OFFICIAL COPY

Mar 29 2021

FINANCIAL STATEMENT

1. Will a separate set of books be maintained for the utility business?
   Yes

2. Will a separate bank account be maintained for the utility business?
   Yes

3. Are the revenues and expenses listed below based on past operations or are they estimated for future operations?
   (actual or estimated) Past

REVENUES AND EXPENSES

For 12 Months Ended December 31, 2020   (Date)

See Attachment C

	Revenues	Water	Sewer
4.	Residential service (flat rate)	$ 1,910.00	$ N/A
5.	Residential service (metered rate)	$ 21,851.00	$
6.	Nonresidential service (flat rate)	$ 0.00	$
7.	Nonresidential service (metered rate)	$ 0.00	$
8.	Other revenues (describe in remarks below)	$ 0.00	$
9.	Total Revenues (Lines 4 thru 8)	$ 23,761.00	$
10.	Total salaries (except owner)	$ 3,900.00	$
11.	Salaries paid to owner	$ 0.00	$
12.	Administrative and office expense (except salaries)	$ 8,002.00	$
13.	Maintenance and repair expense (except salaries)	$ 0.00	$
14.	Transportation expenses	$ 0.00	$
15.	Electric power for pumping	$ 901.00	$
16.	Chemicals for treatment	$ 464.00	$
17.	Testing fees	$ 1,350.00	$
18.	Permit fees	$ 0.00	$
19.	Purchased water/sewer treatment	$ 0.00	$
20.	Annual depreciation	$ 2,123.00	$
21.	Taxes: State income taxes	$ 0.00	$
22.	Federal income taxes	$ 0.00	$
23.	Gross receipts (or franchise tax)	$ 200.00	$
24.	Property taxes	$ 0.00	$
25.	Payroll taxes	$ 0.00	$
26.	Other taxes	$ 27.00	$
27.	Interest on debt during year	$ 0.00	$
28.	Other expenses (describe in remarks below)	$ 330.00	$
29.	Total Expenses (Lines 10 thru 28)	$ 17,297.00	$
30.	Net Income (Line 9 minus Line 29)	$ 6,464.00	$

Remarks

31. Other Expenses: Annual Permit
32.
33.
34.
35.

NUMBER OF CUSTOMERS SERVED

		Water		Sewer	
		Flat Rate	Metered	Flat Rate	Metered
36.	Customers at beginning of year	54	54	N/A	N/A
37.	Customers at end of year	55	55		
38.	Average gallons used per customer	1,192 -water			per month