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REDACTED

December 20, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC's Application to Adjust Retail Base Rates and for Performance-Based Regulation, and Request for an Accounting Order
Docket No. E-7, Sub 1276**

**Duke Energy Carolinas, LLC's Application for Approval to Construct a 402 MW Natural Gas-Fired Combustion Turbine Electric Generating Facility in Lincoln County
Docket No. E-7, Sub 1134**

Dear Ms. Dunston:

On behalf of Duke Energy Carolinas, LLC ("DEC" or the "Company"), in compliance with the North Carolina Utilities Commission's (the "Commission") *Order Accepting Stipulations, Granting Partial Rate Increase, Requiring Public Notice and Modifying Lincoln CT CPCN Conditions*, issued on December 15, 2023 in the above-referenced dockets, please find enclosed for filing:

- Q. Bowman Compliance Exhibit Nos. 1 – 5, which reflect (a) DEC's calculation of the Company's annual revenue requirement for Rate Years 1, 2, and 3 in the same format as Q. Bowman Partial Settlement Exhibit 1; and (b) North Carolina Retail Operations – Statement of Rate Base and Rate of Return, Statement of Operating Income, and Statement of Capitalization and Related Costs) summarizing the gross revenue and the rate of return that the Company should have the opportunity to achieve based on the Commission's findings and determinations in this proceeding in accordance with Ordering Paragraph Nos. 58 and 59, respectively.

OFFICIAL COPY

Dec 20 2023

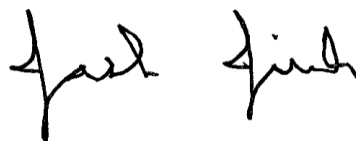
- Abernathy Compliance Exhibit Nos 1 – 4; including a list of all MYRP projects and the total system amount and North Carolina retail amount associated with each of the projects, as well as the information required by Commission Rule 1-17B(d)(2)i.iii-vi, a summary of the Company's operating income impacts for North Carolina retail operations for each Rate Year from the MYRP projects, and the revenue requirement calculation for the MYRP projects by Rate Year.

Portions of Q. Bowman Compliance Exhibit No. 4 contain commercially sensitive information that should be protected from public disclosure. The information designated by DEC as confidential qualifies as "trade secrets" under N.C. Gen. Stat. § 66-152(3). If this information were to be publicly disclosed, it would allow competitors, vendors, and other market participants to gain an undue advantage, which may ultimately result in harm and higher costs to customers. Pursuant to N.C. Gen. Stat. § 132-1.2, DEC requests that the information marked "Confidential" be protected from public disclosure. DEC is filing all pages designated as confidential under seal and will make the information available to other parties to this docket pursuant to an appropriate nondisclosure agreement.

Once the Commission issues an Order approving the final revenue requirement numbers the Company will, within the time period allotted by the Commission: (a) file for Commission approval copies of all rate schedules designed to comply with the Order and (b) submit a proposed customer notice to the Commission for review and approval, with January 15, 2024 as the date the Company plans to implement the new rates (the start of the MYRP period Rate Year 1 remains January 1, 2024).

We have shared all documents with the Public Staff and have made a number of minor updates based on their feedback. Thank you for your assistance in this matter. If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jack E. Jirak".


Jack E. Jirak

cc: Parties of Record
Christopher J. Ayers, Executive Director, Public Staff
Lucy Edmondson, Chief Counsel, Public Staff

CERTIFICATE OF SERVICE

I certify that a copy of the DEC Compliance Filing has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid, to parties of record.

This the 20th day of December, 2023.

A handwritten signature in black ink, appearing to read "Jack Jirak", written in a cursive style.

Jack E. Jirak
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