

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION
 APPLICATION FOR RATE INCREASE

INSTRUCTIONS

Notes or explanations placed in the margins of the application are acceptable. If additional space is needed, supplementary sheets may be attached. If any section does not apply, write "not applicable" or cross out the section.

APPLICANT

1. Trade name used for utility business Pluris Hampstead, LLC
2. Name of owner (if different from trade name) Pluris Hampstead, LLC
3. Business mailing address 5950 Berkshire Lane, Suite 800
 City and state Dallas, Texas Zip Code 75225
4. Business street address (if different from mailing address) _____
5. Business telephone number (214) 220 - 3410
6. List the counties in which you provide water utility service None in North Carolina
7. List the counties in which you provide sewer utility service Pender County, Onslow County

PROPOSED AND PRESENT RATES

	<u>Proposed Rates</u>	<u>Present Rates</u>
8. Metered Residential Service:		
Water:	<u>Not Applicable</u>	<u>Not Applicable</u>
Sewer:	<u>Not Applicable</u>	<u>Not Applicable</u>
9. Flat Rate Residential Service:		
Water:	<u>Not Applicable</u>	<u>Not Applicable</u>
Sewer:	<u>\$84.42</u>	<u>\$63.95</u>
10. Nonresidential Service (explain):		
Water:	<u>Not Applicable</u>	<u>Not Applicable</u>
Sewer:	<u>See Pluris Schedule 10f for complete list.</u>	<u>See Pluris Schedule 10f for complete list.</u>
11. Tap-on fees:		
Water:	<u>Not Applicable</u>	<u>Not Applicable</u>
Sewer:	<u>\$3,200 per SFE of 3 bedrooms or less</u>	<u>\$3,200 per SFE of 3 bedrooms or less</u>

OTHER PROPOSED RATES

12. Finance charge for late payment: In accordance with NCUC Rule R12-9.
 (NCUC Rule R12-9) specifies not more than one percent (1.0%) per month will be applied to the unpaid balance of all bills still past due 25 days after billing date.)
13. Reconnection charge if water service cut off by utility as specified in NCUC Rule R7-20: Not Applicable
14. Reconnection charge if water service discontinued at customer's request: Not Applicable
15. Reconnection charge if sewer service cut off by utility as specified in NCUC Rule R10-16: Actual Cost
16. Other charges: Return Check Fee of \$25.00
17. What date are the proposed rates to become effective? April 1, 2020
18. How long have the present rates been in effect? 4 years

PROPOSED BILLING

19. Frequency of billing shall be (monthly, quarterly, etc.) Monthly
20. Billing shall be for service (in advance or arrears) Residential in in advance; Commercial - in arrears.
21. Bills past due 15 days after the billing dates:
 (NCUC Rule R12-9 specifies that bills shall not be past due less than fifteen (15) days after billing date).
22. Will regular billing be by written statement? (yes or no) Yes

REVENUES AND EXPENSES

For 12 Months Ended September 30, 2019 (Date)

<u>Revenues</u>	<u>Water</u>	<u>Sewer</u>
1. Residential service (flat rate)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
2. Residential service (metered rate)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
3. Nonresidential service (flat rate)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
4. Nonresidential service (metered rate)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
5. Other revenues (describe in remarks below)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
6. Total Revenues (Lines 1 thru 5)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
7. Total salaries	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
8. Administrative and office expense (except salaries)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
9. Maintenance and repair expense (except salaries)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
10. Transportation expenses	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
11. Electric power for pumping	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
12. Chemicals for treatment	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
13. Testing fees	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
14. Permit fees	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
15. Purchased water/sewer treatment	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
16. Annual depreciation	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
17. Taxes: State income taxes	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
18. Federal income taxes	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
19. Gross receipts (or franchise tax)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
20. Property taxes	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
21. Payroll taxes	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
22. Other taxes	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
23. Other expenses (describe in remarks below)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
24. Total Expenses (Lines 7 thru 23)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
25. Net Operating Income (Line 6 minus Line 24)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
26. Interest on debt during year	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>
27. Net Income (Line 25 minus Line 26)	\$ <u>Not Applicable</u>	\$ <u>See Pluris Schedule 1b</u>

Remarks

28.	_____
29.	_____
30.	_____
31.	_____
32.	_____

NUMBER OF CUSTOMERS SERVED

(at end of month)

	<u>Water</u>			<u>Sewer</u>		
	<u>Fiat Rate Customers</u>	<u>Metered Customers</u>	<u>Gallons Sold to Metered Custs.</u>	<u>Fiat Rate Customers</u>	<u>Metered Customers</u>	<u>Gallons Sold to Metered Custs.</u>
33. January	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
34. February	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
35. March	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
36. April	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
37. May	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
38. June	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
39. July	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
40. August	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
41. September	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
42. October	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
43. November	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>
44. December	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>Not Applicable</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>	<u>See Pluris Schedule 26</u>

ORIGINAL COST OF UTILITY SYSTEM
As of Year Ended September 30, 2019 (Date)

Note: List the total original cost to construct and establish the system, whether or not paid for by the Present Owner.

	<u>Balance at End of Year</u>	
	<u>Water</u>	<u>Sewer</u>
1. Land and rights-of-way	\$ Not Applicable	\$ See Pluris Schedule 1a
2. Structures and site improvement	\$ Not Applicable	\$ See Pluris Schedule 1a
3. Wells	\$ Not Applicable	\$ See Pluris Schedule 1a
4. Pumping equipment	\$ Not Applicable	\$ See Pluris Schedule 1a
5. Treatment equipment	\$ Not Applicable	\$ See Pluris Schedule 1a
6. Storage tanks	\$ Not Applicable	\$ See Pluris Schedule 1a
7. Mains (excluding service connections)	\$ Not Applicable	\$ See Pluris Schedule 1a
8. Service connections	\$ Not Applicable	\$ See Pluris Schedule 1a
9. Meters (including spare meters)	\$ Not Applicable	\$ See Pluris Schedule 1a
10. Office furniture and equipment	\$ Not Applicable	\$ See Pluris Schedule 1a
11. Transportation equipment	\$ Not Applicable	\$ See Pluris Schedule 1a
12. Other utility property in service (describe in remarks below)	\$ Not Applicable	\$ See Pluris Schedule 1a
13. Total utility property in service (Lines 1 thru 12)	<u>\$ Not Applicable</u>	<u>\$ See Pluris Schedule 1a</u>
14. Less: accumulated depreciation	\$ Not Applicable	\$ See Pluris Schedule 1a
15. Less: accumulated tap fees and other contributions in aid of construction	\$ Not Applicable	\$ See Pluris Schedule 1a
16. Less: customer advances	\$ Not Applicable	\$ See Pluris Schedule 1a
17. Net investment in utility property (Line 13 minus 14, 15, & 16)	<u>\$ Not Applicable</u>	<u>\$ See Pluris Schedule 1a</u>

	<u>Balance at End of Year</u>	
	<u>Water</u>	<u>Sewer</u>
18. Construction work in progress	\$ Not Applicable	\$ None
19. Property held for future use	\$ Not Applicable	\$ None
20. Other (describe in remarks below)	\$ Not Applicable	\$ None

Remarks

- 21. _____
- 22. _____
- 23. _____
- 24. _____

ANNUAL DEPRECIATION

- 25. If annual depreciation is claimed using a composite rate for the entire system, show composite rate used:
 Water: Not Applicable
 Sewer: Individual rates used
- 26. If annual depreciation is claimed using individual rates for each type of equipment, show rates of depreciation used: _____

<u>Type of Equipment</u>	<u>Annual Depreciation Rate</u>	<u>Method Used (Straight Line, etc.)</u>	<u>Amount of Annual Depreciation</u>
Organization	4.00%	Straight Line	\$11,508
Franchises	4.00%	Straight Line	\$2,971
Structures & Improvements	2.85%	Straight Line	\$128,554
Power Generation Equip	2.85%	Straight Line	\$399
Collection Sewers-Force / Gravity	2.85%	Straight Line	\$120,172
Special Collecting Structures	2.85%	Straight Line	\$212
Flow Measuring Installations	2.85%	Straight Line	\$168
Pumping Equipment	2.85%	Straight Line	\$5
Reuse Transmission & Distribution	2.85%	Straight Line	\$74
Treatment & Disposal Equipment	2.85%	Straight Line	\$33,515
Plant Sewer	2.85%	Straight Line	\$662
Outfall Sewer Lines	2.85%	Straight Line	\$2,950
Other Plant/Misc Equip/Tools, Shop & Garage Equipment	2.85%	Straight Line	\$804
Office/Transportation/Lab/Communication Equipment	20.00%	Straight Line	\$8,653

**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Comparative Balance Sheet

	Total	
	As of Sep 30, 2019	As of Sep 30, 2018 (PY)
ASSETS		
Current Assets		
Bank Accounts		
131.3 Frost - Operating	157,257.78	1,655,672.43
131.4 Frost - Lockbox	832.46	220.81
131.5 Inwood - Money Market	1,056,304.03	0.00
Total Bank Accounts	\$ 1,214,394.27	\$ 1,655,893.24
Accounts Receivable		
141 Accts Rec. -Utility Customers	40,082.57	34,281.99
143 A/R - Reserve	(63.95)	0.00
144 A/R - Customer Deposits	600.00	300.00
Total Accounts Receivable	\$ 40,618.62	\$ 34,581.99
Other Current Assets		
132 Special Deposits	1,606.42	867.42
142 Other Receivables	0.00	14,862.80
145 Rec. from Associated Companies	0.00	0.00
145.3 Pluris Holdings	207,394.85	(117,343.58)
145.4 Pluris, LLC	(2,133.35)	(2,302.67)
Total 145 Rec. from Associated Companies	\$ 205,261.50	\$ (119,646.25)
162 Prepaid expenses		
162.10 Permits	1,515.00	1,515.00
162.7 Car Insurance	2,192.95	1,284.13
162.8 Prepaid Insurance I	12,257.05	12,933.18
162.9 Bonds	2,000.00	2,000.00
Total 162 Prepaid expenses	\$ 17,965.00	\$ 17,732.31
Total Other Current Assets	\$ 224,832.92	\$ (86,183.72)
Total Current Assets	\$ 1,479,845.81	\$ 1,604,291.51
Fixed Assets		
101 Utility Plant in Service	0.00	0.00
351.1 Organization	288,223.43	286,154.16
352.1 Franchises	90,602.04	68,472.78
353.2 Land & Land - Collection Plant	20,714.91	20,714.91
353.4 Land & Land Rights - T&D	15,335.90	14,677.50
353.6 Land & Land Rights - Reclaimed	80,994.50	79,853.01
353.7 Land & Land Rights	47,545.00	47,545.00
354.2 Structures & Improvements-Coll	177,153.29	172,053.29
354.3 System Pumping Plant	265.63	265.63
354.4 Treatment and Disposal Plant	4,034,789.20	4,016,714.12
354.5 Reclaimed Water/Treatment	22,971.18	21,748.43
354.6 Structures & Improvements-Recl	83,531.23	79,131.71
354.7 General Plant	211,157.19	202,987.57
355.2 Collection Plant	164.10	0.00
355.4 Power Generation Equip-T&D	3,994.11	1,351.00
355.5 Power Generation Equip-Recl	10,824.00	10,824.00
360.2 Collection Sewers - Force	4,381,651.08	4,096,316.65
361.2 Collection Sewers - Gravity	3,886.54	3,886.54
362.2 Special Collecting Structure	12,680.93	4,305.00
365.2 Flow Measuring Installations	5,686.00	4,830.00
371.3 Pumping Equipment	480.82	0.00
375.6 Reuse Transm. & Distribution	2,234.58	880.85

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Comparative Balance Sheet

	<u>Total</u>	
380.4 Treatment & Disposal Plant	1,175,969.67	1,175,969.67
381.4 Plant Sewer	23,232.05	23,232.05
382.4 Outfall Sewer Lines-T&D Plant	103,490.60	103,490.60
389.4 Other Plant / Misc Equipment	10,629.77	4,738.55
389.7 Other Plant - General	11,721.30	11,721.30
390.7 Office Furniture	2,638.53	2,424.55
391.7 Transportation Equipment	41,333.88	41,333.88
393.7 Tools, Shop & Garage Equipment	11,310.55	8,461.82
394.7 Laboratory Equipment	535.55	535.55
396.7 Communication Equipment	4,635.14	4,635.14
Total 101 Utility Plant in Service	\$ 10,880,382.70	\$ 10,509,255.26
108.1 Utility Plant - Accum Deprec.	0.00	0.00
108.351 A/D Organization	(40,908.56)	(29,400.31)
108.352 A/D Franchises	(5,786.61)	(2,815.31)
108.354 A/D Structures & Improvements	(414,861.13)	(286,307.02)
108.355 A/D Power Generation Equipment	(1,179.95)	(780.71)
108.360 A/D Collection Sewers - Force	(373,539.00)	(253,367.01)
108.362 A/D Special Collection Structur	(488.27)	(276.06)
108.365 A/D Flow Measuring Devices	(340.23)	(172.08)
108.371 A/D Pumping Equipment	(5.14)	0.00
108.375 A/D Reuse Transm. & Distributio	(129.81)	(56.48)
108.380 A/D Treatment & Disposal Equip	(108,795.57)	(75,280.43)
108.381 A/D Plant Swere	(1,899.03)	(1,236.92)
108.382 A/D Outfall Sewer Lines	(9,585.81)	(6,636.33)
108.389 A/D Other Plant / Misc. Equip	(1,587.57)	(1,055.50)
108.390 A/D Office Furniture	(1,171.74)	(670.78)
108.391 A/D Transportation Equipment	(10,333.48)	(3,100.04)
108.393 A/D Tools, Shop & Garage Equip	(680.43)	(408.83)
108.394 A/D Laboratory Equipment	(241.00)	(133.89)
108.396 A/D Communication Equipment	(1,158.78)	(347.63)
Total 108.1 Utility Plant - Accum Deprec.	\$ (972,692.11)	\$ (662,045.33)
Total Fixed Assets	\$ 9,907,690.59	\$ 9,847,209.93
TOTAL ASSETS	\$ 11,387,536.40	\$ 11,451,501.44
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable	21,021.28	1,677.00
Total Accounts Payable	\$ 21,021.28	\$ 1,677.00
Other Current Liabilities		
235 Customer Deposits	7,600.00	12,450.00
236 Deferred Revenue	34,366.48	15,795.65
237 Accrued Interest Expense	7,972.20	8,244.96
238 Accrued Payroll	2,647.50	877.77
240 Income Tax Payable	2,544.00	0.00
241 Misc Current & Accr Liabilities	0.00	0.00
241.4 Accrued other liabilities	13,790.00	0.00
241.6 N.C. Regulatory Fee Payable	159.78	94.65
Total 241 Misc Current & Accr Liabilities	\$ 13,949.78	\$ 94.65
Total Other Current Liabilities	\$ 69,079.96	\$ 37,463.03
Total Current Liabilities	\$ 90,101.24	\$ 39,140.03
Long-Term Liabilities		

Pluris Hampstead, LLC
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Comparative Balance Sheet

	<u>Total</u>	
224 Loan Obligations	0.00	0.00
224.2 Iberia Loan	3,484,459.97	3,610,429.00
Total 224 Loan Obligations	\$ 3,484,459.97	\$ 3,610,429.00
271 CIAC	1,757,963.50	1,261,920.50
271.1 Tap Fees	3,453,160.14	3,246,244.14
272 Accum. Amortization - CIAC	(99,253.08)	(55,896.55)
Total Long-Term Liabilities	\$ 8,596,330.53	\$ 8,062,697.09
Total Liabilities	\$ 8,686,431.77	\$ 8,101,837.12
Equity		
201 Common Stock - Issued	5,231,647.00	5,231,647.00
32000 Members Equity	(1,881,982.68)	(1,248,764.32)
Net Income	(648,559.69)	(633,218.36)
Total Equity	\$ 2,701,104.63	\$ 3,349,664.32
TOTAL LIABILITIES AND EQUITY	\$ 11,387,536.40	\$ 11,451,501.44

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Comparative Income Statement

	Total	
	Oct 2018 - Sep 2019	Oct 2017 - Sep 2018 (PP)
Income		
521 Flat Rate Revenues	0.00	0.00
521.1 Residential - flat rate	232,210.51	148,340.53
Total 521 Flat Rate Revenues	\$ 232,210.51	\$ 148,340.53
522 Measured Revenues	0.00	0.00
522.2 Commercial - measured	123,141.68	96,417.75
Total 522 Measured Revenues	\$ 123,141.68	\$ 96,417.75
536 Other Sewer Revenues	17,684.10	7,734.39
Total Income	\$ 373,036.29	\$ 252,492.67
Gross Profit	\$ 373,036.29	\$ 252,492.67
Expenses		
403 Depreciation Expense	310,646.78	298,564.02
407 Amortization Exp - CIAC	(43,356.53)	(30,926.59)
408 Taxes Other Than Income	0.00	0.00
408.111 Property tax expense	0.00	787.59
408.112 Regulatory Return Expense	529.28	353.49
Total 408 Taxes Other Than Income	\$ 529.28	\$ 1,141.08
701.8 Salaries & Wages - WW	89,412.04	54,446.76
702.8 Payroll Taxes - WW	7,256.79	4,415.51
704.8 Employee Benefits - WW	22,488.88	11,594.03
711.5 Sludge Removal Expense	70,385.00	32,750.00
715 Purchase Power	56,582.84	14,621.90
718 Chemicals	39,213.83	35,336.57
720 Materials & Supplies	0.00	0.00
720.1 Repairs and Maintenance	8,193.00	959.23
720.6 Tools	1,204.87	793.29
Total 720 Materials & Supplies	\$ 9,397.87	\$ 1,752.52
731 Contractual Svcs - Engineering	0.00	675.00
731.8 Engineering services Gen&Admin	1,550.00	737.35
Total 731 Contractual Svcs - Engineering	\$ 1,550.00	\$ 1,412.35
732.8 Accounting/Tax Fees	8,250.00	8,250.00
733.8 Legal Fees	4,944.36	3,586.20
734.8 Corporate Management Fees	157,635.11	173,173.02
734.9 Direct Utility Fees	31,884.31	35,760.86
735 Contractual Services - Testing	14,641.89	7,522.91
736 Contractual Services - Other	0.00	0.00
736.52 Consulting Fees	22,500.00	221.25
736.54 Meter readings	2,774.00	0.00
736.8 General & Admin	9,511.54	5,994.02
Total 736 Contractual Services - Other	\$ 34,785.54	\$ 6,215.27
742 Rent Equipment	0.00	1,969.24
757 Insurance - General Liability	5,798.09	5,669.40
758 Insurance - Workers Comp	1,014.77	2,858.23
759 Insurance - Other	17,959.61	20,889.63
770.7 Bad Debt Expense	2,142.69	1,263.97
775 Miscellaneous Expenses	0.00	0.00
775.1 Office Supplies	2,081.10	848.66
775.12 Automobile Expense	11,930.41	6,544.08

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Comparative Income Statement

	<u>Total</u>	
775.14 Telephone	2,217.08	1,133.63
775.15 Printing & Reproduction	684.37	327.26
775.5 Licenses and Permits	3,345.10	2,897.18
775.51 Utilities	(13,039.26)	14,784.73
775.53 Lab Charges	86.00	545.00
775.55 Bond Expense	(1,387.00)	10,027.00
775.81 Bank Charges	9,143.28	7,101.87
775.83 Penalties & Fines	10.51	18.12
775.84 Travel	4,325.32	428.60
775.85 Donations	8,600.00	4,100.00
775.86 Meals and Entertainment	384.26	530.92
Total 775 Miscellaneous Expenses	\$ 28,381.17	\$ 49,287.05
Total Expenses	\$ 871,544.32	\$ 741,553.93
Net Operating Income	\$ (498,508.03)	\$ (489,061.26)
Other Income		
419 Interest and Dividend Income	0.00	0.00
419.1 Interest Income	6,319.03	0.00
Total 419 Interest and Dividend Income	\$ 6,319.03	\$ -
421.1 Other Income	0.00	14,862.80
Total Other Income	\$ 6,319.03	\$ 14,862.80
Other Expenses		
427 Interest Expenses	0.00	0.00
427.1 Loans	156,370.69	159,019.90
Total 427 Interest Expenses	\$ 156,370.69	\$ 159,019.90
Total Other Expenses	\$ 156,370.69	\$ 159,019.90
Net Other Income	\$ (150,051.66)	\$ (144,157.10)
Net Income	\$ (648,559.69)	\$ (633,218.36)

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Trial Balance

	Debit	Credit
131.3 Frost - Operating	157,257.78	
131.4 Frost - Lockbox	832.46	
131.5 Inwood - Money Market	1,056,304.03	
141 Accts Rec. -Utility Customers	40,082.57	
143 A/R - Reserve		63.95
144 A/R - Customer Deposits	600.00	
132 Special Deposits	1,606.42	
145.3 Rec. from Associated Companies:Pluris Holdings	207,394.85	
145.4 Rec. from Associated Companies:Pluris, LLC		2,133.35
162.10 Prepaid expenses:Permits	1,515.00	
162.7 Prepaid expenses:Car Insurance	2,192.95	
162.8 Prepaid expenses:Prepaid Insurance I	12,257.05	
162.9 Prepaid expenses:Bonds	2,000.00	
351.1 Utility Plant in Service:Organization	288,223.43	
352.1 Utility Plant in Service:Franchises	90,602.04	
353.2 Utility Plant in Service:Land & Land - Collection Plant	20,714.91	
353.4 Utility Plant in Service:Land & Land Rights - T&D	15,335.90	
353.6 Utility Plant in Service:Land & Land Rights - Reclaimed	80,994.50	
353.7 Utility Plant in Service:Land & Land Rights	47,545.00	
354.2 Utility Plant in Service:Structures & Improvements-Coll	177,153.29	
354.3 Utility Plant in Service:System Pumping Plant	265.63	
354.4 Utility Plant in Service:Treatment and Disposal Plant	4,034,789.20	
354.5 Utility Plant in Service:Reclaimed Water/Treatment	22,971.18	
354.6 Utility Plant in Service:Structures & Improvements-Recl	83,531.23	
354.7 Utility Plant in Service:General Plant	211,157.19	
355.2 Utility Plant in Service:Collection Plant	164.10	
355.4 Utility Plant in Service:Power Generation Equip-T&D	3,994.11	
355.5 Utility Plant in Service:Power Generation Equip-Recl	10,824.00	
360.2 Utility Plant in Service:Collection Sewers - Force	4,381,651.08	
361.2 Utility Plant in Service:Collection Sewers - Gravity	3,886.54	
362.2 Utility Plant in Service:Special Collecting Structure	12,680.93	
365.2 Utility Plant in Service:Flow Measuring Installations	5,686.00	
371.3 Utility Plant in Service:Pumping Equipment	480.82	
375.6 Utility Plant in Service:Reuse Transm. & Distribution	2,234.58	
380.4 Utility Plant in Service:Treatment & Disposal Plant	1,175,969.67	
381.4 Utility Plant in Service:Plant Sewer	23,232.05	
382.4 Utility Plant in Service:Outfall Sewer Lines-T&D Plant	103,490.60	
389.4 Utility Plant in Service:Other Plant / Misc Equipment	10,629.77	
389.7 Utility Plant in Service:Other Plant - General	11,721.30	
390.7 Utility Plant in Service:Office Furniture	2,638.53	
391.7 Utility Plant in Service:Transportation Equipment	41,333.88	
393.7 Utility Plant in Service:Tools, Shop & Garage Equipment	11,310.55	
394.7 Utility Plant in Service:Laboratory Equipment	535.55	
396.7 Utility Plant in Service:Communication Equipment	4,635.14	
108.351 Utility Plant - Accum Deprec.:A/D Organization		40,908.56
108.352 Utility Plant - Accum Deprec.:A/D Franchises		5,786.61
108.354 Utility Plant - Accum Deprec.:A/D Structures & Improvements		414,861.13
108.355 Utility Plant - Accum Deprec.:A/D Power Generation Equipment		1,179.95

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Trial Balance

	Debit	Credit
108.360 Utility Plant - Accum Deprec.:A/D Collection Sewers - Force		373,539.00
108.362 Utility Plant - Accum Deprec.:A/D Special Collection Structur		488.27
108.365 Utility Plant - Accum Deprec.:A/D Flow Measuring Devices		340.23
108.371 Utility Plant - Accum Deprec.:A/D Pumping Equipment		5.14
108.375 Utility Plant - Accum Deprec.:A/D Reuse Transm. & Distributio		129.81
108.380 Utility Plant - Accum Deprec.:A/D Treatment & Disposal Equip		108,795.57
108.381 Utility Plant - Accum Deprec.:A/D Plant Swere		1,899.03
108.382 Utility Plant - Accum Deprec.:A/D Outfall Sewer Lines		9,585.81
108.389 Utility Plant - Accum Deprec.:A/D Other Plant / Misc. Equip		1,587.57
108.390 Utility Plant - Accum Deprec.:A/D Office Furniture		1,171.74
108.391 Utility Plant - Accum Deprec.:A/D Transportation Equipment		10,333.48
108.393 Utility Plant - Accum Deprec.:A/D Tools, Shop & Garage Equip		680.43
108.394 Utility Plant - Accum Deprec.:A/D Laboratory Equipment		241.00
108.396 Utility Plant - Accum Deprec.:A/D Communication Equipment		1,158.78
231 Accounts Payable		21,021.28
235 Customer Deposits		7,600.00
236 Deferred Revenue		34,366.48
237 Accrued Interest Expense		7,972.20
238 Accrued Payroll		2,647.50
240 Income Tax Payable		2,544.00
241.4 Misc Current & Accr Liabilities:Accrued other liabilities		13,790.00
241.6 Misc Current & Accr Liabilities:N.C. Regulatory Fee Payable		159.78
224.2 Loan Obligations:Iberia Loan		3,484,459.97
271 CIAC		1,757,963.50
271.1 Tap Fees		3,453,160.14
272 Accum. Amortization - CIAC	99,253.08	
201 Common Stock - Issued		100.00
32000 Members Equity		3,349,564.32
521.1 Flat Rate Revenues:Residential - flat rate		232,210.51
522.2 Measured Revenues:Commercial - measured		123,141.68
536 Other Sewer Revenues		17,684.10
403 Depreciation Expense	310,646.78	
407 Amortization Exp - CIAC		43,356.53
408.112 Taxes Other Than Income:Regulatory Return Expense	529.28	
701.8 Salaries & Wages - WW	89,412.04	
702.8 Payroll Taxes - WW	7,256.79	
704.8 Employee Benefits - WW	22,488.88	
711.5 Sludge Removal Expense	70,385.00	
715 Purchase Power	56,582.84	
718 Chemicals	39,213.83	
720.1 Materials & Supplies:Repairs and Maintenance	8,193.00	
720.6 Materials & Supplies:Tools	1,204.87	
731.8 Contractual Svcs - Engineering:Engineering services Gen&Admin	1,550.00	
732.8 Accounting/Tax Fees	8,250.00	
733.8 Legal Fees	4,944.36	
734.8 Corporate Management Fees	157,635.11	
734.9 Direct Utility Fees	31,884.31	
735 Contractual Services - Testing	14,641.89	

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Trial Balance

	<u>Debit</u>	<u>Credit</u>
736.52 Contractual Services - Other:Consulting Fees	22,500.00	
736.54 Contractual Services - Other:Meter readings	2,774.00	
736.8 Contractual Services - Other:General & Admin	9,511.54	
757 Insurance - General Liability	5,798.09	
758 Insurance - Workers Comp	1,014.77	
759 Insurance - Other	17,959.61	
770.7 Bad Debt Expense	2,142.69	
775.1 Miscellaneous Expenses:Office Supplies	2,081.10	
775.12 Miscellaneous Expenses:Automobile Expense	11,930.41	
775.14 Miscellaneous Expenses:Telephone	2,217.08	
775.15 Miscellaneous Expenses:Printing & Reproduction	684.37	
775.5 Miscellaneous Expenses:Licenses and Permits	3,345.10	
775.51 Miscellaneous Expenses:Utilities	-13,039.26	
775.53 Miscellaneous Expenses:Lab Charges	86.00	
775.55 Miscellaneous Expenses:Bond Expense	-1,387.00	
775.81 Miscellaneous Expenses:Bank Charges	9,143.28	
775.83 Miscellaneous Expenses:Penalties & Fines	10.51	
775.84 Miscellaneous Expenses:Travel	4,325.32	
775.85 Miscellaneous Expenses:Donations	8,600.00	
775.86 Miscellaneous Expenses:Meals and Entertainment	384.26	
419.1 Interest and Dividend Income:Interest Income		6,319.03
427.1 Interest Expenses:Loans	156,370.69	
TOTAL	\$ 13,532,950.43	\$ 13,532,950.43

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Long-term Debt, Preferred Stock and Common Equity Capital

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
3 (a)												
Long Term Debt												
224 · Loan Obligations												
224.1 · Frost Construction LOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
224.2 · Iberia Loan	3,599,961	3,589,892	3,579,348	3,569,203	3,559,021	3,547,504	3,537,233	3,526,508	3,516,162	3,505,352	3,494,926	3,484,460
Total 224 · Loan Obligations	3,599,961	3,589,892	3,579,348	3,569,203	3,559,021	3,547,504	3,537,233	3,526,508	3,516,162	3,505,352	3,494,926	3,484,460
Preferred Stock - n/a												
Equity												
201 · Common Stock - Issued	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647
211 · Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-
215 · Retained Earnings	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)
Net Income	(12,896)	(31,560)	(164,155)	(180,491)	(196,658)	(337,603)	(353,684)	(373,575)	(512,017)	(521,364)	(526,802)	(648,560)
Total Equity	3,336,768	3,318,104	3,185,510	3,169,173	3,153,006	3,012,061	2,995,981	2,976,089	2,837,647	2,828,300	2,822,862	2,701,105
Total Capital	\$ 6,936,729	\$ 6,907,996	\$ 6,764,858	\$ 6,738,376	\$ 6,712,027	\$ 6,559,566	\$ 6,533,214	\$ 6,502,597	\$ 6,353,809	\$ 6,333,652	\$ 6,317,788	\$ 6,185,565

3(b)

	Balance	Percent	Cost of Each	Weighted
	9/30/2019	Ratio	Percent	Cost
224.2 · Iberia Loan	\$ 3,484,460	100.00%	4.35%	4.35%
	-	0.00%	0.00%	0.00%
Total long term debt	\$ 3,484,460	100.00%	-	4.35%

3 (c)

The company has no short term debt; therefore this requirement is not applicable.

Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

3(d). Parent Company - Pluris Holdings, LLC
Long-term Debt, Preferred Stock and Common Equity Capital

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
3 (a)												
Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Short Term Debt	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
2051 · Payable - Brian Pratt	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914
2052 · Note Payable - Brian Pratt	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922
2403 · Loan - Pluris Wedgefield	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	-	-	-
Total Long Term Debt	10,349,836	10,349,836	10,349,836	7,349,836	7,349,836	7,349,836						
Preferred Stock - n/a												
Equity												
2500 Capital Stock-Alabama	(1,906,000)	(1,906,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)
2510 Capital Stock - Cherokee Real Estate	(1,446,000)	(1,446,000)	-	-	-	-	-	-	-	-	-	-
2512 Capital Stock - Southgate	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)
2514 Capital Stock - North Topsail	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)
2515 Capital Stock - Wedgefield	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(1,155,190)	(1,155,190)	(1,155,190)
2516 Capital Stock - Hampstead	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)
2517 Capital Stock - Webb Creek	-	-	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)
2700 Common Stock - Issued	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224
2720 Paid-In Capital	(3,689,730)	(3,689,730)	(3,689,730)	(3,689,730)	(3,689,730)	(3,689,730)	(4,633,967)	(4,633,967)	(7,883,135)	(7,890,679)	(7,890,679)	(7,890,679)
3000 Retained Earnings	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)
Net Income	(208,719)	(429,232)	(50,901)	157,832	(390,498)	(76,592)	(323,115)	(593,902)	(113,548)	(337,554)	(503,241)	(166,196)
Total Equity	(10,463,938)	(10,684,451)	(10,470,462)	(10,261,730)	(10,810,059)	(10,496,153)	(11,686,914)	(11,957,701)	(14,726,514)	(11,958,064)	(12,123,752)	(11,786,707)
Total Capital	\$ (114,102)	\$ (334,615)	\$ (120,626)	\$ 88,106	\$ (460,223)	\$ (146,317)	\$ (1,337,078)	\$ (1,607,865)	\$ (4,376,678)	\$ (4,608,228)	\$ (4,773,916)	\$ (4,436,871)

	Balance	Percent	Cost of Each	Weighted
	9/30/2019	Ratio	Percent	Cost
2051 · Payable - Brian Pratt	\$ 112,914	1.54%	0.00%	0.00%
2052 · Note Payable - Brian Pratt	\$ 7,236,922	98.46%	2.91%	2.87%
2403 · Loan - Pluris Wedgefield	\$ -	0.00%	0.00%	0.00%
Total long term debt	\$ 7,349,836	100.00%	-	2.87%

3 (c)

The company has no short term debt; therefore this requirement is not applicable.

Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

3(d). Consolidated Company - Pluris Holdings, LLC
Long-term Debt, Preferred Stock and Common Equity Capital

3 (a)

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Short Term Debt	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
224.1 - Frost Construction LOC (Hampstead)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
224.2 - Iberia Loan (Hampstead)	3,599,961	3,589,892	3,579,348	3,569,203	3,559,021	3,547,504	3,537,233	3,526,508	3,516,162	3,505,352	3,494,926	3,484,460
2600 Iberia Bank Loan (Alabama)	1,447,158	1,440,862	1,434,157	1,427,815	1,421,450	1,414,541	1,408,121	1,401,514	1,395,047	1,388,385	1,381,868	1,375,327
224.1 CoBank Loan (Southgate)	439,293	433,757	433,757	422,634	417,046	417,046	405,818	405,818	400,177	394,519	388,843	383,150
224.1 CoBank Loan (Wedgfield)	2,036,443	2,012,000	2,012,000	1,963,290	1,938,252	1,938,252	1,888,910	1,888,910	1,864,221	1,839,275	1,814,436	1,789,522
224.8 CoBank Loan #2 (Wedgfield)	966,262	961,354	961,354	951,707	946,527	946,527	936,665	936,665	931,762	926,733	921,794	916,838
224.5 CoBank Loan (LLC)	5,685,035	5,653,957	5,653,957	5,592,836	5,560,061	5,560,061	5,497,558	5,497,558	5,466,465	5,434,589	5,403,259	5,371,810
2051 - Payable - Brian Pratt (Holdings)	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914	112,914
2052 - Note Payable - Brian Pratt (Holdings)	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922	7,236,922
2403 - Loan - Pluris Wedgfield (Holdings)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	-	-	-
Total Long Term Debt	24,523,988	24,441,658	24,424,410	24,277,320	24,192,194	24,173,768	24,024,141	24,006,809	23,923,669	20,838,690	20,754,964	20,670,944
Preferred Stock - n/a												
Equity												
201 - Common Stock - Issued (Hampstead)	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647	5,231,647
215 - Retained Earnings (Hampstead)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)	(1,881,983)
Net Income (Hampstead)	(12,896)	(31,560)	(164,155)	(180,491)	(196,658)	(337,603)	(353,684)	(373,575)	(512,017)	(521,364)	(526,802)	(648,560)
201 Common Stock - Issued (Webb Creek)	-	-	164,342	164,342	164,342	164,342	164,342	164,342	164,342	164,342	164,342	164,342
32000 Members Equity (Webb Creek)	80,198	80,198	80,198	80,198	80,198	80,198	80,198	80,198	80,198	80,198	80,198	80,198
Net Income (Webb Creek)	21,075	44,525	3,838	27,937	57,783	30,266	58,436	85,082	44,088	68,105	94,125	61,821
2700 Common Stock Issued (Alabama)	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000	3,352,000
3000 Retained Earnings (Alabama)	45,590	45,590	(100,935)	(100,935)	(100,935)	(100,935)	(100,935)	(100,935)	(100,935)	(100,935)	(100,935)	(100,935)
Net Income (Alabama)	(7,259)	23,456	21,632	15,179	46,500	69,292	62,881	94,643	118,607	110,487	150,400	186,212
201 Common Stock - Issued (Southgate)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
211 Paid-In Capital (Southgate)	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587	2,890,587
215 Retained Earnings (Southgate)	376,835	376,835	376,835	376,835	376,835	376,835	376,835	376,835	376,835	376,835	376,835	376,835
Net Income (Southgate)	100,364	255,578	66,065	117,776	176,789	20,540	73,049	120,162	(67,315)	(21,797)	24,168	(130,070)
201 Common Stock - Issued (Wedgfield)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
211 Paid-In Capital (Wedgfield)	4,153,190	4,153,190	4,153,190	4,153,190	4,153,190	4,153,190	4,153,190	4,153,190	4,153,190	1,153,190	1,153,190	1,153,190
215 Retained Earnings (Wedgfield)	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868	3,363,868
Net Income (Wedgfield)	89,089	37,843	84,543	166,578	266,680	75,526	164,204	331,049	99,533	159,248	281,443	64,499
201 Common Stock - Issued (LLC)	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743	3,516,743
211 Paid-In Capital (LLC)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000

Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

3(d). Consolidated Company - Pluris Holdings, LLC
Long-term Debt, Preferred Stock and Common Equity Capital

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
215 Retained Earnings (LLC)	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311	4,444,311
Net Income (LLC)	164,008	336,465	253,525	417,968	605,167	563,505	782,114	994,056	890,161	1,094,900	1,279,423	1,224,382
2500 Capital Stock-Alabama (Holdings)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)	(3,352,000)
2512 Capital Stock - Southgate (Holdings)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)	(2,892,587)
2514 Capital Stock - North Topsail (Holdings)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)	(3,516,743)
2515 Capital Stock - Wedgefield (Holdings)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(4,155,190)	(1,155,190)	(1,155,190)	(1,155,190)
2516 Capital Stock - Hampstead (Holdings)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)	(5,231,647)
2517 Capital Stock - Webb Creek (Holdings)		-	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)	(164,342)
2700 Common Stock - Issued (Holdings)	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224	14,826,224
2720 Paid-In Capital (Holdings)	(3,689,730)	(3,689,730)	(3,689,730)	(3,689,730)	(3,689,730)	(3,689,730)	(4,633,967)	(4,633,967)	(7,883,135)	(7,890,679)	(7,890,679)	(7,890,679)
3000 Retained Earnings (Holdings)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)	(2,243,545)
Net Income (Holdings)	(208,719)	(429,232)	(50,901)	157,832	(390,498)	(76,592)	(323,115)	(593,902)	(113,548)	(337,554)	(503,241)	(166,196)
Total Equity	17,967,429	18,058,842	17,889,789	18,398,021	18,241,005	18,020,177	17,194,889	17,388,519	13,941,345	14,026,319	14,273,809	14,066,381

Total Capital	\$ 42,491,417	\$ 42,500,500	\$ 42,314,199	\$ 42,675,341	\$ 42,433,199	\$ 42,193,944	\$ 41,219,030	\$ 41,395,328	\$ 37,865,014	\$ 34,865,009	\$ 35,028,773	\$ 34,737,325
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3(b)

	Balance	Percent	Cost of Each	Weighted
	9/30/2019	Ratio	Percent	Cost
224.1 - Frost Construction LOC (Hampstead)	\$ -	0.00%	0.00%	0.00%
224.2 - Iberia Loan (Hampstead)	\$ 3,484,460	16.86%	4.35%	0.73%
2600 Iberia Bank Loan (Alabama)	\$ 1,375,327	6.65%	4.35%	0.29%
224.1 CoBank Loan (Southgate)	\$ 383,150	1.85%	6.28%	0.12%
224.1 CoBank Loan (Wedgefield)	\$ 1,789,522	8.66%	6.28%	0.54%
224.8 CoBank Loan #2 (Wedgefield)	\$ 916,838	4.44%	4.16%	0.18%
224.5 CoBank Loan (LLC)	\$ 5,371,810	25.99%	4.38%	1.14%
2051 - Payable - Brian Pratt (Holdings)	\$ 112,914	0.55%	0.00%	0.00%
2052 - Note Payable - Brian Pratt (Holdings)	\$ 7,236,922	35.01%	2.91%	1.02%
2403 - Loan - Pluris Wedgefield (Holdings)	\$ -	0.00%	0.00%	0.00%
Total long term debt	\$ 20,670,944	100.00%	-	4.02%

3(c)

The company has no short term debt; therefore this requirement is not applicable.

**Pluris Hampstead, LLC
Application for Rate Increase
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General Office Accounts

- (A) The company does not allocate any assets from the parent to any of its subsidiary utilities.
- (B) Operating expenses of the parent, Pluris Holdings are allocated to each subsidiary utility based on 2018 year-end customer count. \$157,635 was allocated to Pluris Hampstead for management, accounting, tax, and other overhead expenses; \$31,884 was allocated for utility billing and all other administrative services. The calculations of the amounts allocated to each system are attached to this Schedule.

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Requested Monthly Account Balances

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
Fixed Assets												
(a) 101 - Utility Plant in Service												
351.1 Organization	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 286,154	\$ 288,223
352.1 Franchises	68,473	68,473	69,375	69,638	69,638	72,145	73,070	73,070	85,746	87,041	87,041	90,602
353.2 Land & Land - Collection Plant	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715
353.4 Land & Land Rights - T&D	14,678	14,678	14,678	14,678	14,678	14,678	14,678	14,678	15,336	15,336	15,336	15,336
353.6 Land & Land Rights - Reclaimed	79,853	79,853	80,395	80,395	80,395	80,395	80,395	80,395	80,395	80,395	80,395	80,995
353.7 Land & Land Rights	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545
354.2 Structures & Improvements-Coll	172,053	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153
354.3 System Pumping Plant	266	266	266	266	266	266	266	266	266	266	266	266
354.4 Treatment and Disposal Plant	4,016,714	4,016,714	4,016,714	4,016,714	4,016,714	4,018,440	4,018,440	4,018,440	4,022,108	4,022,108	4,034,789	4,034,789
354.5 Reclaimed Water/Treatment	21,748	21,748	21,748	21,748	21,748	22,971	22,971	22,971	22,971	22,971	22,971	22,971
354.6 Structures & Improvements-Recl	79,132	79,132	79,132	79,132	79,132	80,427	80,427	80,427	80,427	80,427	80,427	83,531
354.7 General Plant	202,988	206,631	206,662	206,662	206,662	209,701	210,808	210,808	210,808	210,808	210,808	211,157
355.2 Collection Plant	-	-	-	-	-	55	55	55	164	164	164	164
355.4 Power Generation Equip-T&D	1,351	2,212	2,244	2,244	2,244	2,791	2,791	2,791	3,557	3,557	3,557	3,994
355.5 Power Generation Equip-Recl	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824
360.2 Collection Sewers - Force	4,096,996	4,100,268	4,116,722	4,120,604	4,186,123	4,196,320	4,241,540	4,243,220	4,248,301	4,308,868	4,354,842	4,381,651
361.2 Collection Sewers - Gravity	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887
362.2 Special Collecting Structure	4,305	4,305	4,305	4,305	4,305	4,305	4,305	4,305	6,285	6,285	6,285	12,681
365.2 Flow Measuring Installations	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686
371.3 Pumping Equipment	-	-	-	-	423	481	481	481	481	481	481	481
375.6 Reuse Transm. & Distribution	881	881	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235
380.4 Treatment & Disposal Plant	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970
381.4 Plant Sewer	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232
382.4 Outfall Sewer Lines-T&D Plant	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491
389.4 Other Plant / Misc Equipment	4,739	4,739	4,739	4,739	4,739	9,701	9,701	9,701	9,701	10,630	10,630	10,630
389.7 Other Plant - General	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721
390.7 Office Furniture	2,425	2,425	2,425	2,425	2,425	2,425	2,425	2,425	2,425	2,639	2,639	2,639
391.7 Transportation Equipment	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334
393.7 Tools, Shop & Garage Equipment	8,462	8,462	8,462	8,462	8,462	8,462	8,462	8,462	11,311	11,311	11,311	11,311
394.7 Laboratory Equipment	536	536	536	536	536	536	536	536	536	536	536	536
396.7 Communication Equipment	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635
Total 101 Utility Plant in Service	10,510,791	10,523,667	10,542,982	10,547,126	10,613,067	10,638,676	10,685,928	10,687,608	10,715,397	10,778,402	10,837,056	10,880,383
(b) n/a												
(c) n/a												
(d) n/a												

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Requested Monthly Account Balances

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
(e) n/a												
(f) n/a												
(g) 108 - A/D Utility Plant in Service												
108.351 A/D Organization	(29,400)	(29,400)	(32,262)	(32,262)	(32,262)	(35,123)	(35,123)	(35,123)	(37,985)	(37,985)	(37,985)	(40,909)
108.352 A/D Franchises	(2,815)	(2,815)	(3,387)	(3,387)	(3,387)	(4,095)	(4,095)	(4,095)	(4,938)	(4,938)	(4,938)	(5,787)
108.354 A/D Structures & Improvements	(286,307)	(286,307)	(318,337)	(318,337)	(318,337)	(350,437)	(350,437)	(350,437)	(382,571)	(382,571)	(382,571)	(414,861)
108.355 A/D Power Generation Equipment	(781)	(781)	(880)	(880)	(880)	(975)	(975)	(975)	(1,077)	(1,077)	(1,077)	(1,180)
108.360 A/D Collection Sewers - Force	(253,367)	(253,367)	(282,630)	(282,630)	(282,630)	(312,272)	(312,272)	(312,272)	(342,286)	(342,286)	(342,286)	(373,539)
108.362 A/D Special Collection Structur	(276)	(276)	(307)	(307)	(307)	(337)	(337)	(337)	(382)	(382)	(382)	(488)
108.365 A/D Flow Measuring Devices	(172)	(172)	(219)	(219)	(219)	(259)	(259)	(259)	(300)	(300)	(300)	(340)
108.371 A/D Pumping Equipment	-	-	-	-	-	(2)	(2)	(2)	(3)	(3)	(3)	(5)
108.375 A/D Reuse Transm. & Distributio	(56)	(56)	(82)	(82)	(82)	(98)	(98)	(98)	(114)	(114)	(114)	(130)
108.380 A/D Treatment & Disposal Equip	(75,280)	(75,280)	(83,659)	(83,659)	(83,659)	(92,038)	(92,038)	(92,038)	(100,417)	(100,417)	(100,417)	(108,796)
108.381 A/D Plant Swere	(1,237)	(1,237)	(1,402)	(1,402)	(1,402)	(1,568)	(1,568)	(1,568)	(1,734)	(1,734)	(1,734)	(1,899)
108.382 A/D Outfall Sewer Lines	(6,636)	(6,636)	(7,374)	(7,374)	(7,374)	(8,111)	(8,111)	(8,111)	(8,848)	(8,848)	(8,848)	(9,586)
108.389 A/D Other Plant / Misc. Equip	(1,056)	(1,056)	(1,173)	(1,173)	(1,173)	(1,308)	(1,308)	(1,308)	(1,443)	(1,443)	(1,443)	(1,588)
108.390 A/D Office Furniture	(671)	(671)	(792)	(792)	(792)	(913)	(913)	(913)	(1,034)	(1,034)	(1,034)	(1,172)
108.391 A/D Transportation Equipment	(3,100)	(3,100)	(4,133)	(4,133)	(4,133)	(6,200)	(6,200)	(6,200)	(8,267)	(8,267)	(8,267)	(10,333)
108.393 A/D Tools, Shop & Garage Equip	(409)	(409)	(469)	(469)	(469)	(529)	(529)	(529)	(610)	(610)	(610)	(680)
108.394 A/D Laboratory Equipment	(134)	(134)	(161)	(161)	(161)	(187)	(187)	(187)	(214)	(214)	(214)	(241)
108.396 A/D Communication Equipment	(348)	(348)	(464)	(464)	(464)	(695)	(695)	(695)	(927)	(927)	(927)	(1,159)
Total 108 - A/D Utility Plant in Service	(662,045)	(662,045)	(737,729)	(737,729)	(737,729)	(815,149)	(815,149)	(815,149)	(893,150)	(893,150)	(893,150)	(972,692)
(h) n/a												
(i) n/a												
(j) n/a												
(k) n/a												
(l) n/a												
(m) n/a												
(n) n/a												
(o) n/a												
(p) n/a												
(q) 271 - CIAC	\$ 1,261,921	\$ 1,261,921	\$ 1,392,070	\$ 1,392,070	\$ 1,392,070	\$ 1,501,945	\$ 1,501,945	\$ 1,501,945	\$ 1,649,155	\$ 1,649,155	\$ 1,649,155	\$ 1,757,964
271.1 - Prepaid Tap Fees	3,362,513	3,365,714	3,280,365	3,284,632	3,381,717	3,271,842	3,300,642	3,301,709	3,163,033	3,168,367	3,463,835	3,453,160
(r) 272 - Accum. Amortization - CIAC	(55,897)	(55,897)	(65,587)	(65,587)	(65,587)	(75,897)	(75,897)	(75,897)	(87,256)	(87,256)	(87,256)	(99,253)
Total Net CIAC	\$ 4,568,537	\$ 4,571,738	\$ 4,606,848	\$ 4,611,115	\$ 4,708,200	\$ 4,697,890	\$ 4,726,690	\$ 4,727,757	\$ 4,724,932	\$ 4,730,266	\$ 5,025,734	\$ 5,111,871

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Customer Deposits

Description of the method and frequency of computing and recording interest on customer deposits

- Deposit interest is calculated at a daily interest with a rate of 8% per annum. It is annually credited in January to the customer by deducting the interest from the amount of the next bill for service following the accrual date.

Method and frequency of refunding customer deposits

- Deposits are refunded when the account is final billed: or, if the customer has paid his bills for service for the preceding twelve consecutive bills without having had service discontinued for nonpayment of bill or had more than two occasions in which a bill was not paid when it became due.

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Development Systems Acquired or Operated Since Last Rate Case

Description of System	Location	Date of Purchase	Cost	Number of billed customers currently being served	Maximum number of customers that can be served by wells in place	Maximum number of customers that can be served by water mains in place	Maximum number of customers that can be served by storage tanks in place	Maximum number of customers that can be served by sewer mains in place*	Maximum number of customers that can be served by sewer treatment plant in place**	State whether owned or managed
Pluris Hampstead, LLC WWTP	Hampstead	11/1/2015	\$5.5 MM	638	N/A	N/A	N/A	1,388	694	Owned
All Saints Cath Chrch 18737 Hwy 17	Hampstead	3/27/2019		1	N/A	N/A	N/A			Owned
Arbor Landing 13937	Hampstead	4/14/2016		1	N/A	N/A	N/A			Owned
Bailey Shoppes 15441 Hwy 17	Hampstead	10/31/2016		8	N/A	N/A	N/A			Owned
Betag, Allan 17117 Hwy 17	Hampstead	9/20/2016		1	N/A	N/A	N/A			Owned
Canter Crest	Hampstead	3/29/2017		10	N/A	N/A	N/A			Owned
Carolina Creek	Hampstead	7/18/2017		0	N/A	N/A	N/A			Owned
Circle K 15075 Hwy 17	Hampstead	10/16/2015		1	N/A	N/A	N/A			Owned
Coastal Mini Storage 18087 Hwy 17	Hampstead	6/2/2016		1	N/A	N/A	N/A			Owned
Coastal Plantation	Hampstead	9/22/2016		105	N/A	N/A	N/A			Owned
Coastal Plantation Phase IV	Hampstead	2/6/2019		0	N/A	N/A	N/A			Owned
Cypress Grove Townhomes	Hampstead	4/10/2018		0	N/A	N/A	N/A			Owned
Vintage Assoc 15489 Hwy 17	Hampstead	7/24/2017		4	N/A	N/A	N/A			Owned
Sawmill Grill 15919 Hwy 17	Hampstead	2/5/2016		1	N/A	N/A	N/A			Owned
Hampstead BP 14579 Hwy 17	Hampstead	9/26/2016		1	N/A	N/A	N/A			Owned
Hampstead GoGas 15531 Hwy 17	Hampstead	10/3/2016		1	N/A	N/A	N/A			Owned
The Jaytees Prop 14536 Hwy 17	Hampstead	12/27/2018		2	N/A	N/A	N/A			Owned
The Jaytees Prop 38 Dan Owen Dr	Hampstead	12/27/2018		1	N/A	N/A	N/A			Owned
Hampstead Dental 17097 Hwy 17	Hampstead	11/14/2017		1	N/A	N/A	N/A			Owned
Hampstead Ent 14889 Hwy 17	Hampstead	10/5/2017		1	N/A	N/A	N/A			Owned
Hampstead TC 17230 Hwy 17	Hampstead	11/5/2015		19	N/A	N/A	N/A			Owned
Hampstead Methodist 15395 Hwy 17	Hampstead	3/1/2018		0	N/A	N/A	N/A			Owned
Hardee's 14535 Hwy 17	Hampstead	8/8/2018		1	N/A	N/A	N/A			Owned
Highlands Bus Park	Hampstead	3/27/2019		0	N/A	N/A	N/A			Owned
Holt Oil Co 19344 Hwy 17	Hampstead	6/2/2016		1	N/A	N/A	N/A			Owned
Live Oak Dev 16621 Hwy 17	Hampstead	6/22/2018		1	N/A	N/A	N/A			Owned
McDonald's 14985 Hwy 17	Hampstead	2/16/2018		1	N/A	N/A	N/A			Owned

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Development Systems Acquired or Operated Since Last Rate Case

Description of System	Location	Date of Purchase	Cost	Number of billed customers currently being served	Maximum number of customers that can be served by wells in place	Maximum number of customers that can be served by water mains in place	Maximum number of customers that can be served by storage tanks in place	Maximum number of customers that can be served by sewer mains in place*	Maximum number of customers that can be served by sewer treatment plant in place**	State whether owned or managed
Topsail Schools	Hampstead	12/21/2015		2	N/A	N/A	N/A			Owned
Oak Ridge Prop 40 Ravenswood Rd	Hampstead	7/22/2016		1	N/A	N/A	N/A			Owned
Pender Cty EMS 1015 Island Creek Rd	Hampstead	9/25/2019		0	N/A	N/A	N/A			Owned
Scotts Hill Retail 11207 & 11243 Hwy 17	Hampstead	4/16/2018		2	N/A	N/A	N/A			Owned
Sparrows Bend MF	Hampstead	11/17/2017		220	N/A	N/A	N/A			Owned
Sparrows Bend SF	Hampstead	4/19/2017		43	N/A	N/A	N/A			Owned
Tideland Const 14477 Hwy 17	Hampstead	11/7/2017		1	N/A	N/A	N/A			Owned
Villages at Olde Point	Hampstead	1/22/2015		80	N/A	N/A	N/A			Owned
Wylie Branch	Hampstead	2/20/2018		0	N/A	N/A	N/A			Owned
Wyndwater	Hampstead	10/14/2015		128	N/A	N/A	N/A			Owned
Present Totals				638						

*Limiting factor on forcemain is the 900 gpm rate in the current NCDEQ permitted lift station. The station is permitted for a daily flow of 500,000 gpd. $500,000 \text{ gpd} / 360 \text{ gpd per SFE} = 1,388 \text{ SFEs}$

**NCDEQ Initial Permit at 0.25 MGD MBR Flow = 250,000 gpd at current membrane cells. $694 \text{ customers calculated by } 250,000 \text{ gpd} / 360 \text{ gpd per Single Family Equivalent ("SFE")}$.

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Utility Plant and Reserve Accounts by Month (Format 8)

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
Fixed Assets												
101 Utility Plant in Service												
351.1 Organization	286,154	286,154	286,154	286,154	286,154	286,154	286,154	286,154	286,154	286,154	286,154	288,223
352.1 Franchises	68,473	68,473	69,375	69,638	69,638	72,145	73,070	73,070	85,746	87,041	87,041	90,602
353.2 Land & Land - Collection Plant	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715	20,715
353.4 Land & Land Rights - T&D	14,678	14,678	14,678	14,678	14,678	14,678	14,678	14,678	15,336	15,336	15,336	15,336
353.6 Land & Land Rights - Reclaimed	79,853	79,853	80,395	80,395	80,395	80,395	80,395	80,395	80,395	80,395	80,395	80,995
353.7 Land & Land Rights	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545
354.2 Structures & Improvements-Coll	172,053	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153	177,153
354.3 System Pumping Plant	266	266	266	266	266	266	266	266	266	266	266	266
354.4 Treatment and Disposal Plant	4,016,714	4,016,714	4,016,714	4,016,714	4,016,714	4,018,440	4,018,440	4,018,440	4,022,108	4,022,108	4,034,789	4,034,789
354.5 Reclaimed Water/Treatment	21,748	21,748	21,748	21,748	21,748	22,971	22,971	22,971	22,971	22,971	22,971	22,971
354.6 Structures & Improvements-Recl	79,132	79,132	79,132	79,132	79,132	80,427	80,427	80,427	80,427	80,427	80,427	83,531
354.7 General Plant	202,988	206,631	206,662	206,662	206,662	209,701	210,808	210,808	210,808	210,808	210,808	211,157
355.2 Collection Plant	0	0	0	0	0	55	55	55	164	164	164	164
355.4 Power Generation Equip-T&D	1,351	2,212	2,244	2,244	2,244	2,791	2,791	2,791	3,557	3,557	3,557	3,994
355.5 Power Generation Equip-Recl	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824
360.2 Collection Sewers - Force	4,096,996	4,100,268	4,116,722	4,120,604	4,186,123	4,196,320	4,241,540	4,243,220	4,248,301	4,308,868	4,354,842	4,381,651
361.2 Collection Sewers - Gravity	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887	3,887
362.2 Special Collecting Structure	4,305	4,305	4,305	4,305	4,305	4,305	4,305	4,305	6,285	6,285	6,285	12,681
365.2 Flow Measuring Installations	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686
371.3 Pumping Equipment	0	0	0	0	423	481	481	481	481	481	481	481
375.6 Reuse Transm. & Distribution	881	881	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235
380.4 Treatment & Disposal Plant	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970	1,175,970
381.4 Plant Sewer	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232	23,232
382.4 Outfall Sewer Lines-T&D Plant	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491	103,491
389.4 Other Plant / Misc Equipment	4,739	4,739	4,739	4,739	4,739	9,701	9,701	9,701	9,701	10,630	10,630	10,630
389.7 Other Plant - General	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721	11,721
390.7 Office Furniture	2,425	2,425	2,425	2,425	2,425	2,425	2,425	2,425	2,425	2,639	2,639	2,639
391.7 Transportation Equipment	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334
393.7 Tools, Shop & Garage Equipment	8,462	8,462	8,462	8,462	8,462	8,462	8,462	8,462	11,311	11,311	11,311	11,311
394.7 Laboratory Equipment	536	536	536	536	536	536	536	536	536	536	536	536
396.7 Communication Equipment	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635
Total 101 Utility Plant in Service	10,510,791	10,523,667	10,542,982	10,547,126	10,613,067	10,638,676	10,685,928	10,687,608	10,715,397	10,778,402	10,837,056	10,880,383

**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Utility Plant and Reserve Accounts by Month (Format 8)

	Oct 31, 2018	Nov 30, 2018	Dec 31, 2018	Jan 31, 2019	Feb 28, 2019	Mar 31, 2019	Apr 30, 2019	May 31, 2019	Jun 30, 2019	Jul 31, 2019	Aug 31, 2019	Sep 30, 2019
108.1 Utility Plant - Accum Deprec.												
108.351 A/D Organization	(29,400)	(29,400)	(32,262)	(32,262)	(32,262)	(35,123)	(35,123)	(35,123)	(37,985)	(37,985)	(37,985)	(40,909)
108.352 A/D Franchises	(2,815)	(2,815)	(3,387)	(3,387)	(3,387)	(4,095)	(4,095)	(4,095)	(4,938)	(4,938)	(4,938)	(5,787)
108.354 A/D Structures & Improvements	(286,307)	(286,307)	(318,337)	(318,337)	(318,337)	(350,437)	(350,437)	(350,437)	(382,571)	(382,571)	(382,571)	(414,861)
108.355 A/D Power Generation Equipment	(781)	(781)	(880)	(880)	(880)	(975)	(975)	(975)	(1,077)	(1,077)	(1,077)	(1,180)
108.360 A/D Collection Sewers - Force	(253,367)	(253,367)	(282,630)	(282,630)	(282,630)	(312,272)	(312,272)	(312,272)	(342,286)	(342,286)	(342,286)	(373,539)
108.362 A/D Special Collection Structur	(276)	(276)	(307)	(307)	(307)	(337)	(337)	(337)	(382)	(382)	(382)	(488)
108.365 A/D Flow Measuring Devices	(172)	(172)	(219)	(219)	(219)	(259)	(259)	(259)	(300)	(300)	(300)	(340)
108.371 A/D Pumping Equipment	0	0	0	0	0	(2)	(2)	(2)	(3)	(3)	(3)	(5)
108.375 A/D Reuse Transm. & Distributio	(56)	(56)	(82)	(82)	(82)	(98)	(98)	(98)	(114)	(114)	(114)	(130)
108.380 A/D Treatment & Disposal Equip	(75,280)	(75,280)	(83,659)	(83,659)	(83,659)	(92,038)	(92,038)	(92,038)	(100,417)	(100,417)	(100,417)	(108,796)
108.381 A/D Plant Swere	(1,237)	(1,237)	(1,402)	(1,402)	(1,402)	(1,568)	(1,568)	(1,568)	(1,734)	(1,734)	(1,734)	(1,899)
108.382 A/D Outfall Sewer Lines	(6,636)	(6,636)	(7,374)	(7,374)	(7,374)	(8,111)	(8,111)	(8,111)	(8,848)	(8,848)	(8,848)	(9,586)
108.389 A/D Other Plant / Misc. Equip	(1,056)	(1,056)	(1,173)	(1,173)	(1,173)	(1,308)	(1,308)	(1,308)	(1,443)	(1,443)	(1,443)	(1,588)
108.390 A/D Office Furniture	(671)	(671)	(792)	(792)	(792)	(913)	(913)	(913)	(1,034)	(1,034)	(1,034)	(1,172)
108.391 A/D Transportation Equipment	(3,100)	(3,100)	(4,133)	(4,133)	(4,133)	(6,200)	(6,200)	(6,200)	(8,267)	(8,267)	(8,267)	(10,333)
108.393 A/D Tools, Shop & Garage Equip	(409)	(409)	(469)	(469)	(469)	(529)	(529)	(529)	(610)	(610)	(610)	(680)
108.394 A/D Laboratory Equipment	(134)	(134)	(161)	(161)	(161)	(187)	(187)	(187)	(214)	(214)	(214)	(241)
108.396 A/D Communication Equipment	(348)	(348)	(464)	(464)	(464)	(695)	(695)	(695)	(927)	(927)	(927)	(1,159)
Total 108.1 Utility Plant - Accum Deprec.	(662,045)	(662,045)	(737,729)	(737,729)	(737,729)	(815,149)	(815,149)	(815,149)	(893,150)	(893,150)	(893,150)	(972,692)
Total Fixed Assets	9,848,745	9,861,621	9,805,252	9,809,396	9,875,338	9,823,527	9,870,779	9,872,459	9,822,247	9,885,251	9,943,906	9,907,691

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Acquisition of Utility Plant as an Operating Unit or System

Pluris Hampstead, LLC is a utility constructed in 2015 to meet the demands for wastewater treatment in Pender County and is not a purchased utility system. Therefore, there are no purchase entries or related acquisition adjustment.

Pluris Hampstead, LLC
Application for Rate Increase
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**Workpapers for Rate Adjustments to Revenue, Expense, Investment
and Reserve Accounts**

Rate Base

	Balance <u>9/30/2019</u>	Proforma <u>Adjustments</u>		Proforma <u>Balance</u>
Utility plant in service	\$ 10,715,792	\$ (1,341,610)	(A)	\$ 9,374,183
Land	164,590	-		164,590
Accumulated depreciation	(972,692)	38,236	(B)	(934,456)
Contributions in Aid of Construction (CIAC)	(1,757,964)	-		(1,757,964)
Accumulated amortization of CIAC	99,253	-		99,253
Prepaid tap-on fees	(3,453,160)	-		(3,453,160)
Customer deposits	(7,600)	(13,150)	(C)	(20,750)
ADIT	<u>(356,023)</u>	<u>-</u>		<u>(356,023)</u>
	4,432,197	(1,316,524)		3,115,673
Allowance for working capital (1)	<u>75,466</u>	<u>(22,299)</u>	(D)	<u>53,167</u>
Rate Base	<u>\$ 4,507,663</u>	<u>\$ (1,338,823)</u>		<u>\$ 3,168,840</u>

(1) Working capital is based on the formula approach of 1/8 O&M expense

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**Workpapers for Rate Adjustments to Revenue, Expense, Investment
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Proforma Adjustments to Rate Base

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(A) <u>Utility Plant</u>		
<u>Regional Lift Station</u>		
October/November invoices for regional lift station	\$	122,286
<u>Force Main</u>		
Remove 50% of original force main costs when originally transferred from CWIP		<u>(1,463,896)</u>
Total proforma adjustments to Utility plant		<u>\$ (1,341,610)</u>
 (B) <u>Accumulated Depreciation</u>		
October/November invoices for Regional Lift Station	\$	122,286
Depreciation rate (35 yrs)		<u>2.85%</u>
Depreciation on Regional Lift Station		<u>3,485</u>
50% of original force main costs when originally transferred from CWIP		(1,463,896)
Depreciation rate (35 yrs)		<u>2.85%</u>
Depreciation on 50% of force main		<u>(41,721)</u>
Total accumulated depreciation adjustments	\$	<u>(38,236)</u>
 (C) <u>Customer Deposits</u>		
GL Balance as of 9/30/19		7,600
Deposit Register as of 9/30/19		<u>20,750</u>
Adjustment to Customer Deposits	\$	<u>13,150</u>

**Pluris Hampstead, LLC
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**Workpapers for Rate Adjustments to Revenue, Expense, Investment
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Proforma Adjustments to Rate Base

(D) <u>Working Capital</u>		
Proforma O&M expense per Statement of operations & Revenue Requirement	\$	425,338
Factor for formula working capital		<u>0.125</u>
Total proforma working capital		53,167
Test year working capital		<u>(75,466)</u>
Adjustment required	\$	<u>(22,299)</u>

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**Workpapers for Rate Adjustments to Revenue, Expense, Investment
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Proposed Cost of Capital

	<u>Balance</u> <u>9/30/2019</u>	<u>Prorata</u> <u>Percent</u>	<u>Prorata</u> <u>Amount</u>	<u>Reconciled</u> <u>to</u> <u>Rate Base</u>
<u>Pluris Hampstead, LLC</u>				
(A) <u>Capital Structure Reconciled to Rate Base</u>				
Long term debt per Schedule 3(a)	\$ 3,484,460	56.33%	\$ (1,711,141)	\$ 1,773,318
Equity per Schedule 3(a)	2,701,105	43.67%	(1,326,334)	1,374,771
Customer deposits per balance sheet	<u>20,750</u>	<u>-</u>	<u>-</u>	<u>20,750</u>
 Total capital	 <u>\$ 6,206,315</u>	 <u>100.00%</u>	 <u>\$ (3,037,475)</u>	 <u>\$ 3,168,840</u>
 (B) <u>Weighted Cost of Capital</u>				
	<u>Balance</u> <u>9/30/2019</u>	<u>Percent</u> <u>Ratio</u>	<u>Cost of</u> <u>Each</u> <u>Percent</u>	<u>Weighted</u> <u>Cost</u>
<u>Capital Structure (Pluris Hampstead, LLC)</u>				
Long term debt per Schedule 3(a)	\$ 1,773,318	55.96%	4.35%	2.43%
Equity	1,374,771	43.38%	9.70%	4.21%
Customer deposits	<u>20,750</u>	<u>0.65%</u>	<u>8.00%</u>	<u>0.05%</u>
 Total Capital	 <u>\$ 3,168,840</u>	 <u>99.99%</u>	 <u>-</u>	 <u>6.69%</u>

(C) Return on Equity

The rate of return on equity is based on the current approved returns on equity granted for both Aqua and UI in recent rate cases.

Pluris Hampstead, LLC
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**Workpapers for Rate Adjustments to Revenue, Expense, Investment
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Proforma Statement of Operations

	Balance 9/30/2019	Proforma Adjustments		Proforma Balance	Revenue Increase Adjustments		Requested Revenue Balance
Operating Revenue	\$ 373,036	\$ 115,110	(E)	\$ 488,146	\$ 419,214	(E)	\$ 907,361
Operating Expenses:					<u>85.88%</u>		
Operation & Maintenance (O&M)	603,725	(178,386)	(A)	425,338			425,338
Depreciation	310,647	(38,236)	(B)	272,411			272,411
Amortization of CIAC	(43,357)	-		(43,357)			(43,357)
Taxes Other Than Income	529	-		529	650	(D)	1,180
Income taxes	-	-		-	39,793	(C)	39,793
	<u>871,544</u>	<u>(216,622)</u>		<u>654,922</u>	<u>40,443</u>		<u>695,365</u>
 Operating Income (Loss)	 <u>\$ (498,508)</u>	 <u>\$ 331,732</u>		 <u>\$ (166,776)</u>	 <u>\$ 378,771</u>		 <u>\$ 211,995</u>
 Rate Base	 <u>\$ 4,507,663</u>			 <u>\$ 3,168,840</u>			 <u>\$ 3,168,840</u>
 Rate of return	 <u>-11.06%</u>			 <u>-5.26%</u>			 <u>6.69%</u>

**Pluris Hampstead, LLC
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**Workpapers for Rate Adjustments to Revenue, Expense, Investment
and Reserve Accounts**

Adjustments to Proforma Statement of Operations

(A) <u>O&M Expense</u>	
<u>Adjustments to expenses</u>	
(1) Purchased Power - Additional annual expense for new regional pump station	\$ 15,483
(2) Sludge - Removal of excess collection system sludge	(42,385)
(3) Meter Readings - Removal of one-time meter reading costs catch-up	(1,540)
(4) Consulting Fees - Removal of local consultant helping area businesses connect to Pluris	(22,500)
(5) Utilities - Addition of Waste Management for trash	2,024
(6) Bond Exp - Removal of one-time refund of NCDOT Hwy Encroachment Bond	3,387
(7) Bank Fees - Additional bank fees from increase in customers	1,407
(8) Travel - Replace first class travel with coach	(2,124)
(9) Donations - Remove for rate making purposes	(8,600)
(10) Salaries/Payroll Taxes/Benefits - Allocation of Regional Manager	10,431
(11) Corporate Management Expense - Reduction of expenses / Recalculation using actual customer count	(124,393)
(12) Direct Utility Expense - Recalculation using actual customer count	<u>(23,076)</u>
Total decrease in operating expenses	<u>(191,886)</u>
 <u>Rate case expense</u>	
<u>Estimated expense for this proceeding:</u>	
(1) Legal - Dan Higgins - 125 hours @ \$300 / hour	\$ 37,500
(2) Accounting - Dan Winters - 200 hours @ \$125 / hour	25,000
(3) Notices, Printing envelopes, Postage, Travel and Miscellaneous	<u>5,000</u>
Total estimated rate case expense	<u>\$ 67,500</u>
Annual amortization over 5 years	<u>13,500</u>
Total adjustments to O&M expense	<u>\$ (178,386)</u>
 (B) <u>Depreciation expense</u>	
Proforma depreciation expense on Regional Lift Station (\$122,286 x 2.85%)	\$ 3,485
Proforma depreciation expense on 50% of force main	<u>(41,721)</u>
Total adjustments to depreciation expense associated with proforma plant additions	<u>(38,236)</u>
Total accumulated depreciation adjustments	<u>\$ (38,236)</u>

**Pluris Hampstead, LLC
 Application for Rate Increase
 Test Year Ended September 30, 2019**

**Workpapers for Rate Adjustments to Revenue, Expense, Investment
 and Reserve Accounts**

Adjustments to Proforma Statement of Operations

(C)	<u>Provision for Income Taxes</u>	
	Requested utility Rate Base per Schedule 10(1)	\$ 3,168,840
	Weighted cost of equity per Schedule 10(3)	<u>4.21%</u>
	Net income after income taxes	133,408
	Divide by factor to gross up to pre-tax net income (1)	<u>0.77025</u>
	Net income before income taxes	<u>173,201</u>
	Provision for income taxes	39,793
	Test year income taxes	<u>-</u>
	Adjustment required	<u>\$ 39,793</u>
	 (1) 1 minus (State income tax rate of 2.50% - (2.50 x 21%) + 21% = 1 - (2.50% - 0.525% + 21%) = 1 - 22.975% = 77.025%	
(D)	<u>Taxes Other than Income Taxes</u>	
	Total revenue required	\$ 907,361
	Public Utility Regulatory Fee tax rate (0.13%)	<u>0.0013</u>
	Total on requested revenue	1,180
	Test year fees	<u>(529)</u>
	Adjustment required	<u>\$ 650</u>
(E)	<u>Revenue Increase</u>	
	Increase in revenue from customer growth	
	# of taps paid for but homes not yet built	150
	x current flat rate	\$ 63.95
	x 12 months	<u>12</u>
	Additional proforma revenue increase from customer growth	115,110
	Increase in revenue required to realize a 6.69% rate of return	<u>\$ 419,214</u>

**Pluris Hampstead, LLC
 Application for Rate Increase
 Test Year Ended September 30, 2019**

**Workpapers for Rate Adjustments to Revenue, Expense, Investment
 and Reserve Accounts**

Present and Proposed Rates

	Monthly	
	<u>Present Rates</u>	<u>Proposed Rates</u>
<u>Monthly Residential Flat Rates</u>		
All residential customers	\$ 63.95	\$ 84.42
<u>Monthly Commercial Metered Rates</u>		
Base charge, zero usage (minimum charge)		
	Meter Size	
	< 1"	\$ 25.24 \$ 10.00
	1"	\$ 25.24 \$ 25.00
	1.5"	\$ 25.24 \$ 50.00
	2"	\$ 25.24 \$ 80.00
	4"	\$ 25.24 \$ 250.00
	6"	\$ 25.24 \$ 500.00
Usage charge per 1,000 gallons	\$ 9.68	\$ 16.50

Note: The proposed increase in revenues represents an increase of 85.88% as shown on Schedule 10(d). This increase was allocated to Residential and Commercial rates based on customers and usage for the Test Year. Proposed rates reflect a change from a flat commercial base rate to a rate by meter size.

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**Pluri Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Comparative Balances in Revenue Accounts

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
<u>521.1 - Residential - flat rate</u>													
Test Year	15,476	15,924	16,819	17,394	17,778	15,551	18,354	19,121	18,864	24,492	26,666	25,772	232,211
Prior Year	<u>10,295</u>	<u>10,678</u>	<u>10,871</u>	<u>11,383</u>	<u>11,255</u>	<u>12,023</u>	<u>12,342</u>	<u>12,918</u>	<u>13,364</u>	<u>13,877</u>	<u>14,069</u>	<u>15,265</u>	<u>148,341</u>
Variance	5,181	5,245	5,948	6,012	6,523	3,528	6,011	6,203	5,500	10,614	12,597	10,508	83,870
<u>522.2 - Commercial - measured</u>													
Test Year	9,559	5,763	12,015	12,279	10,157	8,498	10,912	10,732	12,891	9,387	12,244	8,705	123,142
Prior Year	<u>6,999</u>	<u>9,269</u>	<u>8,968</u>	<u>6,247</u>	<u>10,867</u>	<u>7,404</u>	<u>8,066</u>	<u>7,711</u>	<u>9,149</u>	<u>8,337</u>	<u>3,837</u>	<u>9,563</u>	<u>96,418</u>
Variance	2,559	(3,506)	3,047	6,032	(711)	1,094	2,846	3,021	3,742	1,051	8,407	(857)	26,724
<u>536 - Other Sewer Revenues</u>													
Test Year	320	648	424	776	507	442	680	844	2,968	3,601	4,242	2,232	17,684
Prior Year	<u>452</u>	<u>451</u>	<u>421</u>	<u>261</u>	<u>327</u>	<u>707</u>	<u>262</u>	<u>1,356</u>	<u>841</u>	<u>478</u>	<u>988</u>	<u>1,191</u>	<u>7,734</u>
Variance	(132)	197	3	515	180	(265)	418	(512)	2,127	3,123	3,254	1,041	9,950

Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Comparative Balances in Operating Expense Accounts

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
403 - Depreciation Expense													
Test Year	\$ -	\$ -	\$ 75,684	\$ -	\$ -	\$ 77,420	\$ -	\$ -	\$ 78,001	\$ -	\$ -	\$ 79,542	\$ 310,647
Prior Year	-	-	<u>72,946</u>	-	-	<u>73,544</u>	-	-	<u>74,011</u>	-	-	<u>78,063</u>	<u>298,564</u>
Variance	-	-	2,738	-	-	3,876	-	-	3,990	-	-	1,479	12,083
407 - Amortization Exp - CIAC													
Test Year	-	-	(9,691)	-	-	(10,310)	-	-	(11,359)	-	-	(11,997)	(43,357)
Prior Year	-	-	<u>(7,419)</u>	-	-	<u>(6,969)</u>	-	-	<u>(7,578)</u>	-	-	<u>(8,961)</u>	<u>(30,927)</u>
Variance	-	-	(2,272)	-	-	(3,340)	-	-	(3,781)	-	-	(3,036)	(12,430)
408.111 - Property tax expense													
Test Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year	-	-	-	-	-	-	-	-	-	-	-	788	788
Variance	-	-	-	-	-	-	-	-	-	-	-	(788)	(788)
408.112 - Regulatory Return Expense													
Test Year	-	-	108	-	-	122	-	-	140	-	-	160	529
Prior Year	-	-	<u>82</u>	-	-	<u>85</u>	<u>(0)</u>	-	<u>92</u>	-	-	<u>95</u>	<u>353</u>
Variance	-	-	26	-	-	38	0	-	47	-	-	65	176
409 - Income Taxes													
Test Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Variance	-	-	-	-	-	-	-	-	-	-	-	-	-
701.8 Salaries & Wages - WW													
Test Year	6,856	9,772	8,432	4,607	6,454	7,061	6,564	10,281	8,084	6,936	6,769	7,596	89,412
Prior Year	<u>3,921</u>	<u>3,328</u>	<u>6,517</u>	<u>3,474</u>	<u>3,840</u>	<u>3,992</u>	<u>3,840</u>	<u>3,840</u>	<u>5,864</u>	<u>3,840</u>	<u>5,933</u>	<u>6,058</u>	<u>54,447</u>
Variance	2,935	6,444	1,916	1,133	2,614	3,069	2,724	6,441	2,220	3,096	836	1,538	34,965
702.8 Payroll Taxes - WW													
Test Year	550	755	645	485	587	546	548	858	599	582	519	583	7,257
Prior Year	<u>292</u>	<u>246</u>	<u>486</u>	<u>339</u>	<u>346</u>	<u>341</u>	<u>331</u>	<u>331</u>	<u>484</u>	<u>285</u>	<u>457</u>	<u>478</u>	<u>4,416</u>
Variance	258	509	159	146	240	205	217	528	115	297	62	106	2,841
704.8 Employee Benefits - WW													
Test Year	1,749	1,679	1,704	1,945	1,933	1,877	1,973	2,099	1,798	1,897	1,949	1,886	22,489
Prior Year	<u>864</u>	<u>195</u>	<u>1,429</u>	<u>961</u>	<u>785</u>	<u>758</u>	<u>871</u>	<u>818</u>	<u>900</u>	<u>870</u>	<u>1,707</u>	<u>1,436</u>	<u>11,594</u>
Variance	885	1,484	274	984	1,148	1,119	1,102	1,282	898	1,027	242	450	10,895
711.5 - Sludge Removal Expense													
Test Year	4,950	4,600	3,900	8,700	3,250	5,850	2,015	6,435	3,575	8,610	11,550	6,950	70,385
Prior Year	<u>5,200</u>	<u>650</u>	<u>1,300</u>	<u>1,950</u>	<u>2,050</u>	<u>(1,850)</u>	<u>2,600</u>	<u>2,600</u>	<u>4,450</u>	<u>7,100</u>	<u>6,700</u>	-	<u>32,750</u>

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

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Comparative Balances in Operating Expense Accounts

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Variance	(250)	3,950	2,600	6,750	1,200	7,700	(585)	3,835	(875)	1,510	4,850	6,950	37,635
715 Purchase Power													
Test Year	-	-	22,662	3,564	2,779	2,677	2,684	3,915	3,798	4,459	4,978	5,067	56,583
Prior Year	<u>1,922</u>	<u>1,748</u>	<u>1,773</u>	<u>1,696</u>	<u>1,832</u>	<u>1,587</u>	<u>1,977</u>	<u>2,086</u>	-	-	-	-	<u>14,622</u>
Variance	(1,922)	(1,748)	20,889	1,868	947	1,090	706	1,829	3,798	4,459	4,978	5,067	41,961
718 - Chemicals													
Test Year	4,080	2,997	2,533	2,189	2,570	2,361	5,789	2,646	4,288	3,700	2,305	3,754	39,214
Prior Year	<u>2,889</u>	<u>4,911</u>	<u>1,776</u>	<u>764</u>	<u>3,245</u>	<u>2,077</u>	<u>4,512</u>	<u>2,286</u>	<u>4,151</u>	<u>3,217</u>	<u>3,659</u>	<u>1,850</u>	<u>35,337</u>
Variance	1,191	(1,914)	758	1,425	(675)	285	1,277	360	137	483	(1,354)	1,904	3,877
720.1 - Repairs and Maintenance													
Test Year	1,040	258	390	74	1,709	333	852	639	357	298	1,601	644	8,193
Prior Year	<u>3,562</u>	<u>530</u>	<u>(8,821)</u>	<u>215</u>	<u>393</u>	<u>923</u>	<u>164</u>	<u>544</u>	<u>183</u>	<u>1,073</u>	<u>1,845</u>	<u>349</u>	<u>959</u>
Variance	(2,521)	(272)	9,211	(142)	1,316	(590)	688	96	174	(776)	(244)	295	7,234
720.6 - Tools													
Test Year	222	272	-	-	60	68	344	-	134	65	-	41	1,205
Prior Year	<u>288</u>	<u>-</u>	<u>323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182</u>	<u>-</u>	<u>-</u>	<u>793</u>
Variance	(67)	272	(323)	-	60	68	344	-	134	(117)	-	41	412
731.8 Engineering services Gen&Admin													
Test Year	-	-	350	-	1,200	-	-	-	-	-	-	-	1,550
Prior Year	<u>900</u>	<u>450</u>	<u>(1,538)</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,412</u>
Variance	(900)	(450)	1,888	-	1,200	(400)	-	-	(1,200)	-	-	-	138
732.8 - Accounting/Tax Fees													
Test Year	-	-	-	-	-	8,250	-	-	-	-	-	-	8,250
Prior Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,250</u>
Variance	-	-	-	-	-	-	-	-	-	-	-	-	-
733.8 - Legal Fees													
Test Year	595	1,155	-	662	928	-	-	1,200	-	405	-	-	4,944
Prior Year	<u>2,261</u>	<u>-</u>	<u>(2,170)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,002</u>	<u>100</u>	<u>393</u>	<u>-</u>	<u>-</u>	<u>3,586</u>
Variance	(1,666)	1,155	2,170	662	928	-	-	(1,802)	(100)	12	-	-	1,358
734.8 - Corporate Management Fees													
Test Year	-	-	41,253	-	-	33,166	-	-	47,502	-	-	35,715	157,635
Prior Year	<u>-</u>	<u>-</u>	<u>54,292</u>	<u>-</u>	<u>-</u>	<u>40,976</u>	<u>-</u>	<u>-</u>	<u>42,424</u>	<u>-</u>	<u>-</u>	<u>35,481</u>	<u>173,173</u>
Variance	-	-	(13,039)	-	-	(7,811)	-	-	5,078	-	-	234	(15,538)
734.9 Direct Utility Fees													
Test Year	-	-	7,386	-	-	8,559	-	-	8,969	-	-	6,970	31,884

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

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Comparative Balances in Operating Expense Accounts

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Prior Year	-	-	11,168	-	-	8,397	-	-	7,126	-	-	9,070	35,761
Variance	-	-	(3,782)	-	-	162	-	-	1,843	-	-	(2,100)	(3,877)
735 Contractual Services - Testing													
Test Year	926	470	1,783	1,405	1,952	2,725	1,655	1,070	917	970	770	-	14,642
Prior Year	403	255	(3,444)	1,500	1,290	1,016	2,120	985	92	1,875	1,195	235	7,523
Variance	523	215	5,226	(95)	662	1,709	(465)	85	825	(905)	(425)	(235)	7,119
736.52 - Consulting Fees													
Test Year	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	22,500
Prior Year	-	-	-	131	90	-	-	-	-	-	-	-	221
Variance	-	-	-	2,369	2,410	2,500	2,500	2,500	2,500	2,500	2,500	2,500	22,279
736.54 - Meter readings													
Test Year	-	-	-	-	2,054	102	102	102	102	102	104	106	2,774
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Variance	-	-	-	-	2,054	102	102	102	102	102	104	106	2,774
736.8 General & Admin													
Test Year	687	688	340	2,179	995	1,121	1,055	361	983	409	106	587	9,512
Prior Year	550	347	410	230	231	230	231	2,521	339	228	572	106	5,994
Variance	137	341	(70)	1,949	764	892	824	(2,160)	644	181	(466)	481	3,518
742 Rent Equipment													
Test Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year	105	105	-	-	-	-	-	-	-	1,760	-	-	1,969
Variance	(105)	(105)	-	-	-	-	-	-	-	(1,760)	-	-	(1,969)
757 - Insurance - General Liability													
Test Year	-	-	1,411	-	-	1,411	-	-	1,474	-	-	1,503	5,798
Prior Year	-	-	1,422	-	-	1,422	-	-	1,414	-	-	1,411	5,669
Variance	-	-	(11)	-	-	(11)	-	-	60	-	-	92	129
758 Insurance - Workers Comp													
Test Year	-	-	233	-	-	233	-	-	267	-	-	282	1,015
Prior Year	-	142	982	-	-	982	-	-	465	-	56	233	2,858
Variance	-	(142)	(749)	-	-	(749)	-	-	(198)	-	(56)	49	(1,843)
759 Insurance - Other													
Test Year	637	-	3,854	-	-	4,512	-	-	4,484	-	-	4,472	17,960
Prior Year	-	346	5,593	-	-	5,593	-	-	4,847	-	-	4,512	20,890
Variance	637	(346)	(1,738)	-	-	(1,080)	-	-	(362)	-	-	(40)	(2,930)
770.7 - Bad Debt Expense													

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

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Comparative Balances in Operating Expense Accounts

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Test Year	-	-	2,143	-	-	-	-	-	-	-	-	-	2,143
Prior Year	-	-	<u>1,264</u>	-	-	-	-	-	-	-	-	-	<u>1,264</u>
Variance	-	-	879	-	-	-	-	-	-	-	-	-	879
775.1 - Office Supplies													
Test Year	950	122	251	130	200	-	-	-	200	-	108	120	2,081
Prior Year	-	-	<u>346</u>	-	<u>157</u>	-	-	<u>114</u>	-	<u>231</u>	-	-	<u>849</u>
Variance	950	122	(95)	130	43	-	-	(114)	200	(231)	108	120	1,232
775.12 - Automobile Expense													
Test Year	776	1,211	464	465	553	664	735	1,176	677	3,470	797	943	11,930
Prior Year	<u>991</u>	<u>255</u>	<u>298</u>	<u>666</u>	<u>321</u>	<u>496</u>	<u>(100)</u>	<u>336</u>	<u>419</u>	<u>464</u>	<u>884</u>	<u>1,516</u>	<u>6,544</u>
Variance	(214)	955	167	(201)	231	169	835	839	258	3,007	(87)	(573)	5,386
775.14 - Telephone													
Test Year	181	181	181	182	216	182	181	181	181	182	184	184	2,217
Prior Year	-	-	-	-	<u>161</u>	<u>123</u>	<u>122</u>	-	<u>250</u>	<u>122</u>	<u>122</u>	<u>232</u>	<u>1,134</u>
Variance	181	181	181	182	54	59	59	181	(69)	60	62	(49)	1,083
775.15 - Printing & Reproduction													
Test Year	41	86	-	47	47	46	54	58	73	71	78	83	684
Prior Year	-	-	<u>32</u>	<u>31</u>	<u>32</u>	<u>34</u>	<u>36</u>	-	<u>74</u>	<u>9</u>	<u>80</u>	-	<u>327</u>
Variance	41	86	(32)	16	15	12	17	58	(1)	62	(2)	83	357
775.5 - Licenses and Permits													
Test Year	-	85	643	74	478	745	-	-	629	-	-	693	3,345
Prior Year	-	-	<u>543</u>	-	<u>325</u>	<u>745</u>	<u>100</u>	-	<u>543</u>	-	<u>100</u>	<u>543</u>	<u>2,897</u>
Variance	-	85	100	74	153	-	(100)	-	86	-	(100)	150	448
775.51 - Utilities													
Test Year	3,670	2,535	(20,258)	-	-	-	-	-	254	254	253	253	(13,039)
Prior Year	<u>206</u>	<u>208</u>	<u>318</u>	<u>288</u>	<u>286</u>	<u>274</u>	<u>294</u>	<u>265</u>	<u>3,252</u>	<u>2,261</u>	<u>4,891</u>	<u>2,242</u>	<u>14,785</u>
Variance	3,464	2,327	(20,576)	(288)	(286)	(274)	(294)	(265)	(2,998)	(2,007)	(4,638)	(1,989)	(27,824)
775.53 - Lab Charges													
Test Year	-	-	-	-	86	-	-	-	-	-	-	-	86
Prior Year	<u>255</u>	<u>255</u>	-	-	-	-	-	-	-	-	-	<u>35</u>	<u>545</u>
Variance	(255)	(255)	-	-	86	-	-	-	-	-	-	(35)	(459)
775.55 - Bond Expense													
Test Year	(3,387)	-	500	-	-	500	-	-	500	-	-	500	(1,387)
Prior Year	-	-	<u>2,507</u>	-	-	<u>2,507</u>	-	-	<u>2,507</u>	-	-	<u>2,507</u>	<u>10,027</u>
Variance	(3,387)	-	(2,007)	-	-	(2,007)	-	-	(2,007)	-	-	(2,007)	(11,414)

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Comparative Balances in Operating Expense Accounts

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
775.81 - Bank Charges													
Test Year	645	650	653	1,050	689	680	696	618	824	826	895	917	9,143
Prior Year	<u>485</u>	<u>476</u>	<u>559</u>	<u>855</u>	<u>510</u>	<u>575</u>	<u>566</u>	<u>606</u>	<u>612</u>	<u>613</u>	<u>618</u>	<u>627</u>	<u>7,102</u>
Variance	160	174	94	196	179	105	130	13	212	213	277	290	2,041
775.83 - Penalties & Fines													
Test Year	-	-	-	-	-	-	-	-	11	-	-	-	11
Prior Year	<u>6</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18</u>
Variance	(6)	-	-	-	-	(12)	-	-	11	-	-	-	(8)
775.84 - Travel													
Test Year	-	-	1,202	3,123	-	-	-	-	-	-	-	-	4,325
Prior Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429</u>
Variance	-	-	1,202	3,123	-	-	-	-	(429)	-	-	-	3,897
775.85 - Donations													
Test Year	-	-	-	-	-	-	5,000	3,600	-	-	-	-	8,600
Prior Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>3,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,100</u>
Variance	-	-	-	(500)	-	-	1,400	3,600	-	-	-	-	4,500
775.86 - Meals and Entertainment													
Test Year	-	-	362	-	-	-	-	22	-	-	-	-	384
Prior Year	<u>-</u>	<u>-</u>	<u>223</u>	<u>179</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65</u>	<u>64</u>	<u>-</u>	<u>-</u>	<u>531</u>
Variance	-	-	140	(179)	-	-	-	22	(65)	(64)	-	-	(147)
Total Operating Expenses													
Test Year	25,168	27,516	149,118	33,380	31,239	153,401	32,747	37,763	159,960	35,735	35,465	150,052	871,544
Prior Year	<u>25,099</u>	<u>14,448</u>	<u>143,194</u>	<u>13,778</u>	<u>15,895</u>	<u>146,518</u>	<u>21,265</u>	<u>20,334</u>	<u>148,713</u>	<u>24,588</u>	<u>28,820</u>	<u>138,904</u>	<u>741,554</u>
Variance	\$ 70	\$ 13,068	\$ 5,923	\$ 19,602	\$ 15,345	\$ 6,883	\$ 11,482	\$ 17,429	\$ 11,248	\$ 11,147	\$ 6,645	\$ 11,149	\$ 129,990

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Comparative Operating Expense Accounts:
Test Year and Preceding Three Years

	Oct 2018 - Sep 2019	Oct 2017 - Sep 2018	Oct 2016 - Sep 2017	Oct 2015 - Sep 2016
Expenses				
403 Depreciation Expense	\$ 310,647	\$ 298,564	\$ 261,356	\$ 105,387
407 Amortization Exp - CIAC	\$ (43,357)	\$ (30,927)	\$ (18,382)	\$ (6,588)
408 Taxes Other Than Income				
408.111 Property tax expense	\$ -	\$ 788	\$ 497	\$ 491
408.112 Regulatory Return Expense	\$ 529	\$ 353	\$ 227	\$ 83
Total 408 Taxes Other Than Income	\$ 529	\$ 1,141	\$ 724	\$ 575
701.8 Salaries & Wages - WW	\$ 89,412	\$ 54,447	\$ 50,168	\$ 45,388
702.8 Payroll Taxes - WW	\$ 7,257	\$ 4,416	\$ 4,071	\$ 3,760
704.8 Employee Benefits - WW	\$ 22,489	\$ 11,594	\$ 10,511	\$ 9,197
711.5 Sludge Removal Expense	\$ 70,385	\$ 32,750	\$ 26,550	\$ 134,925
715 Purchase Power	\$ 56,583	\$ 14,622	\$ 20,754	\$ 15,142
716 Fuel for Power Production	\$ -	\$ -	\$ 1,571	\$ -
718 Chemicals	\$ 39,214	\$ 35,337	\$ 27,636	\$ 24,109
720 Materials & Supplies	\$ -	\$ -	\$ 353	\$ -
720.1 Repairs and Maintenance	\$ 8,193	\$ 959	\$ 23,909	\$ 10,978
720.6 Tools	\$ 1,205	\$ 793	\$ 976	\$ 1,043
Total 720 Materials & Supplies	\$ 9,398	\$ 1,753	\$ 25,238	\$ 12,021
731 Contractual Svcs - Engineering	\$ -	\$ 675	\$ -	\$ -
731.3 Pumping Expenses	\$ -	\$ -	\$ 675	\$ -
731.5 Treatment & Disposal	\$ -	\$ -	\$ 150	\$ -
731.8 Engineering services Gen&Admin	\$ 1,550	\$ 737	\$ 3,113	\$ 120
Total 731 Contractual Svcs - Engineering	\$ 1,550	\$ 1,412	\$ 3,938	\$ 120
732.8 Accounting/Tax Fees	\$ 8,250	\$ 8,250	\$ 8,000	\$ -
733.8 Legal Fees	\$ 4,944	\$ 3,586	\$ 52,436	\$ 15,266
734.8 Corporate Management Fees	\$ 157,635	\$ 173,173	\$ 156,581	\$ 144,410
734.9 Direct Utility Fees	\$ 31,884	\$ 35,761	\$ 34,371	\$ 26,369
735 Contractual Services - Testing	\$ 14,642	\$ 7,523	\$ 12,980	\$ 2,344
736 Contractual Services - Other	\$ -	\$ -	\$ 651	\$ -
736.51 Utility Operations	\$ -	\$ -	\$ -	\$ 3,590
736.52 Consulting Fees	\$ 22,500	\$ 221	\$ 450	\$ -
736.54 Meter readings	\$ 2,774	\$ -	\$ 476	\$ -
736.8 General & Admin	\$ 9,512	\$ 5,994	\$ 3,694	\$ 38,693
Total 736 Contractual Services - Other	\$ 34,786	\$ 6,215	\$ 5,271	\$ 42,283
742 Rent Equipment	\$ -	\$ 1,969	\$ 21,000	\$ 1,500
757 Insurance - General Liability	\$ 5,798	\$ 5,669	\$ 2,603	\$ 243
758 Insurance - Workers Comp	\$ 1,015	\$ 2,858	\$ 2,202	\$ 370
759 Insurance - Other	\$ 17,960	\$ 20,890	\$ 12,352	\$ 9,057
770.7 Bad Debt Expense	\$ 2,143	\$ 1,264	\$ 4,515	\$ -
775 Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -
775.1 Office Supplies	\$ 2,081	\$ 849	\$ 371	\$ 860
775.12 Automobile Expense	\$ 11,930	\$ 6,544	\$ 3,768	\$ 2,636
775.14 Telephone	\$ 2,217	\$ 1,134	\$ -	\$ 36
775.15 Printing & Reproduction	\$ 684	\$ 327	\$ 505	\$ -
775.5 Licenses and Permits	\$ 3,345	\$ 2,897	\$ 3,682	\$ 907
775.51 Utilities	\$ (13,039)	\$ 14,785	\$ 1,934	\$ 415
775.53 Lab Charges	\$ 86	\$ 545	\$ 2,425	\$ -
775.55 Bond Expense	\$ (1,387)	\$ 10,027	\$ 10,027	\$ 29,644
775.81 Bank Charges	\$ 9,143	\$ 7,102	\$ 7,774	\$ 1,849
775.83 Penalties & Fines	\$ 11	\$ 18	\$ 69	\$ 3
775.84 Travel	\$ 4,325	\$ 429	\$ 1,959	\$ 7,689
775.85 Donations	\$ 8,600	\$ 4,100	\$ 500	\$ 35,260
775.86 Meals and Entertainment	\$ 384	\$ 531	\$ 259	\$ 341
775.87 Loan fees	\$ -	\$ -	\$ 20,255	\$ 76,968
775.89 Miscellaneous	\$ -	\$ -	\$ -	\$ 9
Total 775 Miscellaneous Expenses	\$ 28,381	\$ 49,287	\$ 53,527	\$ 156,618
Total Expenses	\$ 871,544	\$ 741,554	\$ 779,972	\$ 742,497

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Tax Data for Test Year

- (1) Pluris Hampstead, LLC is a disregarded entity for tax purposes and does not book income taxes. The calculation of the requested income tax provision (based proforma net income and the effective Federal and State income tax rates) is shown on Schedule 10(5) - 2, Adjustment C.
- (2) A copy of the Federal and State income tax returns for the taxable year ended December 31, 2018, for the parent company, Pluris Holdings, LLC, are attached as Exhibit 27.
- (3) N/A - No gross receipts tax for the test year.

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Analysis of Other Operating Taxes

Line No.	Item (a)	Charged to Expenses (b)	Charged to Constr. (c)	Charged To Other Accounts (d)	Amount Accrued (e)	Amount Paid (f)
1.	North Carolina:					
	(a) State income tax	-	-	-	-	-
	(b) Gross receipts	-	-	-	-	-
	(c) Ad valorem	-	-	-	-	-
	(d) Payroll (Employer's Portion)	7,257 (1)	-	-	126	7,206 (2)
	(e) Other taxes	<u>529 (3)</u>	<u>-</u>	<u>-</u>	<u>160</u>	<u>464 (4)</u>
2.	Total North Carolina (L1(a) through L1(e))	7,786	-	-	285	7,670
3.	Other jurisdictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4.	Total per books	<u><u>7,786</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>285</u></u>	<u><u>7,670</u></u>

(1) Payroll Tax		(3) Other Taxes	
Oct 2018	\$ 550	Q4 2018 regulatory fee	\$ 108
Nov 2018	755	Q1 2019 regulatory fee	122
Dec 2018	471	Q2 2019 regulatory fee	140
Jan 2019	736	Q3 2019 regulatory fee	160
Feb 2019	587		<u>\$ 529</u>
Mar 2019	516	(4) Other Taxes - paid	
Apr 2019	548	Q3 2018 regulatory fee	\$ 95
May 2019	858	Q4 2018 regulatory fee	108
Jun 2019	538	Q1 2019 regulatory fee	122
Jul 2019	582	Q2 2019 regulatory fee	140
Aug 2019	519		<u>\$ 464</u>
Sep 2019	545		
Accrued payroll tax	126		
Capitalized labor	<u>(74)</u>		
	<u>\$ 7,257</u>		
(2) Payroll Tax - paid			
Oct 2018	\$ 550		
Nov 2018	755		
Dec 2018	471		
Jan 2019	736		
Feb 2019	587		
Mar 2019	516		
Apr 2019	548		
May 2019	858		
Jun 2019	538		
Jul 2019	582		
Aug 2019	519		
Sep 2019	545		
	<u>\$ 7,206</u>		

Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Calculation of Deferred Income Taxes

Item (a)	Composite Tax Rates (Present Columns for Various Tax Deferral and Flowback Rates)			Tax
<u>Deferred Items</u>				
<u>Additions</u>				
CIAC	(41,966)	<i>Federal + State</i>	23.37%	(9,807)
Fixed Asset - Federal	(71)	<i>Federal</i>	21.00%	(15)
Fixed Asset - State	(702,160)	<i>State</i>	2.37%	(16,641)
Total	(744,197)			(26,464)
<u>Deductions</u>				
Total				
<u>Flowback Items</u>				
<u>Additions</u>				
BDE	16	<i>Federal + State</i>	23.37%	4
CIAC Income	1,396,544	<i>Federal + State</i>	23.37%	326,372
Total	1,396,560			326,376
<u>Deductions</u>				
Total				
Grand Total				299,913

Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Reconciliation of Beginning and Ending Deferred Income Taxes

	Balance at Beginning of Test Year <u>(a)</u>	Current Deferrals <u>(b)</u>	Flowbacks <u>(c)</u>	Adjustments <u>(d)</u>	Balance at End of Test Year <u>(e)</u>
<u>Federal and State</u>					
CIAC	(13,388)	(9,807)			(23,195)
Fixed Asset	(871,394)	(16,656)			(888,050)
BDE	11		4		15
CIAC Income	228,834		326,372		555,207
Total					
	<u>(655,936)</u>	<u>(26,464)</u>	<u>326,376</u>	<u>0</u>	<u>(356,023)</u>

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Calculation of Investment Tax Credits for the Test Year

There are no investment tax credits for this entity.

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Lobbying Activities

NONE

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Investments in Subsidiaries, Joint Ventures and Nonutility Divisions

NONE

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Schedule of Utility and Non Utility Accounts

<u>Line No.</u>	<u>Account No.</u>	<u>Item Description</u>	<u>Total Amount</u>	<u>Amount Allocated or Assigned to Utility Operations</u>	<u>Basis of Allocation on Assignment</u>
	NONE				

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Analysis of Retained Earnings Account

Retained Earnings:

<u>Period</u> <u>Beginning</u>	<u>Beginning</u> <u>Balance</u>	<u>Net Income</u>	<u>Adjustment</u> <u>to Retained</u> <u>Earnings</u>	<u>Adjusted</u> <u>Retained</u> <u>Earnings</u> <u>Balance</u>	<u>Period</u> <u>Ending</u>
10/01/17	\$ (1,248,764)	\$ (633,218)	\$ -	\$ (1,881,983)	09/30/18
10/01/18	\$ (1,881,983)	\$ (648,560)	\$ -	\$ (2,530,542)	09/30/19

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**Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019**

Annual Reports to Stockholders and Subsequent Quarterly Reports

NONE

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Additional Information Not Incorporated in Filed Testimony and Exhibits

None at this time.

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Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

Detailed Monthly Income Statement for Each Month After Test Year

	<u>Oct 2019</u>	<u>Nov 2019</u>
Income		
521 Flat Rate Revenues	0.00	0.00
521.1 Residential - flat rate	32,870.30	34,724.85
Total 521 Flat Rate Revenues	\$ 32,870.30	\$ 34,724.85
522 Measured Revenues	0.00	0.00
522.2 Commercial - measured	14,676.46	14,021.47
Total 522 Measured Revenues	\$ 14,676.46	\$ 14,021.47
536 Other Sewer Revenues	1,525.11	1,227.44
Total Income	\$ 49,071.87	\$ 49,973.76
Gross Profit	\$ 49,071.87	\$ 49,973.76
Expenses		
408 Taxes Other Than Income	0.00	0.00
408.111 Property tax expense	0.00	1,314.53
Total 408 Taxes Other Than Income	\$ -	\$ 1,314.53
701.8 Salaries & Wages - WW	9,786.49	6,673.82
702.8 Payroll Taxes - WW	735.55	534.45
704.8 Employee Benefits - WW	1,846.11	(315.27)
711.5 Sludge Removal Expense	5,560.00	2,085.00
715 Purchase Power	4,811.43	5,160.39
718 Chemicals	4,662.00	4,440.81
720 Materials & Supplies	0.00	0.00
720.1 Repairs and Maintenance	989.98	1,201.19
720.6 Tools	306.96	29.46
Total 720 Materials & Supplies	\$ 1,296.94	\$ 1,230.65
731 Contractual Svcs - Engineering	0.00	0.00
731.8 Engineering services Gen&Admin	1,300.00	0.00
Total 731 Contractual Svcs - Engineering	\$ 1,300.00	\$ -
733.8 Legal Fees	1,627.50	0.00
735 Contractual Services - Testing	795.00	1,745.00
736 Contractual Services - Other	0.00	0.00
736.52 Consulting Fees	2,500.00	2,500.00
736.54 Meter readings	108.00	116.00
736.8 General & Admin	925.68	800.48
Total 736 Contractual Services - Other	\$ 3,533.68	\$ 3,416.48
757 Insurance - General Liability	(5.46)	0.00
758 Insurance - Workers Comp	127.81	0.00
775 Miscellaneous Expenses	0.00	0.00
775.1 Office Supplies	271.69	120.32
775.12 Automobile Expense	547.15	418.35
775.14 Telephone	184.00	66.95
775.15 Printing & Reproduction	0.00	90.97
775.5 Licenses and Permits	295.00	0.00
775.51 Utilities	256.85	0.00
775.81 Bank Charges	948.58	913.59
775.83 Penalties & Fines	0.00	15.07
775.89 Miscellaneous	79.95	0.00
Total 775 Miscellaneous Expenses	\$ 2,583.22	\$ 1,625.25
Total Expenses	\$ 38,660.27	\$ 27,911.11
Net Operating Income	\$ 10,411.60	\$ 22,062.65
Other Income		
419 Interest and Dividend Income	0.00	0.00
419.1 Interest Income	1,117.49	0.00
Total 419 Interest and Dividend Income	\$ 1,117.49	\$ -
Total Other Income	\$ 1,117.49	\$ -
Other Expenses		
427 Interest Expenses	0.00	0.00
427.1 Loans	12,624.84	13,015.24
Total 427 Interest Expenses	\$ 12,624.84	\$ 13,015.24
Total Other Expenses	\$ 12,624.84	\$ 13,015.24
Net Other Income	\$ (11,507.35)	\$ (13,015.24)
Net Income	\$ (1,095.75)	\$ 9,047.41

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Test Year Ended September 30, 2019**

Developer Contracts

Copies of any contracts with developers NOT ALREADY on file with the Commission regarding water or sewer service for new subdivisions or expansions of existing systems.

Developer contracts have been filed with the NCUC

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Customer Connections - Accounts

Year	Number of Customers
2016	48
2017	210
2018	323
2019	582

NOTE: The number of customer connections (accounts) above include single family residences and commercial businesses.

Period	Prepaid Tap Fees Collected - Not Connected to System Yet	Connected Taps - Transferred to CIAC	Reuse Fees and Developer Reimbursements	Net Prepaid Tap Fees
2014	\$ 329,600	\$ -	\$ -	\$ 329,600
2015	676,400	-	-	1,006,000
2016	736,562	(335,207)	(29,800)	1,377,555
2017	1,360,877	(270,008)	(39,200)	2,429,224
2018	1,377,674	(454,432)	(72,100)	3,280,365
2019	\$ 544,689	\$ (365,894)	\$ (6,000)	\$ 3,453,160
Total	\$ 5,025,801	\$ (1,425,541)	\$ (147,100)	\$ 3,453,160

* When an active connection is made for which a tap fee has been paid, a transfer is made to CIAC and amortization begins.

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CIAC Summary (other than tap fees)

Year	Property Contributed Other Than Tap Fees (1)	Connected Taps - Transferred to CIAC	Cummulative Gross CIAC	Amortization	Cummulative Net CIAC
2014	\$ -	\$ -	\$ -	\$ -	\$ -
2015	-	-	-	-	-
2016	332,423	335,207	667,630	(9,514)	658,116
2017	-	270,008	937,638	(22,875)	905,249
2018	-	454,432	1,392,070	(33,198)	1,326,482
2019	\$ -	\$ 365,894	\$ 1,757,964	\$ (33,666)	\$ 1,658,710
Total	\$ 332,423	\$ 1,425,541		\$ (99,253)	\$ 1,658,710

(1) Force main extension contributed by developer.

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Reimbursement to Developers

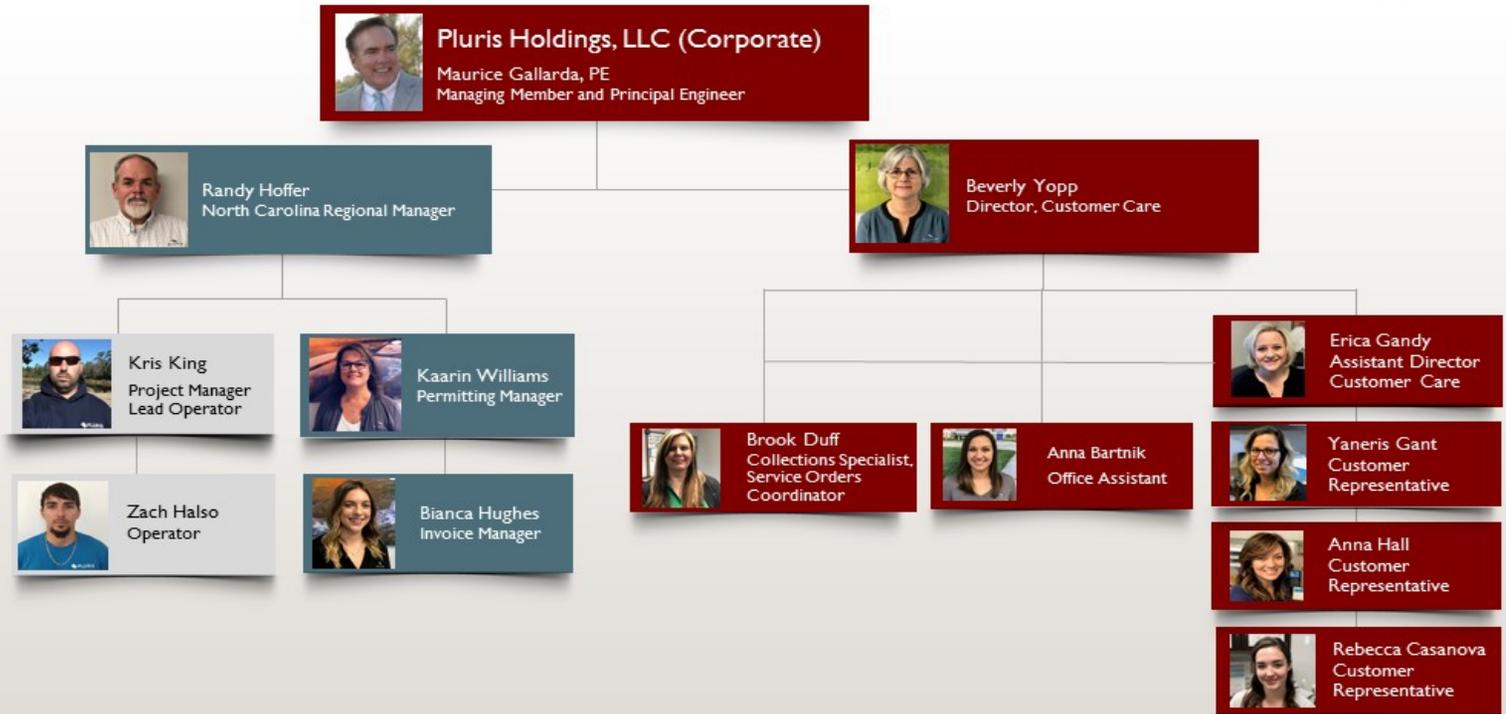
Year	Reimbursement to Developers for Plant
2014	\$ -
2015	-
2016	(29,800)
2017	(39,200)
2018	(72,100)
2019	\$ (6,000)
	<u>\$ (147,100)</u>

Pluris Hampstead, LLC
Application for Rate Increase
Test Year Ended September 30, 2019

ORGANIZATION CHART

Color Key

- Costs allocated over all Pluris Companies based on Customer Counts
- Costs allocated over all Pluris NC Companies based on Customer Counts
- Costs allocated to Pluris Hampstead, LLC only



**Pluris Hampstead, LLC
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System List

List of the water and/or sewer systems operated by each field operator

Pluris Hampstead, LLC

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Test Year Ended September 30, 2019

Billed Customers and Usage by Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Residential													
- Customers	253	263	274	279	283	293	305	342	393	433	462	524	524
- Usage*	N/A												
*Residential usage is billed at a flat rate and is not metered. Customers are billed one month in advance.													
Commercial													
<u><1" Meter</u>													
- Customers	27	28	29	29	30	29	32	29	29	30	30	32	32
- Usage (gallons)	179,930	165,440	217,448	218,220	156,290	178,250	184,340	179,200	218,030	169,470	192,481	206,080	2,265,179
<u>1" Meter</u>													
- Customers	9	10	11	10	11	11	10	11	11	11	13	13	13
- Usage (gallons)	114,100	146,800	218,690	261,460	362,150	213,140	216,740	223,820	282,508	227,984	332,736	152,240	2,752,368
<u>1 1/2" Meter</u>													
- Customers	3	3	3	3	3	3	5	5	5	5	5	5	5
- Usage (gallons)	54,400	58,450	67,000	67,150	74,100	74,300	44,400	178,000	118,300	104,100	89,300	100,300	1,029,800
<u>2" Meter</u>													
- Customers	2	2	2	2	2	2	2	2	2	2	2	2	2
- Usage (gallons)	116,900	83,600	111,500	120,500	88,500	96,500	95,000	111,000	115,500	93,500	100,000	110,600	1,243,100
<u>4" Meter</u>													
- Customers	2	2	2	2	2	2	2	2	2	2	2	2	2
- Usage (gallons)	32,000	40,000	59,200	70,100	51,500	64,650	62,900	95,800	111,250	87,550	102,200	97,350	874,500
<u>6" Meter</u>													
- Customers	4	4	4	4	4	4	4	4	4	4	4	4	4
- Usage (gallons)	173,993	213,590	325,860	201,830	226,810	250,330	399,980	145,230	413,050	241,720	205,920	153,970	2,952,283

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