

**STATE OF NORTH CAROLINA  
UTILITIES COMMISSION  
RALEIGH**

**News Release**

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**UTILITIES COMMISSION AUTHORIZES PENNSYLVANIA & SOUTHERN  
GAS COMPANY TO INCREASE ITS RATES**

The North Carolina Utilities Commission issued an Order today allowing Pennsylvania & Southern Gas Company, a division of NUI Corporation (Pennsylvania & Southern), to increase its rates and charges by approximately \$384,771 annually, or 2.4 percent overall, effective for service rendered on or after September 20, 1995.

Pennsylvania & Southern's application for a rate increase was filed with the Commission on February 17, 1995. In its application, Pennsylvania & Southern requested an increase of approximately \$773,503 annually or 4.9 percent. The increase approved by the Commission was the result of hearings conducted by the Commission and is consistent with an overall settlement agreement reached between Pennsylvania & Southern and the Public Staff of the Utilities Commission. The Public Staff represents the interests of consumers in such matters as rate increase proceedings.

In its application, Pennsylvania & Southern stated that the rate increase was needed because it has experienced increases in operating expenses and has expended \$3,446,330 in utility plant investment since its last general rate case.

The Commission notes that the increase to specific classes of customers will vary in order to have each customer class pay its fair share of the cost of providing service.

The new rates will increase the average residential bill by \$5.44 per month from \$78.57 to \$84.01 for the winter period (November through March) and will increase the average residential bill by \$0.78 per month from \$18.30 to \$19.08 for the summer period (April through October). This average bill is based on residential year-round average usage of 131 therms per month during the winter period and 23 therms per month during the summer period.