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Aug 09 2021

August 9, 2021

**VIA ELECTRONIC FILING**

Ms. Antonia Dunston  
Interim Chief Clerk  
North Carolina Utilities Commission  
430 N. Salisbury Street, Dobbs Building  
Raleigh, North Carolina 27603

Re: Docket No. G-9, Sub 791  
Errata Filing

Dear Ms. Dunston:

On August 2, 2021, Piedmont Natural Gas Company, Inc. ("Piedmont") filed its Annual Review filing in the above-referenced docket. Included in Piedmont's Annual Review filing was the Direct Testimony and Exhibits of MaryBeth Tomlinson. Since that filing, Piedmont has identified that it inadvertently omitted Exhibit\_(MBT-5) from this filing. In order to correct this error, Piedmont hereby submits Exhibit\_(MBT-5) to the Direct Testimony of MaryBeth Tomlinson.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Sincerely,

/s/ James H. Jeffries IV  
James H. Jeffries IV

JHJ/rkg

Enclosure

cc: Elizabeth Culpepper  
Bruce Barkley  
Pia Powers

# Exhibit \_\_ (MBT-5)

Piedmont Natural Gas Company, Inc.  
Docket No. G-9, Sub 791  
Calculation of the Net-of-Tax Overall Rate of Return Established in Piedmont's 2019 Rate Case  
Effective November 1, 2019

Exhibit\_(MBT-5)

<u>Line No.</u>	<u>Item</u>	<u>Capital Structure</u> (a)	<u>Cost Rates</u> (b)	<u>Tax Factors</u> (c)	<u>Net of Tax Overall Rate of Return</u> (d)
1	Long-term debt	47.15%	4.41%	0.7702500	1.60%
2	Short-term debt	0.85%	2.72%	0.7702500	0.02%
3	Common equity	52.00%	9.70%	1.0000000	5.04%
4	Total	<u>100.00%</u>			<u>6.66%</u>
<u>Tax Factors</u>					
5	State income tax rate			0.0250000	
6	Federal Income Tax Rate			0.2100000	
7	Composite income tax rate			<u>0.2297500</u>	
8	Tax Factor For Debt Component			<u>0.7702500</u>	