651 26.5% SLR \$6,852,312 \$8,668,646 \$1,816,334 \$317 \$6,697,463 \$0 \$8,513,797 27.1% 16,101,186 Sports Field Lighting Service \$308,368 \$729,358 \$420,990 136.5% \$4,958 \$308,581 \$0 \$729,571 136.4% 1,502,267 North Carolina Retail Tariff Revenue \$3,612,355,217 \$4,098,175,165 37,691,419,849 \$485,819,948 13.4% \$41,003,021 \$3,985,491,220 \$18,797 \$4,471,329,965 12.2%

¹ Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (does not include proposed change to EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates

North Carolina Retail Revenues - Base and Total Revenue at Current and Proposed Rates (Without Change in EDIT-4 Rider) Reed Exhibit 3_3 - Rate Year 3

	(A)	(B)	(C)	(D)	(E)	(F) Total Revenue with	(G)	(H) Total Revenue with	(1)
	Annualized Base Revenue	Annualized Base Revenue		Increase (Decrease)	REPS Clause	Clauses & REPS at	Proposed Sum of CAP and	Clauses & REPS at	Increase (Decrease)
Rate Class	@ Current Rates ¹	at Proposed Rates ¹	Increase (Decrease)	Percentage	Revenues ²	Current Rates ³	CAR Recovery	Proposed Rates ³	Percentage
Nate Olass	@ Ourient reales	at i Toposed Mates	(B) - (A)	(B) / (A) - 1	revenues	Ourient Nates	OARTRECOVERY	1 Toposed Nates	(G) / (F) - 1
1 Residential	\$1,925,367,783	\$2,303,719,889	\$378,352,106	19.7%	\$21,565,563	\$2,111,266,088	(\$4,355,623)	\$2,485,262,571	17.7%
2 RES	\$1,883,829,315	\$2,253,690,449	\$369,861,135	19.6%	\$21,214,253	\$2,065,296,590	(\$4,501,531)	\$2,430,656,194	17.7%
3 R-TOUD	\$34,866,499	\$42,075,857	\$7,209,358	20.7%	\$287,694	\$38,662,398	\$146,685	\$46,018,440	19.0%
4 R-TOU	\$6,671,970	\$7,953,583	\$1,281,614	19.2%	\$63,616	\$7,307,100	(\$777)	\$8,587,937	17.5%
5	**,****,***	**,,	*		***,***	**,****,***	(+/	4-,,	
6 Small General Service	\$236,009,840	\$274,885,774	\$38,875,934	16.5%	\$13,545,899	\$266,239,503	\$3,380,615	\$308,496,052	15.9%
7 SGS	\$235,118,339	\$273,853,542	\$38,735,203	16.5%	\$13,490,754	\$265,225,317	\$3,364,025	\$307,324,544	15.9%
8 SGS-TOUE	\$891,501	\$1,032,232	\$140,731	15.8%	\$55,145	\$1,014,186	\$16,590	\$1,171,507	15.5%
9									
10 SGS Constant Load (SGS-TOU-CLR)	\$6,239,484	\$7,221,399	\$981,914	15.7%	\$717,497	\$7,412,692	\$167,481	\$8,562,087	15.5%
11									
12 Medium General Service	\$838,669,194	\$955,444,185	\$116,774,991	13.9%	\$3,660,885	\$940,067,986	\$797,261	\$1,057,640,237	12.5%
13 MGS	\$252,226,285	\$288,015,167	\$35,788,883	14.2%	\$1,648,373	\$290,310,483	\$350,516	\$326,449,882	12.4%
14 SGS-TOU	\$583,923,934	\$664,559,800	\$80,635,866	13.8%	\$1,990,230	\$646,933,765	\$441,177	\$728,010,808	12.5%
15 CH-TOUE	\$929,060	\$1,043,398	\$114,337	12.3%	\$18,744	\$1,026,474	\$4,655	\$1,145,466	11.6%
16 GS-TES	\$1,394,282	\$1,570,030	\$175,747	12.6%	\$370	\$1,583,448	\$105	\$1,759,300	11.1%
17 APH-TES	\$38,130	\$42,958	\$4,827	12.7%	\$0	\$43,606	\$41	\$48,474	11.2%
18 CSE	\$151,410	\$206,736	\$55,326	36.5%	\$3,078	\$163,755	\$746	\$219,827	34.2%
19 CSG	\$6,093	\$6,097	\$4	0.1%	\$89	\$6,456	\$20	\$6,480	0.4%
20									
21 Large General Service	\$498,369,991	\$554,521,258	\$56,151,267	11.3%	\$93,540	\$554,282,304	\$4,474	\$610,438,046	10.1%
22 LGS	\$68,777,239	\$77,688,129	\$8,910,890	13.0%	\$31,206	\$76,044,696	\$1,802	\$84,957,389	11.7%
23 LGS-TOU	\$429,592,752	\$476,833,129	\$47,240,377	11.0%	\$62,334	\$478,237,608	\$2,672	\$525,480,657	9.9%
24									
25 Seasonal and Intermittent Service	\$4,806,915	\$6,120,858	\$1,313,943	27.3%	\$35,954	\$5,248,189	\$12,692	\$6,574,825	25.3%
26 27 Traffic Signal Service (TSS)	\$480,354	\$542,285	\$61,931	12.9%	\$50,720	\$570,317	\$11,897	\$644,145	12.9%
27 Traffic Signal Service (TSS) 28 TSS	\$400,354	\$495,948	\$58,706	13.4%	\$40,707	\$515,416	\$9,586	\$583,709	13.3%
	\$43,113	\$46,337	\$3,225	7.5%	\$40,707 \$10,012	\$54,901	\$2,310	\$60,436	10.1%
29 TFS 30	φ43,113	φ 4 0,337	φ3,223	7.576	\$10,012	\$54,901	\$2,310	φ00,430	10.176
31 Outdoor Lighting	\$102,103,287	\$130,866,118	\$28,762,831	28.2%	\$1,328,006	\$100,095,560	\$0	\$128,858,391	28.7%
32 ALS	\$72,419,800	\$92,740,371	\$20,320,571	28.1%	\$1,208,239	\$71,181,919	\$0	\$91,502,490	28.5%
33 SLS	\$22,831,175	\$29,066,396	\$6,235,221	27.3%	\$119,450	\$22,216,177	\$0	\$28,451,398	28.1%
34 SLR	\$6,852,312	\$9,059,351	\$2,207,039	32.2%	\$317	\$6,697,463	\$0 \$0	\$8,904,503	33.0%
35	Ψ0,002,012	ψο,σοσ,σοτ	42,201,000	J2.270	ΨΟΙΙ	φο,σοι, τοσ	40	ψ0,00-1,000	55.070
36 Sports Field Lighting Service	\$308,368	\$801,807	\$493,439	160.0%	\$4,958	\$308,581	\$0	\$802,019	159.9%
37	,					, ,		, , , , , ,	
38									
North Carolina Retail Tariff Revenue	\$3,612,355,217	\$4,234,123,573	\$621,768,357	17.2%	\$41,003,021	\$3,985,491,220	\$18,797	\$4,607,278,373	15.6%

¹ Base Revenue at Current and Proposed Rates excludes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4, Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates and are derived in the response to E-1 Item 42(c).

² Renewable Portfolio Standard (REPS) clause revenues reflect the test year annual customer count per CIM Report RMCRY9 billed at rates approved December 1, 2021.

³ Total Revenue at Current and Proposed Rates includes the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (does not include proposed change to EDIT-4), Joint Agency Asset, and Competitive Procurement of Renewable Energy clause rates.