

DOCKET NO. W-354, SUB 400

Carolina Water Service, Inc. of North Carolina

In the Matter of

Application by Carolina Water Service, Inc. of)	APPLICATION FOR A GENERAL
North Carolina for Authority to Adjust and)	INCREASE IN RATES AND
Increase Rates and Charges for Water and)	APPROVAL OF A THREE-YEAR
Sewer Utility Service in All Service Areas of)	WATER AND SEWER INVESTMENT
North Carolina and Approval of a Three-Year)	PLAN
Water and Sewer Investment Plan)	

APPENDIX 15

Schedules A, B, and E

Detail Schedules A-1a to B-26b, D-1a to D-4b

Supplemental Schedules 2, 12, 13, 17, 18, 21, 25, 27, 29

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule A
Updated 09/19/2022

Combined Operations		CWS - NC Uniform			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	Page 1 of 6
Rate Base and Rate of Return		Total Per	Pro-Forma	Historical Test	Proposed	Total After	Rate Year 1	Rate Year 1	Rate Year 2	Rate Year 2	Rate Year 3	WSIP
Line No.	Description	Books	Adjustment	Year as adjusted	Increase	Increase	Adjustments	Revenue Requirement	Adjustments	Revenue Requirement	Adjustments	Revenue Requirement
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[E]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	Net Operating Income	5,421,510	2,064,869	7,486,379	3,111,067	10,597,446	4,490,237	11,976,614	1,692,336	13,668,951	1,456,847	15,125,797
2	Gross Plant In Service	238,912,362	8,153,354	247,065,716	-	247,065,716	17,810,642	264,876,359	22,659,004	287,535,362	21,518,087	309,053,450
3	Accumulated Depreciation	(64,021,862)	(2,376,945)	(66,398,807)	-	(66,398,807)	(3,953,537)	(70,352,344)	(2,311,710)	(72,664,053)	(4,113,378)	(76,777,432)
4	Net Plant In Service	174,890,500	5,776,409	180,666,910	-	180,666,910	13,857,105	194,524,015	20,347,294	214,871,309	17,404,709	232,276,018
5	Cash Working Capital	2,521,146	213,754	2,734,900	-	2,734,900	238,084	2,972,984	81,681	3,054,665	58,171	3,112,836
6	Contributions In Aid of Construction	(33,593,519)	669,125	(32,924,394)	-	(32,924,394)	1,359,022	(31,565,372)	1,359,022	(30,206,350)	1,359,022	(28,847,328)
7	Advances in Aid of Construction	(32,940)	-	(32,940)	-	(32,940)	-	(32,940)	-	(32,940)	-	(32,940)
8	Accumulated Deferred Income Taxes	(5,007,682)	(724,845)	(5,732,526)	-	(5,732,526)	-	(5,732,526)	-	(5,732,526)	-	(5,732,526)
9	Customer Deposits	(333,102)	-	(333,102)	-	(333,102)	-	(333,102)	-	(333,102)	-	(333,102)
10	Inventory	146,742	-	146,742	-	146,742	-	146,742	-	146,742	-	146,742
11	Gain on Sale and Flowback Taxes	-	(289,628)	(289,628)	-	(289,628)	-	(289,628)	-	(289,628)	-	(289,628)
12	Net Plant Acquisition Adjustment	(1,455,500)	67,395	(1,388,105)	-	(1,388,105)	134,790	(1,253,315)	134,790	(1,118,524)	134,790	(983,734)
13	Excess Book Value	-	-	-	-	-	-	-	-	-	-	-
14	Cost Free Capital	-	(261,499)	(261,499)	-	(261,499)	-	(261,499)	-	(261,499)	-	(261,499)
15	Average Tax accruals	-	131,297	131,297	1,102	132,399	10,746	142,042	11,775	153,818	11,079	164,897
16	Excess Deferred Taxes	-	(4,258,541)	(4,258,541)	-	(4,258,541)	38,044	(4,220,497)	76,087	(4,144,410)	76,087	(4,068,323)
17	Deferred Charges	3,548,062	(1,547,187)	2,000,875	-	2,000,875	55,875	2,056,750	54,002	2,110,752	(49,519)	2,061,233
18	Total Rate Base	140,683,707	(223,719)	140,459,988	1,102	140,461,090	15,693,667	156,153,655	22,064,652	178,218,307	18,994,339	197,212,646
19	Return on Rate Base			5.33%		7.54%		7.67%		7.67%		7.67%

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule A
Updated 09/19/2022

Water Operations		CWS - NC Uniform										
Rate Base and Rate of Return												
Line No.	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case Proposed Increase [D]	Base Case Total After Increase [E] =[C]+[D]	WSIP Rate Year 1 Adjustments [F]	WSIP Rate Year 1 Revenue Requirement [G] =[C]+[F]	WSIP Rate Year 2 Adjustments [H]	WSIP Rate Year 2 Revenue Requirement [I] =[G]+[H]	WSIP Rate Year 3 Adjustments [J]	WSIP Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	Net Operating Income	2,127,612	1,785,113	3,912,725	1,547,999	5,460,724	2,269,803	6,182,527	663,114	6,845,642	522,927	7,368,568
2	Gross Plant In Service	126,050,522	4,411,925	130,462,447	-	130,462,447	9,448,848	139,911,295	9,233,912	149,145,207	8,619,798	157,765,005
3	Accumulated Depreciation	(35,523,277)	(1,192,338)	(36,715,615)	-	(36,715,615)	(2,353,782)	(39,069,396)	(1,667,417)	(40,736,813)	(2,766,261)	(43,503,074)
4	Net Plant In Service	90,527,245	3,219,588	93,746,832	-	93,746,832	7,095,067	100,841,899	7,566,495	108,408,394	5,853,537	114,261,931
5	Cash Working Capital	1,455,210	141,167	1,596,378	-	1,596,378	162,125	1,758,503	48,298	1,806,801	49,268	1,856,069
6	Contributions In Aid of Construction	(16,854,137)	329,745	(16,524,392)	-	(16,524,392)	733,560	(15,790,832)	733,560	(15,057,272)	733,560	(14,323,712)
7	Advances in Aid of Construction	(20,631)	-	(20,631)	-	(20,631)	-	(20,631)	-	(20,631)	-	(20,631)
8	Accumulated Deferred Income Taxes	(2,619,179)	(48,161)	(2,667,340)	-	(2,667,340)	-	(2,667,340)	-	(2,667,340)	-	(2,667,340)
9	Customer Deposits	(208,631)	-	(208,631)	-	(208,631)	-	(208,631)	-	(208,631)	-	(208,631)
10	Inventory	91,908	-	91,908	-	91,908	-	91,908	-	91,908	-	91,908
11	Gain on Sale and Flowback Taxes	-	(196,947)	(196,947)	-	(196,947)	-	(196,947)	-	(196,947)	-	(196,947)
12	Net Plant Acquisition Adjustment	(1,843,202)	58,679	(1,784,523)	-	(1,784,523)	117,358	(1,667,165)	117,358	(1,549,807)	117,358	(1,432,449)
13	Excess Book Value	-	-	-	-	-	-	-	-	-	-	-
14	Cost Free Capital	-	(121,791)	(121,791)	-	(121,791)	-	(121,791)	-	(121,791)	-	(121,791)
15	Average Tax accruals	-	73,917	73,917	546	74,463	5,972	79,889	5,206	85,095	4,828	89,922
16	Excess Deferred Taxes	-	(2,667,246)	(2,667,246)	-	(2,667,246)	23,828	(2,643,418)	47,655	(2,595,763)	47,656	(2,548,107)
17	Deferred charges	1,335,684	(276,038)	1,059,646	-	1,059,646	93,998	1,153,644	127,114	1,280,757	11,710	1,292,467
18	Total Rate Base	71,864,267	512,913	72,377,180	546	72,377,726	8,231,907	80,609,087	8,645,686	89,254,773	6,817,917	96,072,690
19	Return on Rate Base			5.41%		7.54%		7.67%		7.67%		7.67%

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W - 354, Sub 400
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Test Year: March 31, 2022
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Schedule A
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Sewer Operations		CWS - NC Uniform										
Rate Base and Rate of Return												
Line No.	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case Proposed Increase [D]	Base Case Total After Increase [E] =[C]+[D]	WSIP Rate Year 1 Adjustments [F]	WSIP Rate Year 1 Revenue Requirement [G] =[C]+[F]	WSIP Rate Year 2 Adjustments [H]	WSIP Rate Year 2 Revenue Requirement [I] =[G]+[H]	WSIP Rate Year 3 Adjustments [J]	WSIP Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	Net Operating Income	3,293,897	279,756	3,573,653	1,563,069	5,136,722	2,220,434	5,794,087	1,029,222	6,823,309	933,920	7,757,229
2	Gross Plant In Service	112,861,840	3,741,429	116,603,269	-	116,603,269	8,361,794	124,965,063	13,425,092	138,390,155	12,898,289	151,288,445
3	Accumulated Depreciation	(28,498,585)	(1,184,607)	(29,683,192)	-	(29,683,192)	(1,599,755)	(31,282,947)	(644,293)	(31,927,240)	(1,347,117)	(33,274,358)
4	Net Plant In Service	84,363,255	2,556,822	86,920,077	-	86,920,077	6,762,039	93,682,116	12,780,799	106,462,915	11,551,172	118,014,087
5	Cash Working Capital	1,065,936	72,587	1,138,522	-	1,138,522	75,959	1,214,481	33,383	1,247,864	8,903	1,256,767
6	Contributions In Aid of Construction	(16,739,382)	339,380	(16,400,002)	-	(16,400,002)	625,462	(15,774,540)	625,462	(15,149,078)	625,462	(14,523,615)
7	Advances in Aid of Construction	(12,309)	-	(12,309)	-	(12,309)	-	(12,309)	-	(12,309)	-	(12,309)
8	Accumulated Deferred Income Taxes	(2,388,503)	(676,684)	(3,065,187)	-	(3,065,187)	-	(3,065,187)	-	(3,065,187)	-	(3,065,187)
9	Customer Deposits	(124,471)	-	(124,471)	-	(124,471)	-	(124,471)	-	(124,471)	-	(124,471)
10	Inventory	54,833	-	54,833	-	54,833	-	54,833	-	54,833	-	54,833
11	Gain on Sale and Flowback Taxes	-	(92,681)	(92,681)	-	(92,681)	-	(92,681)	-	(92,681)	-	(92,681)
12	Net Plant Acquisition Adjustment	387,702	8,716	396,418	-	396,418	17,433	413,851	17,433	431,283	17,433	448,716
13	Excess Book Value	-	-	-	-	-	-	-	-	-	-	-
14	Cost Free Capital	-	(139,708)	(139,708)	-	(139,708)	-	(139,708)	-	(139,708)	-	(139,708)
15	Average Tax accruals	-	57,380	57,380	556	57,936	4,774	62,154	6,569	68,723	6,251	74,974
16	Excess Deferred Taxes	-	(1,591,295)	(1,591,295)	-	(1,591,295)	14,216	(1,577,079)	28,432	(1,548,647)	28,431	(1,520,216)
17	Deferred Charges	2,212,378	(1,271,148)	941,229	-	941,229	(38,123)	903,107	(73,111)	829,995	(61,229)	768,766
18	Total Rate Base	68,819,440	(736,632)	68,082,808	556	68,083,364	7,461,759	75,544,568	13,418,967	88,963,534	12,176,422	101,139,957
19	Return on Rate Base			5.25%		7.54%		7.67%		7.67%		7.67%

Page 3 of 6

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Summary of Rate Case Adjustments
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Schedule A
Updated 09/19/2022

Combined Operations		Bradfield Farms - Fairfield Harbour - Treasure Cove										Page 4 of 6
Rate Base and Rate of Return		Total Per	Pro-Forma	Historical Test	Base Case Proposed	Base Case Total After	WSIP Rate Year 1	WSIP Rate Year 1	WSIP Rate Year 2	WSIP Rate Year 2	WSIP Rate Year 3	WSIP Rate Year 3
Line	Description	[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	Net Operating Income	424,145	197,572	621,718	394,489	1,016,206	647,276	1,268,993	486,375	1,755,369	317,180	2,072,549
2	Gross Plant In Service	23,861,059	27,555	23,888,614	-	23,888,614	3,228,802	27,117,416	5,667,447	32,784,863	3,985,432	36,770,295
3	Accumulated Depreciation	(5,773,139)	(191,401)	(5,964,540)	-	(5,964,540)	(377,907)	(6,342,447)	463,998	(5,878,448)	7,843	(5,870,605)
4	Net Plant In Service	18,087,921	(163,847)	17,924,074	-	17,924,074	2,850,895	20,774,969	6,131,445	26,906,415	3,993,275	30,899,690
5	Cash Working Capital	349,898	45,129	395,027	-	395,027	19,118	414,145	15,245	429,390	15,125	444,515
6	Contributions In Aid of Construction	(4,778,513)	54,521	(4,723,993)	-	(4,723,993)	208,342	(4,515,651)	208,342	(4,307,309)	208,342	(4,098,967)
7	Advances in Aid of Construction	-	-	-	-	-	-	-	-	-	-	-
8	Accumulated Deferred Income Taxes	(655,310)	241,875	(413,435)	-	(413,435)	-	(413,435)	-	(413,435)	-	(413,435)
9	Customer Deposits	(37,488)	-	(37,488)	-	(37,488)	-	(37,488)	-	(37,488)	-	(37,488)
10	Inventory	6,790	-	6,790	-	6,790	-	6,790	-	6,790	-	6,790
11	Gain on Sale and Flowback Taxes	-	-	-	-	-	-	-	-	-	-	-
12	Net Plant Acquisition Adjustment	860,188	(29,852)	830,336	-	830,336	(59,704)	770,632	(59,704)	710,928	(59,704)	651,224
13	Excess Book Value	-	-	-	-	-	-	-	-	-	-	-
14	Cost Free Capital	-	-	-	-	-	-	-	-	-	-	-
15	Average Tax accruals	-	9,924	9,924	138	10,062	1,702	11,625	2,222	13,847	1,547	15,394
16	Excess Deferred Taxes	-	(733,284)	(733,284)	-	(733,284)	6,829	(726,455)	13,658	(712,797)	13,659	(699,138)
17	Deferred Charges	244,982	(34,093)	210,889	-	210,889	49,329	260,218	30,190	290,407	(36,797)	253,611
18	Total Rate Base	14,078,467	(609,627)	13,468,840	138	13,468,978	3,076,511	16,545,350	6,341,398	22,886,748	4,135,448	27,022,196
19	Return on Rate Base			4.62%		7.54%		7.67%		7.67%		7.67%

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W - 354, Sub 400
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Schedule A
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Water Operations		Bradfield Farms - Fairfield Harbour - Treasure Cove										Page 5 of 6
Rate Base and Rate of Return		Total Per	Pro-Forma	Historical Test	Base Case Proposed	Base Case Total After	WSIP Rate Year 1	WSIP Rate Year 1	WSIP Rate Year 2	WSIP Rate Year 2	WSIP Rate Year 3	WSIP Rate Year 3
No.	Description	[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	Net Operating Income	(141,474)	260,650	119,177	156,076	275,253	310,703	429,879	121,044	550,924	80,128	631,051
2	Gross Plant In Service	7,156,465	203,682	7,360,146	-	7,360,146	1,949,947	9,310,093	1,392,352	10,702,445	919,291	11,621,736
3	Accumulated Depreciation	(2,482,268)	(37,393)	(2,519,662)	-	(2,519,662)	(53,333)	(2,572,995)	130,612	(2,442,383)	86,293	(2,356,089)
4	Net Plant In Service	4,674,196	166,288	4,840,485	-	4,840,485	1,896,614	6,737,098	1,522,964	8,260,062	1,005,584	9,265,647
5	Cash Working Capital	172,415	19,144	191,559	-	191,559	5,269	196,828	6,338	203,166	6,334	209,500
6	Contributions In Aid of Construction	(1,075,431)	(18,475)	(1,093,905)	-	(1,093,905)	57,707	(1,036,199)	57,707	(978,492)	57,707	(920,785)
7	Advances in Aid of Construction	-	-	-	-	-	-	-	-	-	-	-
8	Accumulated Deferred Income Taxes	(186,225)	166,443	(19,782)	-	(19,782)	-	(19,782)	-	(19,782)	-	(19,782)
9	Customer Deposits	(18,525)	-	(18,525)	-	(18,525)	-	(18,525)	-	(18,525)	-	(18,525)
10	Inventory	3,355	-	3,355	-	3,355	-	3,355	-	3,355	-	3,355
11	Gain on Sale and Flowback Taxes	-	-	-	-	-	-	-	-	-	-	-
12	Net Plant Acquisition Adjustment	(13,719)	(7,927)	(21,646)	-	(21,646)	(15,854)	(37,500)	(15,854)	(53,354)	(15,854)	(69,208)
13	Excess Book Value	-	-	-	-	-	-	-	-	-	-	-
14	Cost Free Capital	-	-	-	-	-	-	-	-	-	-	-
15	Average Tax accruals	-	4,362	4,362	53	4,415	1,172	5,534	795	6,329	530	6,859
16	Excess Deferred Taxes	-	(362,366)	(362,366)	-	(362,366)	3,375	(358,991)	6,749	(352,242)	6,750	(345,492)
17	Deferred charges	143,157	(18,472)	124,685	-	124,685	8,371	133,056	(529)	132,527	(16,318)	116,209
18	Total Rate Base	3,699,223	(51,001)	3,648,222	53	3,648,275	1,956,654	5,604,875	1,578,169	7,183,044	1,044,734	8,227,779
19	Return on Rate Base			3.27%		7.54%		7.67%		7.67%		7.67%

Sewer Operations		Bradfield Farms - Fairfield Harbour - Treasure Cove										
Rate Base and Rate of Return		Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
Line No.	Description	[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	Net Operating Income	565,619	(63,078)	502,541	238,413	740,953	336,573	839,114	365,332	1,204,445	237,053	1,441,498
2	Gross Plant In Service	16,704,595	(176,127)	16,528,468	-	16,528,468	1,278,855	17,807,323	4,275,095	22,082,418	3,066,142	25,148,559
3	Accumulated Depreciation	(3,290,870)	(154,008)	(3,444,878)	-	(3,444,878)	(324,574)	(3,769,452)	333,386	(3,436,066)	(78,450)	(3,514,516)
4	Net Plant In Service	13,413,725	(330,135)	13,083,589	-	13,083,589	954,281	14,037,871	4,608,481	18,646,352	2,987,691	21,634,043
5	Cash Working Capital	177,483	25,984	203,468	-	203,468	13,849	217,316	8,907	226,224	8,791	235,015
6	Contributions In Aid of Construction	(3,703,083)	72,996	(3,630,087)	-	(3,630,087)	150,635	(3,479,452)	150,635	(3,328,817)	150,635	(3,178,182)
7	Advances in Aid of Construction	-	-	-	-	-	-	-	-	-	-	-
8	Accumulated Deferred Income Taxes	(469,085)	75,432	(393,654)	-	(393,654)	-	(393,654)	-	(393,654)	-	(393,654)
9	Customer Deposits	(18,963)	-	(18,963)	-	(18,963)	-	(18,963)	-	(18,963)	-	(18,963)
10	Inventory	3,434	-	3,434	-	3,434	-	3,434	-	3,434	-	3,434
11	Gain on Sale and Flowback Taxes	-	-	-	-	-	-	-	-	-	-	-
12	Net Plant Acquisition Adjustment	873,907	(21,925)	851,982	-	851,982	(43,850)	808,132	(43,850)	764,282	(43,850)	720,432
13	Excess Book Value	-	-	-	-	-	-	-	-	-	-	-
14	Cost Free Capital	-	-	-	-	-	-	-	-	-	-	-
15	Average Tax accruals	-	5,562	5,562	85	5,647	529	6,091	1,427	7,518	1,017	8,535
16	Excess Deferred Taxes	-	(370,918)	(370,918)	-	(370,918)	3,454	(367,464)	6,909	(360,555)	6,909	(353,646)
17	Deferred Charges	101,825	(15,621)	86,204	-	86,204	40,958	127,162	30,719	157,881	(20,479)	137,402
18	Total Rate Base	10,379,244	(558,626)	9,820,618	85	9,820,703	1,119,857	10,940,475	4,763,229	15,703,704	3,090,713	18,794,417
19	Return on Rate Base			5.12%		7.54%		7.67%		7.67%		7.67%

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B
Updated 09/19/2022

Combined Operations Income Statement		CWS - NC Uniform											Page 1 of 6
Line No.	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement	WSIP Rate Year 3 Revenue Requirement
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]	
1	Operating Revenues												
2	Service Revenues - Water	19,962,711	2,853,463	22,816,174	1,996,969	24,813,143	3,925,358	26,741,532	1,516,663	28,258,195	1,292,020	29,550,215	
3	Service Revenues - Sewer	16,289,380	1,270,572	17,559,952	2,039,358	19,599,310	3,691,778	21,251,730	1,878,080	23,129,810	1,573,385	24,703,195	
4	Miscellaneous Revenues	163,935	-	163,935	-	163,935	-	163,935	-	163,935	-	163,935	
5	Forfeited Discounts (441)	441	-	441	124,403	124,403	134,383	134,383	9,243	143,626	7,810	151,436	
6	Uncollectible Accounts (354,153)	(354,153)	(40,288)	(394,441)	(39,432)	(433,873)	(74,413)	(468,854)	(33,164)	(502,018)	(27,993)	(530,011)	
7	Total Operating Revenues	36,061,433	4,084,187	40,145,620	4,121,298	44,266,918	7,677,105	47,822,725	3,370,822	51,193,547	2,845,222	54,038,770	
8	Maintenance Expenses												
9	Purchased Power	1,911,563	-	1,911,563	-	1,911,563	145,279	2,056,842	61,950	2,118,792	63,845	2,182,637	
10	Purchased Water / Sewer	2,664,565	49,432	2,713,997	-	2,713,997	-	2,713,997	-	2,713,997	-	2,713,997	
11	Maintenance and Repair	3,077,817	(214,032)	2,863,785	-	2,863,785	202,218	3,066,003	65,307	3,131,310	(136,486)	2,994,824	
12	Maintenance Testing	464,173	36,773	500,946	-	500,946	38,072	539,017	15,539	554,557	15,994	570,551	
13	Meter Reading	232,361	-	232,361	-	232,361	22,766	255,127	8,502	263,629	8,786	272,415	
14	Chemicals	743,896	238,955	982,851	-	982,851	74,697	1,057,548	30,585	1,088,133	31,484	1,119,617	
15	Transportation	448,017	-	448,017	-	448,017	43,246	491,263	15,040	506,303	15,507	521,810	
16	Operating Exp. Charged to Plant (863,308)	(863,308)	143,465	(719,843)	-	(719,843)	(21,595)	(741,438)	(22,243)	(763,681)	(22,910)	(786,592)	
17	Outside Expenses - Other 271,937	271,937	(73,338)	198,599	-	198,599	19,170	217,769	6,667	224,436	6,874	231,310	
18	Total Maintenance Expenses	8,951,020	181,255	9,132,275	-	9,132,275	523,852	9,656,127	181,348	9,837,475	(16,906)	9,820,568	
19	General Expenses												
20	Salaries and Wages	5,639,188	667,294	6,306,482	-	6,306,482	189,194	6,495,677	194,870	6,690,547	200,716	6,891,263	
21	Office Supplies & Other Office Exp.	269,410	240,294	509,704	-	509,704	40,376	550,080	16,838	566,918	17,360	584,278	
22	Regulatory Commission Exp.	299,605	339,724	639,329	-	639,329	14,096	653,425	4,902	658,327	5,055	663,382	
23	Pension & Other Benefits	1,368,251	190,279	1,558,530	-	1,558,530	118,448	1,676,978	51,330	1,728,308	52,923	1,781,232	
24	Rent	178,255	159,897	338,152	-	338,152	25,700	363,852	8,732	372,584	8,942	381,526	
25	Insurance	958,936	181,683	1,140,619	-	1,140,619	84,534	1,225,153	68,068	1,293,221	66,063	1,359,284	
26	Office Utilities	287,530	-	287,530	-	287,530	27,757	315,287	9,657	324,944	9,957	334,902	
27	Miscellaneous	4,881,537	(200,960)	4,680,577	-	4,680,577	369,873	5,050,449	156,295	5,206,744	161,137	5,367,881	
28	Total General Expenses	13,882,712	1,578,211	15,460,923	-	15,460,923	869,977	16,330,900	510,694	16,841,594	522,153	17,363,748	
29	Depreciation	6,543,224	948,109	7,491,333	-	7,491,333	433,297	7,924,630	589,691	8,514,321	536,619	9,050,940	
30	Amortization of PAA (138,700)	(138,700)	3,909	(134,790)	-	(134,790)	-	(134,790)	-	(134,790)	-	(134,790)	
31	Amortization of CIAC (1,332,839)	(1,332,839)	(26,183)	(1,359,022)	-	(1,359,022)	-	(1,359,022)	-	(1,359,022)	-	(1,359,022)	
32	Amortization of ITC (519)	(519)	-	(519)	-	(519)	-	(519)	-	(519)	-	(519)	
33	Payroll Taxes	416,422	69,593	486,015	-	486,015	14,580	500,596	15,018	515,614	15,468	531,082	
34	Franchise Tax	120,946	-	120,946	-	120,946	11,638	132,584	3,984	136,568	4,106	140,674	
35	Gross Receipts Tax	-	-	-	-	-	-	-	-	-	-	-	
36	Property Taxes	241,598	-	241,598	-	241,598	17,422	259,021	21,785	280,806	20,668	301,474	
37	Special Assessments	-	-	-	-	-	-	-	-	-	-	-	
38	Utility/Commission Tax	51,658	(51,658)	-	58,001	58,001	62,660	62,660	4,413	67,073	3,725	70,798	
39	Other General Taxes (16,288)	(16,288)	-	(16,288)	-	(16,288)	(1,572)	(17,860)	(547)	(18,407)	(564)	(18,971)	
40	Income Taxes - Federal	2,020,942	(918,750)	1,102,193	848,614	1,950,807	1,118,451	2,220,644	313,787	2,534,430	270,123	2,804,554	
41	Income Taxes - State	143,992	(9,414)	134,578	103,616	238,194	136,563	271,141	38,313	309,454	32,982	342,436	
42	Total	8,050,437	15,606	8,066,043	1,010,230	9,076,274	1,793,040	9,859,084	986,445	10,845,529	883,128	11,728,657	
43	Total Operating Expenses	30,884,170	1,775,072	32,659,242	1,010,230	33,669,472	3,186,869	35,846,111	1,678,486	37,524,597	1,388,375	38,912,972	
44	Net Operating Income	5,177,263	2,309,115	7,486,378	3,111,068	10,597,446	4,490,236	11,976,614	1,692,336	13,668,950	1,456,848	15,125,797	
45	Other Income (29,334)	(29,334)	29,334	-	-	-	-	-	-	-	-	-	
46	Interest During Construction (214,913)	(214,913)	214,913	-	-	-	-	-	-	-	-	-	
47	Interest on Debt	3,340,034	-	3,340,034	(81,337)	3,258,697	364,068	3,622,765	511,900	4,134,665	440,669	4,575,333	
48	Net Income	2,081,476	2,064,868	4,146,344	3,192,405	7,338,749	4,126,168	8,353,849	1,180,436	9,534,285	1,016,179	10,550,464	
49	Add: Interest Expense	3,340,034	-	3,340,034	(81,337)	3,258,697	364,068	3,622,765	511,900	4,134,665	440,669	4,575,333	
50	Net Income for Return	5,421,510	2,064,868	7,486,378	3,111,068	10,597,446	4,490,236	11,976,614	1,692,336	13,668,950	1,456,848	15,125,797	

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B
Updated 09/19/2022

Water Operations Income Statement		CWS - NC Uniform											
Line No.	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement	Page 2 of 6 WSIP Rate Year 3 Revenue Requirement
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]	
1	Operating Revenues												
2	Service Revenues - Water	19,962,711	2,853,463	22,816,174	1,996,969	24,813,143	3,925,358	26,741,532	1,516,663	28,258,195	1,292,020	29,550,215	
3	Service Revenues - Sewer	-	-	-	-	-	-	-	-	-	-	-	
4	Miscellaneous Revenues	90,390	-	90,390	-	90,390	-	90,390	-	90,390	-	90,390	
5	Forfeited Discounts (243)	-	243	-	77,169	77,169	83,166	83,166	4,717	87,883	4,018	91,901	
6	Uncollectible Accounts (337,867)	-	114,972	(222,895)	(19,509)	(242,404)	(38,348)	(261,243)	(14,817)	(276,059)	(12,622)	(288,681)	
7	Total Operating Revenues	19,714,992	2,968,678	22,683,669	2,054,629	24,738,298	3,970,177	26,653,846	1,506,563	28,160,409	1,283,416	29,443,825	
8	Maintenance Expenses												
9	Purchased Power	1,073,063	-	1,073,063	-	1,073,063	81,553	1,154,615	38,592	1,193,207	39,881	1,233,088	
10	Purchased Water / Sewer	1,632,051	33,406	1,665,457	-	1,665,457	-	1,665,457	-	1,665,457	-	1,665,457	
11	Maintenance and Repair	1,250,861	(49,182)	1,201,678	-	1,201,678	61,445	1,263,123	25,679	1,288,802	24,303	1,313,104	
12	Maintenance Testing	167,830	27,558	195,388	-	195,388	14,849	210,238	7,027	217,264	7,262	224,526	
13	Meter Reading	229,336	-	229,336	-	229,336	22,482	251,818	8,417	260,235	8,698	268,933	
14	Chemicals	330,454	64,926	395,379	-	395,379	30,049	425,428	14,219	439,648	14,695	454,342	
15	Transportation	280,606	-	280,606	-	280,606	27,508	308,114	10,798	318,912	10,643	329,555	
16	Operating Exp. Charged to Plant (540,715)	-	89,857	(450,858)	-	(450,858)	(13,526)	(464,384)	(13,932)	(478,315)	(14,349)	(492,665)	
17	Outside Services - Other 170,322	-	(45,934)	(124,388)	-	(124,388)	12,194	(136,582)	4,565	(141,147)	4,718	(145,864)	
18	Total Maintenance Expenses	4,593,807	120,630	4,714,438	-	4,714,438	236,553	4,950,991	94,865	5,045,856	95,849	5,141,706	
19	General Expenses												
20	Salaries and Wages	3,531,985	417,946	3,949,931	-	3,949,931	118,498	4,068,428	122,053	4,190,481	125,714	4,316,196	
21	Office Supplies & Other Office Exp.	168,739	150,503	319,242	-	319,242	25,363	344,606	11,518	356,124	11,903	368,027	
22	Regulatory Commission Exp.	187,651	212,778	400,430	-	400,430	8,966	409,396	3,357	412,753	3,469	416,222	
23	Pension & Other Benefits	856,975	119,177	976,152	-	976,152	74,188	1,050,339	35,106	1,085,446	36,280	1,121,725	
24	Rent	111,646	100,148	211,794	-	211,794	16,096	227,890	5,469	233,360	5,601	238,960	
25	Insurance	600,609	113,793	714,402	-	714,402	53,040	767,442	37,915	805,357	36,699	842,056	
26	Office Utilities	180,673	-	180,673	-	180,673	17,711	198,385	6,631	205,015	6,852	211,868	
27	Miscellaneous	3,041,648	(72,231)	2,969,417	-	2,969,417	235,743	3,205,160	108,064	3,313,224	111,659	3,424,883	
28	Total General Expenses	8,679,927	1,042,114	9,722,041	-	9,722,041	549,606	10,271,647	330,113	10,601,760	338,177	10,939,937	
29	Depreciation	3,513,041	522,022	4,035,064	-	4,035,064	222,221	4,257,285	257,432	4,514,717	195,171	4,709,887	
30	Amortization of PAA (102,829)	-	(14,529)	(117,358)	-	(117,358)	-	(117,358)	-	(117,358)	-	(117,358)	
31	Amortization of CIAC (704,565)	-	(28,994)	(733,560)	-	(733,560)	-	(733,560)	-	(733,560)	-	(733,560)	
32	Amortization of ITC (265)	-	(265)	-	-	-	(265)	-	-	-	-	-	
33	Payroll Taxes	260,817	43,588	304,405	-	304,405	9,132	313,537	9,406	322,944	9,688	332,632	
34	Franchise Tax	66,687	-	66,687	-	66,687	6,537	73,225	2,447	75,672	2,529	78,201	
35	Gross Receipts Tax	-	-	-	-	-	-	-	-	-	-	-	
36	Property Taxes	135,969	-	135,969	-	135,969	9,848	145,817	9,624	155,440	8,984	164,424	
37	Special Assessments	-	-	-	-	-	-	-	-	-	-	-	
38	Utility/Commission Tax	28,483	(28,483)	-	32,392	32,392	34,901	34,901	1,972	36,872	1,680	38,552	
39	Other General Taxes (10,202)	-	-	(10,202)	-	(10,202)	(1,000)	(11,202)	(374)	(11,576)	(387)	(11,963)	
40	Income Taxes - Federal	1,114,307	(531,717)	582,590	422,635	1,005,225	563,743	1,146,333	122,952	1,269,285	96,959	1,366,245	
41	Income Taxes - State	79,394	(8,260)	71,134	51,604	122,738	68,833	139,967	15,012	154,980	11,839	166,819	
32	Total	4,380,838	(46,373)	4,334,466	506,630	4,841,096	914,215	5,248,681	418,471	5,667,151	326,462	5,993,614	
33	Total Operating Expenses	17,654,572	1,116,372	18,770,944	506,630	19,277,574	1,700,374	20,471,319	843,449	21,314,768	760,489	22,075,257	
34	Net Operating Income	2,060,420	1,852,306	3,912,725	1,547,999	5,460,724	2,269,802	6,182,527	663,114	6,845,642	522,927	7,368,569	
35	Other Income (18,373)	-	18,373	-	-	-	-	-	-	-	-	-	
36	Interest During Construction (48,820)	-	48,820	-	-	-	-	-	-	-	-	-	
37	Interest on Debt	1,721,075	-	1,721,075	(41,912)	1,679,163	190,968	1,870,131	200,580	2,070,711	158,176	2,228,886	
38	Net Income	406,537	1,785,113	2,191,650	1,589,911	3,781,561	2,078,835	4,312,396	462,534	4,774,931	364,751	5,139,682	
39	Add: Interest Expense	1,721,075	-	1,721,075	(41,912)	1,679,163	190,968	1,870,131	200,580	2,070,711	158,176	2,228,886	
40	Net Income for Return	2,127,612	1,785,113	3,912,725	1,547,999	5,460,724	2,269,803	6,182,527	663,114	6,845,642	522,927	7,368,568	

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B
Updated 09/19/2022

Sewer Operations		CWS - NC Uniform											Page 3 of 6
Income Statement													WSIP
Line No.	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement	
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]	
1	Operating Revenues												
2	Service Revenues - Water	-	-	-	-	-	-	-	-	-	-	-	-
3	Service Revenues - Sewer	16,289,380	1,270,572	17,559,952	2,039,358	19,599,310	3,691,778	21,251,730	1,878,080	23,129,810	1,573,385	24,703,195	
4	Miscellaneous Revenues	73,544	-	73,544	-	73,544	-	73,544	-	73,544	-	73,544	
5	Forfeited Discounts	(198)	198	-	47,234	47,234	51,217	51,217	4,526	55,743	3,792	59,535	
6	Uncollectible Accounts	(16,286)	(155,260)	(171,546)	(19,923)	(191,469)	(36,066)	(207,612)	(18,347)	(225,959)	(15,371)	(241,330)	
7	Total Operating Revenues	16,346,441	1,115,509	17,461,951	2,066,669	19,528,620	3,706,929	21,168,879	1,864,259	23,033,138	1,561,806	24,594,944	
8	Maintenance Expenses												
9	Purchased Power	838,500	-	838,500	-	838,500	63,726	902,226	23,359	925,585	23,963	949,548	
10	Purchased Water / Sewer	1,032,514	16,026	1,048,540	-	1,048,540	-	1,048,540	-	1,048,540	-	1,048,540	
11	Maintenance and Repair	1,826,957	(164,850)	1,662,107	-	1,662,107	140,773	1,802,879	39,628	1,842,508	(160,789)	1,681,719	
12	Maintenance Testing	296,343	9,215	305,558	-	305,558	23,222	328,780	8,512	337,292	8,733	346,025	
13	Meter Reading	3,024	-	3,024	-	3,024	284	3,308	86	3,394	88	3,482	
14	Chemicals	413,442	174,030	587,472	-	587,472	44,648	632,120	16,366	648,485	16,789	665,274	
15	Transportation	167,411	-	167,411	-	167,411	15,738	183,149	4,742	187,891	4,865	192,756	
16	Operating Exp. Charged to Plant	(322,594)	53,609	(268,985)	-	(268,985)	(8,707)	(277,055)	(8,312)	(285,366)	(8,561)	(293,927)	
17	Outside Services - Other	101,615	(27,404)	74,211	-	74,211	6,976	81,187	2,102	83,289	2,156	85,445	
18	Total Maintenance Expenses	4,357,213	60,625	4,417,838	-	4,417,838	287,298	4,705,136	86,483	4,791,618	(112,756)	4,678,863	
19	General Expenses												
20	Salaries and Wages	2,107,203	249,349	2,356,552	-	2,356,552	70,697	2,427,248	72,817	2,500,066	75,002	2,575,068	
21	Office Supplies & Other Office Exp.	100,671	89,791	190,462	-	190,462	15,012	205,474	5,320	210,794	5,457	216,251	
22	Regulatory Commission Exp.	111,954	126,945	238,899	-	238,899	5,130	244,029	3,546	247,574	1,586	249,160	
23	Pension & Other Benefits	511,276	71,102	582,378	-	582,378	44,261	626,639	16,224	642,862	16,644	659,506	
24	Rent	66,609	59,749	126,358	-	126,358	9,603	135,961	3,263	139,224	3,341	142,566	
25	Insurance	358,327	67,890	426,217	-	426,217	31,494	457,711	30,153	487,864	29,363	517,228	
26	Office Utilities	106,857	-	106,857	-	106,857	10,045	116,903	3,027	119,929	3,105	123,034	
27	Miscellaneous	1,839,889	(128,729)	1,711,160	-	1,711,160	134,129	1,845,289	48,231	1,893,520	49,477	1,942,998	
28	Total General Expenses	5,202,786	536,096	5,738,882	-	5,738,882	320,372	6,059,254	180,580	6,239,834	183,976	6,423,810	
29	Depreciation	3,030,182	426,087	3,456,269	-	3,456,269	211,076	3,667,345	332,260	3,999,605	341,448	4,341,053	
30	Amortization of PAA	(35,871)	18,438	(17,433)	-	(17,433)	-	(17,433)	-	(17,433)	-	(17,433)	
31	Amortization of CIAC	(628,273)	2,811	(625,462)	-	(625,462)	-	(625,462)	-	(625,462)	-	(625,462)	
32	Amortization of ITC	(254)	-	(254)	-	(254)	-	(254)	-	(254)	-	(254)	
33	Payroll Taxes	155,605	26,005	181,610	-	181,610	5,448	187,058	5,612	192,670	5,780	198,450	
34	Franchise Tax	54,259	-	54,259	-	54,259	5,101	59,360	1,537	60,896	1,577	62,473	
35	Gross Receipts Tax	-	-	-	-	-	-	-	-	-	-	-	
36	Property Taxes	105,629	-	105,629	-	105,629	7,575	113,204	12,162	125,366	11,684	137,050	
37	Special Assessments	-	-	-	-	-	-	-	-	-	-	-	
38	Utility/Commission Tax	23,175	(23,175)	-	25,609	25,609	27,760	27,760	2,441	30,201	2,045	32,246	
39	Other General Taxes	(6,086)	-	(6,086)	-	(6,086)	(572)	(6,659)	(172)	(6,831)	(177)	(7,008)	
40	Income Taxes - Federal	906,635	(387,033)	519,602	425,979	945,582	554,708	1,074,310	190,835	1,265,145	173,164	1,438,309	
41	Income Taxes - State	64,598	(1,154)	63,444	52,012	115,456	67,730	131,173	23,301	154,474	21,143	175,618	
32	Total	3,669,599	61,979	3,731,578	503,600	4,235,178	878,825	4,610,403	567,974	5,178,377	556,665	5,735,043	
33	Total Operating Expenses	13,229,598	658,700	13,888,297	503,600	14,391,898	1,486,495	15,374,792	835,037	16,209,830	627,886	16,837,716	
34	Net Operating Income	3,116,844	456,810	3,573,653	1,563,069	5,136,722	2,220,434	5,794,087	1,029,222	6,823,309	933,920	7,757,229	
35	Other Income	(10,961)	10,961	-	-	-	-	-	-	-	-	-	
36	Interest During Construction	(166,093)	166,093	-	-	-	-	-	-	-	-	-	
37	Interest on Debt	1,618,958	-	1,618,958	(39,424)	1,579,534	173,100	1,752,634	311,320	2,063,954	282,493	2,346,447	
38	Net Income	1,674,939	279,756	1,954,695	1,602,493	3,557,188	2,047,334	4,041,453	717,902	4,759,355	651,427	5,410,782	
39	Add: Interest Expense	1,618,958	-	1,618,958	(39,424)	1,579,534	173,100	1,752,634	311,320	2,063,954	282,493	2,346,447	
40	Net Income for Return	3,293,897	279,756	3,573,653	1,563,069	5,136,722	2,220,434	5,794,087	1,029,222	6,823,309	933,920	7,757,229	

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B
Updated 09/19/2022

Combined Operations Income Statement		Bradfield Farms - Fairfield Harbour - Treasure Cove										Page 4 of 6
Line No.	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	Operating Revenues											
2	Service Revenues - Water	1,432,401	448,711	1,881,112	212,196	2,093,308	571,596	2,452,708	238,519	2,691,227	179,601	2,870,828
3	Service Revenues - Sewer	2,280,093	353,560	2,633,654	336,994	2,970,648	593,570	3,227,224	639,266	3,866,490	430,920	4,297,410
4	Miscellaneous Revenues	20,332	-	20,332	-	20,332	-	20,332	-	20,332	-	20,332
5	Forfeited Discounts (78)	(78)	78	-	13,185	13,185	14,832	14,832	2,233	17,066	1,559	18,625
6	Uncollectible Accounts (58,299)	(58,299)	(12,598)	(70,897)	(8,624)	(79,521)	(18,297)	(89,194)	(13,784)	(102,978)	(9,587)	(112,566)
7	Total Operating Revenues	3,674,449	789,751	4,464,200	553,751	5,017,951	1,161,702	5,625,902	866,234	6,492,136	602,493	7,094,629
8	Maintenance Expenses											
9	Purchased Power	220,036	-	220,036	-	220,036	21,981	242,016	8,936	250,952	9,268	260,221
10	Purchased Water / Sewer	609	-	609	-	609	-	609	-	609	-	609
11	Maintenance and Repair	415,941	15,363	431,304	-	431,304	45,394	476,698	11,508	488,206	13,262	501,468
12	Maintenance Testing	31,472	2,902	34,375	-	34,375	2,612	36,987	1,371	38,358	1,422	39,780
13	Meter Reading	48,643	-	48,643	-	48,643	4,752	53,394	1,750	55,144	1,807	56,952
14	Chemicals	116,280	37,488	153,768	-	153,768	11,686	165,454	5,858	171,312	6,067	177,379
15	Transportation	78,055	-	78,055	-	78,055	7,752	85,806	3,074	88,881	3,185	92,066
16	Operating Exp. Charged to Plant (154,471)	(154,471)	21,848	(132,623)	-	(132,623)	(3,979)	(136,602)	(4,098)	(140,700)	(4,221)	(144,921)
17	Outside Expenses - Other 61,221	61,221	(11,168)	50,053	-	50,053	4,971	55,024	1,971	56,996	2,043	59,039
18	Total Maintenance Expenses	817,786	66,434	884,219	-	884,219	95,168	979,387	30,371	1,009,758	32,834	1,042,592
19	General Expenses											
20	Salaries and Wages	630,260	330,088	960,347	-	960,347	28,810	989,158	29,675	1,018,832	30,565	1,049,397
21	Office Supplies & Other Office Exp.	36,422	36,592	73,014	-	73,014	5,675	78,689	2,819	81,508	2,921	84,428
22	Regulatory Commission Exp.	52,332	47,771	100,103	-	100,103	2,481	102,585	984	103,569	1,020	104,588
23	Pension & Other Benefits	220,632	16,700	237,332	-	237,332	18,037	255,369	9,148	264,517	9,478	273,996
24	Rent	24,849	26,644	51,493	-	51,493	3,913	55,406	1,985	57,391	2,057	59,448
25	Insurance	154,794	18,899	173,693	-	173,693	21,229	194,922	22,552	217,473	16,806	234,279
26	Office Utilities	35,135	-	35,135	-	35,135	3,489	38,624	1,384	40,008	1,434	41,442
27	Miscellaneous	827,583	(182,097)	645,486	-	645,486	50,838	696,325	25,567	721,892	26,490	748,382
28	Total General Expenses	1,982,008	294,595	2,276,603	-	2,276,603	134,474	2,411,077	94,113	2,505,191	90,770	2,595,960
29	Depreciation	581,942	102,314	684,256	-	684,256	65,849	750,105	146,871	896,976	89,901	986,877
30	Amortization of PAA	41,900	17,804	59,704	-	59,704	-	59,704	-	59,704	-	59,704
31	Amortization of CIAC (185,457)	(185,457)	(22,885)	(208,342)	-	(208,342)	-	(208,342)	-	(208,342)	-	(208,342)
32	Amortization of ITC	-	-	-	-	-	-	-	-	-	-	-
33	Payroll Taxes	45,720	28,290	74,010	-	74,010	2,220	76,230	2,287	78,517	2,356	80,873
34	Franchise Tax	-	-	-	-	-	-	-	-	-	-	-
35	Gross Receipts Tax	-	-	-	-	-	-	-	-	-	-	-
36	Property Taxes	17,500	-	17,500	-	17,500	2,807	20,306	3,988	24,295	2,777	27,071
37	Special Assessments	-	-	-	-	-	-	-	-	-	-	-
38	Utility/Commission Tax	-	-	-	6,561	6,561	7,360	13,921	1,140	15,061	793	16,854
39	Other General Taxes (2,673)	(2,673)	-	(2,673)	-	(2,673)	(265)	(2,939)	(105)	(3,044)	(109)	(3,153)
40	Income Taxes - Federal (3,525)	(3,525)	54,506	50,981	136,085	187,066	184,310	235,291	90,182	325,472	58,810	384,283
41	Income Taxes - State	-	6,225	6,225	16,616	22,841	22,504	28,729	11,011	39,740	7,181	46,921
42	Total	495,407	186,253	681,660	159,262	840,923	284,784	966,444	255,374	1,221,818	161,708	1,383,527
43	Total Operating Expenses	3,295,200	547,282	3,842,482	159,262	4,001,745	514,426	4,356,909	379,858	4,736,767	285,312	5,022,079
44	Net Operating Income	379,249	242,469	621,718	394,489	1,016,206	647,276	1,268,993	486,376	1,755,369	317,181	2,072,550
45	Other Income (2,392)	(2,392)	2,392	-	-	-	-	-	-	-	-	-
46	Interest During Construction (42,504)	(42,504)	42,504	-	-	-	-	-	-	-	-	-
47	Interest on Debt	429,932	-	429,932	(117,451)	312,480	71,372	383,852	147,120	530,973	95,942	626,915
48	Net Income	(5,786)	197,572	191,786	511,940	703,726	575,904	885,141	339,255	1,224,396	221,238	1,445,635
49	Add: Interest Expense	429,932	-	429,932	(117,451)	312,480	71,372	383,852	147,120	530,973	95,942	626,915
50	Net Income for Return	424,146	197,572	621,718	394,489	1,016,206	647,276	1,268,993	486,375	1,755,369	317,180	2,072,550

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B
Updated 09/19/2022

Water Operations Income Statement		Bradfield Farms - Fairfield Harbour - Treasure Cove										Page 5 of 6
Line No.	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	Operating Revenues											
2	Service Revenues - Water	1,432,401	448,711	1,881,112	212,196	2,093,308	571,596	2,452,708	238,519	2,691,227	179,601	2,870,828
3	Service Revenues - Sewer	-	-	-	-	-	-	-	-	-	-	-
4	Miscellaneous Revenues	7,861	-	7,861	-	7,861	-	7,861	-	7,861	-	7,861
5	Forfeited Discounts	(30)	30	-	5,966	5,966	6,990	6,990	680	7,670	512	8,182
6	Uncollectible Accounts	(49,145)	19,605	(29,540)	(3,332)	(32,872)	(8,976)	(38,516)	(3,746)	(42,261)	(2,820)	(45,082)
7	Total Operating Revenues	1,391,087	468,346	1,859,432	214,830	2,074,262	569,611	2,429,043	235,453	2,664,496	177,293	2,841,789
8	Maintenance Expenses											
9	Purchased Power	70,432	-	70,432	-	70,432	6,875	77,306	2,523	79,830	2,605	82,435
10	Purchased Water / Sewer	609	-	609	-	609	-	609	-	609	-	609
11	Maintenance and Repair	196,903	(1,705)	195,200	-	195,200	25,404	220,605	2,334	222,939	3,731	226,670
12	Maintenance Testing	29,468	(19,272)	10,196	-	10,196	775	10,971	358	11,329	370	11,699
13	Meter Reading	47,602	-	47,602	-	47,602	4,646	52,248	1,705	53,954	1,761	55,715
14	Chemicals	62,957	23,275	86,232	-	86,232	6,554	92,786	3,028	95,814	3,127	98,941
15	Transportation	38,572	-	38,572	-	38,572	3,765	42,337	1,382	43,719	1,427	45,146
16	Operating Exp. Charged to Plant	(76,335)	10,797	(65,538)	-	(65,538)	(1,964)	(67,504)	(2,025)	(69,529)	(2,086)	(71,615)
17	Outside Services - Other	30,254	(5,519)	24,735	-	24,735	2,144	27,149	886	28,035	915	28,950
18	Total Maintenance Expenses	400,463	7,577	408,040	-	408,040	48,467	456,507	10,191	466,698	11,850	478,549
19	General Expenses											
20	Salaries and Wages	311,455	163,119	474,573	-	474,573	14,257	488,811	14,664	503,475	15,104	518,579
21	Office Supplies & Other Office Exp.	17,998	18,083	36,081	-	36,081	2,800	38,881	1,269	40,150	1,310	41,460
22	Regulatory Commission Exp.	25,861	23,607	49,468	-	49,468	1,205	50,673	442	51,115	457	51,572
23	Pension & Other Benefits	109,030	8,252	117,282	-	117,282	8,913	126,195	4,119	130,314	4,253	134,567
24	Rent	12,280	13,166	25,446	-	25,446	1,934	27,380	894	28,274	923	29,196
25	Insurance	76,494	9,339	85,834	-	85,834	14,492	100,326	9,512	109,838	6,851	116,690
26	Office Utilities	17,363	-	17,363	-	17,363	1,695	19,058	622	19,680	642	20,322
27	Miscellaneous	408,982	(89,987)	318,995	-	318,995	25,108	344,102	11,511	355,613	11,886	367,500
28	Total General Expenses	979,463	145,579	1,125,041	-	1,125,041	70,385	1,195,426	43,033	1,238,459	41,427	1,279,886
29	Depreciation	165,579	39,638	205,217	-	205,217	45,233	250,450	33,143	283,593	24,900	308,493
30	Amortization of PAA	11,679	4,175	15,854	-	15,854	-	15,854	-	15,854	-	15,854
31	Amortization of CIAC	(40,461)	(17,246)	(57,707)	-	(57,707)	-	(57,707)	-	(57,707)	-	(57,707)
32	Amortization of ITC	-	-	-	-	-	-	-	-	-	-	-
33	Payroll Taxes	22,593	13,980	36,573	-	36,573	1,097	37,671	1,130	38,801	1,164	39,965
34	Franchise Tax	-	-	-	-	-	-	-	-	-	-	-
35	Gross Receipts Tax	-	-	-	-	-	-	-	-	-	-	-
36	Property Taxes	7,746	-	7,746	-	7,746	2,052	9,798	1,465	11,264	967	12,231
37	Special Assessments	-	-	-	-	-	-	-	-	-	-	-
38	Utility/Commission Tax	-	-	-	2,710	2,710	3,177	3,177	310	3,486	233	3,719
39	Other General Taxes	(1,321)	-	(1,321)	-	(1,321)	(129)	(1,450)	(47)	(1,497)	(49)	(1,546)
40	Income Taxes - Federal	(1,363)	2,087	724	49,945	50,669	78,982	79,706	22,444	102,150	14,857	117,006
41	Income Taxes - State	-	88	88	6,098	6,187	9,644	9,732	2,740	12,472	1,814	14,287
32	Total	164,453	42,721	207,175	58,754	265,929	140,056	347,230	61,185	408,415	43,886	452,302
33	Total Operating Expenses	1,544,379	195,877	1,740,256	58,754	1,799,010	258,907	1,999,163	114,409	2,113,573	97,164	2,210,737
34	Net Operating Income	(153,292)	272,469	119,176	156,076	275,253	310,703	429,880	121,044	550,923	80,128	631,052
35	Other Income	(1,182)	1,182	-	-	-	-	-	-	-	-	-
36	Interest During Construction	(10,636)	10,636	-	-	-	-	-	-	-	-	-
37	Interest on Debt	116,453	-	116,453	(31,813)	84,640	45,393	130,033	36,614	166,647	24,238	190,884
38	Net Income	(257,927)	260,650	2,724	187,889	190,613	265,310	299,846	84,430	384,277	55,890	440,167
39	Add: Interest Expense	116,453	-	116,453	(31,813)	84,640	45,393	130,033	36,614	166,647	24,238	190,884
40	Net Income for Return	(141,474)	260,650	119,177	156,076	275,253	310,703	429,879	121,044	550,924	80,128	631,051

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B
Updated 09/19/2022

Sewer Operations Income Statement		Bradfield Farms - Fairfield Harbour - Treasure Cove										Page 6 of 6
Line No.	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	Operating Revenues											
2	Service Revenues - Water	-	-	-	-	-	-	-	-	-	-	-
3	Service Revenues - Sewer	2,280,093	353,560	2,633,654	336,994	2,970,648	593,570	3,227,224	639,266	3,866,490	430,920	4,297,410
4	Miscellaneous Revenues	12,471	-	12,471	-	12,471	-	12,471	-	12,471	-	12,471
5	Forfeited Discounts	(48)	48	-	7,219	7,219	7,842	7,842	1,553	9,396	1,047	10,443
6	Uncollectible Accounts	(9,154)	(32,203)	(41,357)	(5,292)	(46,649)	(9,321)	(50,678)	(10,039)	(60,717)	(6,767)	(67,484)
7	Total Operating Revenues	2,283,363	321,405	2,604,768	338,921	2,943,689	592,091	3,196,859	630,781	3,827,640	425,200	4,252,840
8	Maintenance Expenses											
9	Purchased Power	149,604	-	149,604	-	149,604	15,106	164,710	6,413	171,123	6,663	177,786
10	Purchased Water / Sewer	-	-	-	-	-	-	-	-	-	-	-
11	Maintenance and Repair	219,038	17,066	236,104	-	236,104	19,989	256,093	9,174	265,267	9,531	274,798
12	Maintenance Testing	2,004	22,175	24,179	-	24,179	1,838	26,016	2,103	27,029	1,052	28,082
13	Meter Reading	1,041	-	1,041	-	1,041	105	1,146	45	1,191	46	1,237
14	Chemicals	53,322	14,214	67,536	-	67,536	5,133	72,669	2,829	75,498	2,940	78,438
15	Transportation	39,483	-	39,483	-	39,483	3,987	43,469	1,693	45,162	1,758	46,920
16	Operating Exp. Charged to Plant	(78,136)	11,051	(67,085)	-	(67,085)	(2,013)	(69,098)	(2,073)	(71,170)	(2,135)	(73,306)
17	Outside Services - Other	30,968	(5,649)	25,319	-	25,319	2,556	27,875	1,085	28,960	1,128	30,088
18	Total Maintenance Expenses	417,323	58,857	476,180	-	476,180	46,701	522,880	20,179	543,060	20,983	564,043
19	General Expenses											
20	Salaries and Wages	318,805	166,969	485,774	-	485,774	14,573	500,347	15,010	515,357	15,461	530,818
21	Office Supplies & Other Office Exp.	18,423	18,509	36,933	-	36,933	2,875	39,808	1,550	41,358	1,610	42,968
22	Regulatory Commission Exp.	26,471	24,164	50,635	-	50,635	1,276	51,911	542	52,453	563	53,016
23	Pension & Other Benefits	111,603	8,447	120,050	-	120,050	9,124	129,174	5,030	134,203	5,225	139,429
24	Rent	12,570	13,477	26,047	-	26,047	1,980	28,027	1,091	29,118	1,134	30,252
25	Insurance	78,300	9,560	87,859	-	87,859	6,737	94,596	13,039	107,635	9,954	117,589
26	Office Utilities	17,772	-	17,772	-	17,772	1,794	19,567	762	20,329	792	21,120
27	Miscellaneous	418,601	(92,110)	326,492	-	326,492	25,731	352,222	14,056	366,279	14,604	380,882
28	Total General Expenses	1,002,545	149,016	1,151,562	-	1,151,562	64,090	1,215,651	51,080	1,266,732	49,342	1,316,074
29	Depreciation	416,363	62,676	479,039	-	479,039	20,616	499,655	113,728	613,383	65,002	678,385
30	Amortization of PAA	30,221	13,629	43,850	-	43,850	-	43,850	-	43,850	-	43,850
31	Amortization of CIAC	(144,996)	(5,639)	(150,635)	-	(150,635)	-	(150,635)	-	(150,635)	-	(150,635)
32	Amortization of ITC	-	-	-	-	-	-	-	-	-	-	-
33	Payroll Taxes	23,127	14,310	37,437	-	37,437	1,123	38,560	1,157	39,717	1,191	40,908
34	Franchise Tax	-	-	-	-	-	-	-	-	-	-	-
35	Gross Receipts Tax	-	-	-	-	-	-	-	-	-	-	-
36	Property Taxes	9,754	-	9,754	-	9,754	755	10,508	2,523	13,031	1,809	14,840
37	Special Assessments	-	-	-	-	-	-	-	-	-	-	-
38	Utility/Commission Tax	-	-	-	3,851	3,851	4,183	4,183	831	5,014	560	5,573
39	Other General Taxes	(1,352)	-	(1,352)	-	(1,352)	(137)	(1,489)	(58)	(1,547)	(60)	(1,607)
40	Income Taxes - Federal	(2,162)	52,419	50,257	86,140	136,397	105,328	155,585	67,738	223,323	43,953	267,276
41	Income Taxes - State	-	6,136	6,136	10,518	16,654	12,861	18,997	8,271	27,268	5,367	32,634
32	Total	330,954	143,532	474,485	100,509	574,994	144,728	619,214	194,189	813,403	117,822	931,225
33	Total Operating Expenses	1,750,822	351,405	2,102,226	100,509	2,202,735	255,519	2,357,745	265,449	2,623,194	188,148	2,811,342
34	Net Operating Income	532,541	(30,000)	502,541	238,413	740,954	336,572	839,114	365,332	1,204,445	237,053	1,441,498
35	Other Income	(1,210)	1,210	-	-	-	-	-	-	-	-	-
36	Interest During Construction	(31,868)	31,868	-	-	-	-	-	-	-	-	-
37	Interest on Debt	313,479	-	313,479	(85,638)	227,840	25,979	253,819	110,507	364,326	71,705	436,031
38	Net Income	252,140	(63,078)	189,062	324,051	513,113	310,594	585,295	254,825	840,119	165,348	1,005,467
39	Add: Interest Expense	313,479	-	313,479	(85,638)	227,840	25,979	253,819	110,507	364,326	71,705	436,031
40	Net Income for Return	565,619	(63,078)	502,541	238,413	740,953	336,573	839,114	365,332	1,204,445	237,053	1,441,498

CWSNC Uniform Service Area - Water
Billing Analysis

End of Period Revenue at Present Rates

Charge Type	EOP			Base Rate	Usage Rate	Fixed Revenue	Volumetric Revenue	Total Revenue
	Customers	EOP Bills	EOP Usage					
Residential								
CWSNC								
Unmetered	-	-	-	\$68.71		\$ -	\$ -	\$ -
5/8"	20,650	247,800	953,967,936	\$24.53	\$11.71	\$ 6,078,534	\$ 11,170,965	\$ 17,249,499
3/4"	643	7,716	19,595,429	\$24.53	\$11.71	\$ 189,273	\$ 229,462	\$ 418,736
1"	77	924	5,809,518	\$61.33	\$11.71	\$ 56,664	\$ 68,029	\$ 124,694
1.5"	35	420	5,171,987	\$122.65	\$11.71	\$ 51,513	\$ 60,564	\$ 112,077
2"	22	264	3,127,136	\$196.24	\$11.71	\$ 51,807	\$ 36,619	\$ 88,426
3"	-	-	-	\$367.95	\$11.71	\$ -	\$ -	\$ -
4"	-	-	-	\$613.25	\$11.71	\$ -	\$ -	\$ -
6"	-	-	-	\$1,226.50	\$11.71	\$ -	\$ -	\$ -
8"	-	-	-	\$1,962.40	\$11.71	\$ -	\$ -	\$ -
Irrigation	7	84	723,170	\$24.53	\$5.99	\$ 2,061	\$ 4,332	\$ 6,392
Echota - Uniform	599	7,188	27,387,614	\$24.53	\$11.71	\$ 176,322	\$ 320,709	\$ 497,031
Purchased Water								
Carolina Forest								
5/8"	216	2,592	7,060,930	\$24.53	\$3.19	\$ 63,582	\$ 22,524	\$ 86,106
1"	1	12	5,980	\$61.33	\$3.19	\$ 736	\$ 19	\$ 755
Carolina Trace								
5/8"	1,641	19,692	63,108,376	\$24.53	\$2.21	\$ 483,045	\$ 139,470	\$ 622,514
1"	1	12	84,620	\$61.33	\$2.21	\$ 736	\$ 187	\$ 923
Eastgate								
5/8"	65	780	2,168,650	\$24.53	\$5.46	\$ 19,133	\$ 11,841	\$ 30,974
High Vista Estates								
5/8"	236	2,832	11,693,510	\$24.53	\$5.27	\$ 69,469	\$ 61,625	\$ 131,094
1"	1	12	50,680	\$61.33	\$5.27	\$ 736	\$ 267	\$ 1,003
Riverbend								
5/8"	145	1,740	5,804,586	\$24.53	\$8.40	\$ 42,682	\$ 48,759	\$ 91,441
Riverpointe								
5/8"	192	2,304	15,402,879	\$24.53	\$4.12	\$ 56,517	\$ 63,460	\$ 119,977
Tanglewood South								
5/8"	93	1,116	3,840,480	\$24.53	\$5.46	\$ 27,375	\$ 20,969	\$ 48,345
Whispering Pines								
5/8"	1,613	19,356	98,214,250	\$24.53	\$3.70	\$ 474,803	\$ 363,393	\$ 838,195
1"	21	252	1,904,541	\$61.33	\$3.70	\$ 15,454	\$ 7,047	\$ 22,501
White Oak/Lee Forest/Winston								
5/8"	697	8,364	35,125,560	\$24.53	\$3.20	\$ 205,169	\$ 112,402	\$ 317,571
3/4"	1	12	56,440	\$24.53	\$3.20	\$ 294	\$ 181	\$ 475
Willowbrook								
5/8"	169	2,028	5,415,979	\$24.53	\$3.20	\$ 49,747	\$ 17,331	\$ 67,078
Woodrun								
5/8"	479	5,748	19,953,440	\$24.53	\$3.19	\$ 140,998	\$ 63,651	\$ 204,650
1"	1	12	9,450	\$61.33	\$3.19	\$ 736	\$ 30	\$ 766
Yorktown								
5/8"	105	1,260	3,533,440	\$24.53	\$5.79	\$ 30,908	\$ 20,459	\$ 51,366
Zemosa Acres								
5/8"	238	2,856	15,327,198	\$24.53	\$5.52	\$ 70,058	\$ 84,606	\$ 154,664
3/4"	1	12	77,785	\$24.53	\$5.52	\$ 294	\$ 429	\$ 724
1"	3	36	199,575	\$61.33	\$5.52	\$ 2,208	\$ 1,102	\$ 3,309

CWSNC Uniform Service Area - Water
Billing Analysis

End of Period Revenue at Present Rates

Charge Type	EOP			Base Rate	Usage Rate	Fixed Revenue	Volumetric Revenue	Total Revenue
	Customers	EOP Bills	EOP Usage					
Commercial								
CWSNC								
Unmetered	16	192	-	\$68.71		\$ 13,192	\$ -	\$ 13,192
5/8"	253	3,036	14,075,552	\$24.53	\$11.71	\$ 74,473	\$ 164,825	\$ 239,298
3/4"	35	420	441,018	\$24.53	\$11.71	\$ 10,303	\$ 5,164	\$ 15,467
1"	47	564	10,683,165	\$61.33	\$11.71	\$ 34,587	\$ 125,100	\$ 159,687
1.5"	23	276	7,018,598	\$122.65	\$11.71	\$ 33,851	\$ 82,188	\$ 116,039
2"	69	828	25,119,520	\$196.24	\$11.71	\$ 162,487	\$ 294,150	\$ 456,636
3"	5	60	7,762,222	\$367.95	\$11.71	\$ 22,077	\$ 90,896	\$ 112,973
4"	1	12	987,840	\$613.25	\$11.71	\$ 7,359	\$ 11,568	\$ 18,927
6"	2	24	5,337,210	\$1,226.50	\$11.71	\$ 29,436	\$ 62,499	\$ 91,935
8"	-	-	-	\$1,962.40	\$11.71	\$ -	\$ -	\$ -
Irrigation	-	-	-		\$5.99	\$ -	\$ -	\$ -
Purchased Water								
Carolina Forest								
5/8"	4	48	30,410	\$24.53	\$3.19	\$ 1,177	\$ 97	\$ 1,274
1"	1	12	45,010	\$61.33	\$3.19	\$ 736	\$ 144	\$ 879
1.5"	1	12	48,500	\$122.65	\$3.19	\$ 1,472	\$ 155	\$ 1,627
Carolina Trace								
5/8"	25	300	1,202,258	\$24.53	\$2.21	\$ 7,359	\$ 2,657	\$ 10,016
3/4"	1	12	61,210	\$24.53	\$2.21	\$ 294	\$ 135	\$ 430
1"	1	12	53,950	\$61.33	\$2.21	\$ 736	\$ 119	\$ 855
1.5"	1	12	328,000	\$122.65	\$2.21	\$ 1,472	\$ 725	\$ 2,197
2"	1	12	4,720,910	\$196.24	\$2.21	\$ 2,355	\$ 10,433	\$ 12,788
Eastgate								
5/8"	1	12	4,680	\$24.53	\$5.46	\$ 294	\$ 26	\$ 320
2"	1	12	93,697	\$196.24	\$5.46	\$ 2,355	\$ 512	\$ 2,866
High Vista Estates								
5/8"	2	24	145,320	\$24.53	\$5.27	\$ 589	\$ 766	\$ 1,355
2"	1	12	142,583	\$196.24	\$5.27	\$ 2,355	\$ 751	\$ 3,106
Riverbend								
5/8"	-	-	-	\$24.53	\$8.40	\$ -	\$ -	\$ -
Riverpointe								
5/8"	5	60	795,670	\$24.53	\$4.12	\$ 1,472	\$ 3,278	\$ 4,750
Tanglewood South								
5/8"	-	-	-	\$24.53	\$5.46	\$ -	\$ -	\$ -
Whispering Pines								
5/8"	28	336	1,452,930	\$24.53	\$3.70	\$ 8,242	\$ 5,376	\$ 13,618
1"	6	72	1,787,490	\$61.33	\$3.70	\$ 4,415	\$ 6,614	\$ 11,029
1.5"	5	60	849,080	\$122.65	\$3.70	\$ 7,359	\$ 3,142	\$ 10,501
2"	1	12	446,400	\$196.24	\$3.70	\$ 2,355	\$ 1,652	\$ 4,007
4"	1	12	800	\$613.25	\$3.70	\$ 7,359	\$ 3	\$ 7,362
White Oak/Lee Forest/Winston								
1.5"	1	12	98,300	\$122.65	\$3.20	\$ 1,472	\$ 315	\$ 1,786
Willowbrook								
1"	1	12	151,230	\$61.33	\$3.20	\$ 736	\$ 484	\$ 1,220
Woodrun								
5/8"	4	48	42,750	\$24.53	\$3.19	\$ 1,177	\$ 136	\$ 1,314
1"	1	12	372,520	\$61.33	\$3.19	\$ 736	\$ 1,188	\$ 1,924
Yorktown								
5/8"	-	-	-	\$24.53	\$5.79	\$ -	\$ -	\$ -
Zemosa Acres								
1"	1	12	232,030	\$61.33	\$5.52	\$ 736	\$ 1,281	\$ 2,017
Availability - Connestee Falls	361	4,332		\$5.78		\$ 25,031	\$ -	\$ 25,031
Availability - Fairfield Sapphire Valley	708	8,496		\$10.96		\$ 93,088	\$ -	\$ 93,088
Availability - Carolina Forest/Woodrun	1,325	2,650		\$29.60		\$ 78,438	\$ -	\$ 78,438
Availability - Linville Ridge	39	468		\$14.83		\$ 6,939	\$ -	\$ 6,939
WSIC/SSIC Revenue Eff 10/01/22							\$ -	\$ -
TOTAL						\$ 9,009,368	\$ 13,806,806	\$ 22,816,174

CWSNC Uniform Service Area - Sewer
Billing Analysis

End of Period Revenue at Present Rates

Charge Type	EOP			Base Rate	Usage Rate	Fixed Revenue	Volumetric Revenue	Total Revenue
	Customers	EOP Bills	EOP Usage					
Residential								
CWSNC								
Flat	1,871	22,452	-	\$85.12		\$ 1,911,114	\$ -	\$ 1,911,114
Multiple Units - Nags Head	60	720	-	\$85.12		\$ 61,286	\$ -	\$ 61,286
Regalwood/White Oak - Flat	1,089	13,068	-	\$85.12		\$ 1,112,348	\$ -	\$ 1,112,348
5/8"	11,199	134,388	434,240,679	\$41.03	\$11.69	\$ 5,513,940	\$ 5,076,274	\$ 10,590,213
3/4"	126	1,512	3,010,099	\$41.03	\$11.69	\$ 62,037	\$ 35,188	\$ 97,225
1"	117	1,404	13,447,387	\$41.03	\$11.69	\$ 57,606	\$ 157,200	\$ 214,806
1.5"	33	396	5,036,987	\$41.03	\$11.69	\$ 16,248	\$ 58,882	\$ 75,130
2"	17	204	2,909,411	\$41.03	\$11.69	\$ 8,370	\$ 34,011	\$ 42,381
3"	-	-	-	\$41.03	\$11.69	\$ -	\$ -	\$ -
4"	-	-	-	\$41.03	\$11.69	\$ -	\$ -	\$ -
6"	-	-	-	\$41.03	\$11.69	\$ -	\$ -	\$ -
8"	-	-	-	\$41.03	\$11.69	\$ -	\$ -	\$ -
Seven Devils - Uniform	149	1,788	-	\$85.12		\$ 152,195	\$ -	\$ 152,195
Purchased Sewer Treatment								
The Ridges								
5/8"	45	540	1,591,690	\$45.67		\$ 24,662	\$ -	\$ 24,662
1"	-	-	-	\$45.67		\$ -	\$ -	\$ -
Fairfield Mountain								
5/8"	382	4,584	10,443,186	\$118.72		\$ 544,217	\$ -	\$ 544,217
3/4"	12	144	169,929	\$118.72		\$ 17,096	\$ -	\$ 17,096
1"	12	144	1,590,165	\$118.72		\$ 17,096	\$ -	\$ 17,096
Flat	4	48	-	\$118.72		\$ 5,699	\$ -	\$ 5,699
Mt. Carmel								
5/8"	364	4,368	13,755,169	\$36.44	\$6.71	\$ 159,174	\$ 92,297	\$ 251,471
College Park								
5/8"	51	612	2,178,700	\$28.72	\$7.77	\$ 17,577	\$ 16,928	\$ 34,506
Flat	1	12	-	\$28.72	\$7.77	\$ 345	\$ -	\$ 345
Kings Grant								
5/8"	177	2,124	6,977,080	\$28.72	\$4.61	\$ 61,003	\$ 32,164	\$ 93,168
1"	1	12	197,050	\$28.72	\$4.61	\$ 345	\$ 908	\$ 1,253
White Oak/Lee Forest/Winston								
5/8"	607	7,284	29,551,457	\$28.72	\$6.77	\$ 209,204	\$ 200,063	\$ 409,267
Commercial								
CWSNC								
Flat	19	228	-	\$85.12		\$ 19,407	\$ -	\$ 19,407
5/8"	501	6,012	34,358,879	\$41.03	\$11.69	\$ 246,672	\$ 401,655	\$ 648,328
3/4"	4	48	97,444	\$41.03	\$11.69	\$ 1,969	\$ 1,139	\$ 3,109
1"	34	408	7,715,631	\$102.58	\$11.69	\$ 41,851	\$ 90,196	\$ 132,046
1.5"	16	192	7,428,833	\$205.15	\$11.69	\$ 39,389	\$ 86,843	\$ 126,232
2"	54	648	23,767,905	\$328.24	\$11.69	\$ 212,700	\$ 277,847	\$ 490,546
3"	4	48	6,606,813	\$615.45	\$11.69	\$ 29,542	\$ 77,234	\$ 106,775
4"	1	12	987,840	\$1,025.75	\$11.69	\$ 12,309	\$ 11,548	\$ 23,857
6"	2	24	5,070,323	\$2,051.50	\$11.69	\$ 49,236	\$ 59,272	\$ 108,508
8"	1	12	5,084,213	\$3,282.40	\$11.69	\$ 39,389	\$ 59,434	\$ 98,823
Danby - Flat - Daycare	1	12	-	\$1,302.34		\$ 15,628	\$ -	\$ 15,628
White Oak - Flat - Pantry	1	12	-	\$177.51		\$ 2,130	\$ -	\$ 2,130
White Oak - Flat - Day Care	1	12	-	\$323.73		\$ 3,885	\$ -	\$ 3,885
White Oak - Flat - High School	1	12	-	\$2,525.23		\$ 30,303	\$ -	\$ 30,303
Purchased Sewer Treatment								
The Ridges								
Under 1"	1	12	236,790	\$45.67		\$ 548	\$ -	\$ 548
Under 2"	1	12	92,300	\$164.32		\$ 1,972	\$ -	\$ 1,972
Fairfield Mountain								
Small	6	72	56,793	\$103.00	\$13.93	\$ 7,416	\$ 791	\$ 8,207
Medium	11	132	1,580,552	\$182.00	\$13.93	\$ 24,024	\$ 22,017	\$ 46,041
Large	3	36	323,041	\$286.00	\$13.93	\$ 10,296	\$ 4,500	\$ 14,796
Availability - Connestee Falls	165	1,980		\$6.23		\$ 12,330	\$ -	\$ 12,330
Availability - Fairfield Sapphire Valley	83	996		\$11.05		\$ 11,002	\$ -	\$ 11,002
WSIC/SSIC Revenue Eff 10/01/22								\$ -
TOTAL						\$ 10,763,559	\$ 6,796,393	\$ 17,559,952